

Sahayak Times

PRESENTS

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF

**THIS DIWALI, LIGHT UP YOUR FUTURE
START YOUR SIP TODAY AND GIFT YOURSELF
THE JOY OF FINANCIAL FREEDOM.**



SENSEX ON DIWALI (LAST 25 YEARS)

**START YOUR SIP
THIS DIWALI!**



THIS FESTIVE SEASON
MUTUAL FUND MEIN

SIP hai na!

SMALL STEPS TODAY = BIG CELEBRATIONS TOMORROW

FROM THE EDITOR

Dear Investor

The Festive season is here and the long awaited recovery in the consumption story should hopefully unfold. The Government has done its bit by reducing GST, milder interest rates, lower inflation and raising the income tax exemption limit.

The early numbers show the uptick has happened especially in the Auto and consumer durable numbers. RBI in its October meeting maintained the REPO rate @ 5.5%. Though Tariff may De accelerate growth and trade headwinds may impact growth in Q3 and Q4, but RBI has projected revised growth estimate of 6.8% for FY 26 with headline inflation projected @ 2.6%.

The Indian Market continues to under perform compared to the World Markets. The indices continue to consolidate at this level after reaching a peak in September 2024. I sincerely hope that the time correction continues for another 1-2 Quarters and that will make the valuation attractive and in line with earnings growth. FY27 earnings growth is expected at healthy double digits and should thus lead to a revival of the structural Bull run. Most negatives seemed to be priced in the market. Despite strong FPI outflows and low FDI, India FX reserves continue to be hovering at \$700 Billion thus providing a cushion.

Our strategy continues to be of accumulation at this level with strategic asset allocation based on the investor time horizon and risk capacity/preference/requirement. This is not a invest in lumpsum market but invest through SIP and STP from debt market. We have always maintained a 10% allocation to GOLD/SILVER not so much as an investment but more as a hedge against equity, though of late, in retrospect it has proved to be a very profitable decision.

The recent Euphoria in GOLD and SILVER has excited many investors and they want to shift to these metals, a decision which may not prove profitable in the long run. Again our recommendation is to enter this asset class through SIP/STP from debt mode rather than fresh lumpsum investment in these assets.

We live in a world obsessed with returns and want the best performing fund, the multi bagger stock and the commodity which will out shine every other asset class and thus we chase the past returns and the asset class which has performed in the last one or two years. In retrospect, we rue the chances that we missed out when the stock or the asset was at its bottom and keep on waiting for a further correction to occur, so that we can enter before the upcycle begins but this is not, how it plays out. Nobody can predict the absolute bottom and hence, the only thing a wise investor can do is to keep investing gradually as an when he has the money. As the saying goes, 'The best time to plant a tree was 20 years ago, the second best time is Now.'

Don't miss out on the festive season. Gift your family financial freedom by starting your investment journey with a SIP for your goals and ensure that your family is ready to meet any emergencies with the help of a Contingency fund and sufficient Health & Term insurance. This Diwali, do a good deed, educate your domestic help/driver/Gardener/cook about the importance of saving and investment and help them begin their investment journey to achieve their Financial goals. Mr. Sahayak shall be glad to assist you in this noble task

TEAM SAHAYAK joins me in Wishing you and your family a very Happy and Healthy Diwali and a very Prosperous Samvat 2082.

Happy Investing,

Sandeep Sahni
Editor



YTD PERFORMANCE (APRIL TO SEPT 2024)

ECONOMIC HIGHLIGHTS

- 01 **GST Council approved a dual tax structure of 5% and 18%, Sin goods tax at 40%.**
- 02 **India's Gross GDP growth surges to five quarter high of 7.8% in Q1FY26, beating estimates.**
- 03 **RBI keeps Repo rate unchanged at 5.5% in Aug Policy meet.**
- 04 **S&P Global upgrades India's sovereign rating after 18 years to 'BBB'.**
- 05 **UPI crosses 20 billion transactions in August, records ₹24.85 lakh crore value**
- 06 **The crypto market hits a \$4 trillion market cap for the first time.**
- 07 **Net direct tax collection down 4% to nearly 6.63 trillion till Aug 11.**
- 08 **Nvidia becomes first company to reach \$4 tn in market value.**
- 09 **Indian Railways Freight earnings touches highest ever at 14000 cr in Aug.**
- 10 **Housing Sales Fall 9% (y-o-y) in Q3 2025 with total transactions volume at 97,080 units.**

Search the news on Google to read more...

Index	As on 31-03-25	As on 30-09-25	Change (in %)
Nifty 50	23,519.35	24,611.10	4.64%
Sensex	77,414.92	80,267.62	3.68%
Nifty SmallCap 100	16,095.70	17,562.75	9.11%
Nifty Mid Cap 100	51,672.25	56,529.30	9.40%
Dow Jones (in \$)	42,001.76	46,397.89	10.47%
Nasdaq 100 (in \$)	19,278.45	24,679.99	28.02%
Shanghai Composite (in \$)	3,355.31	3,882.78	15.72%
Bitcoin \$	82,558.42	114,037.00	38.13%
Brent crude oil (in \$)	74.77	66.03	-11.69%
USD/INR	85.46	88.84	3.96%
RBI 10 Year Govt. bond yield	6.58	6.57	-0.15%
24k Gold/Gm (in INR ₹)	9,191	11,744	27.78%

Source: investing.com, goodreturns.in, google.com, tradingview.com

5 BEST PERFORMING NSE INDICES

Index	Return (in%)
Nifty PSU bank	20.33%
Nifty Metal	19.52%
Nifty Auto	13.89%
Nifty Financial Services	13.01%
Nifty Commodities	12.07%

Source: <https://www.ngenmarkets.in>

TOP 5 NIFTY 50 GAINERS

Stock	As on 31-03-25	As on 30-09-25	Change (in %)
Eternal	201.7	325.5	61.38
Maruti Suzuki	11522.15	16029	39.11
Bharat Electronics	301.32	403.95	34.06
Eicher Motors	5347.7	7005.5	31.00
Jio Financials	227.51	293.9	29.18

Source: <https://www.trendlyne.com/>

5 WORST PERFORMING NSE INDICES

Index	Return (in%)
Nifty IT	-21.96%
Nifty Media	-14.69%
Nifty Realty	-12.43%
Nifty Pharma	-6.18%
Nifty FMCG	-4.84%

Source: <https://www.ngenmarkets.in>

TOP 5 NIFTY 50 LOSERS

Stock	As on 31-03-25	As on 30-09-25	Change (in %)
TCS	3610.5	2888.4	-20.00
HCL Technologies	1592.5	1385.1	-13.02
Trent	5325.15	4677.5	-12.16
Wipro	262.25	239.37	-8.72
Infosys	1570.65	1441.8	-8.20

Source: <https://www.trendlyne.com/>

THE MONTH THAT WAS SEPTEMBER 2025

ECONOMIC HIGHLIGHTS

- 01 Net direct tax mop-up rises 9.18% (y-o-y) to ₹10.82 lakh crore as of September 17.
- 02 GST Council approved a dual tax structure of 5% and 18%, Sin goods tax at 40%.
- 03 The U.S. Fed cut its key interest rate by 25 basis points to a target range of 4.00% - 4.25%.
- 04 Manufacturing activity expands to 17-year high with a PMI of 59.3 in August 2025
- 05 Silver Prices hit record high of 1.41 lakh/kg.
- 06 India's smartphone exports surged 39% (y-o-y) to \$1.53 billion in August 2025.
- 07 India's core sector output surged by 6.3% (y-o-y) in Aug, marking a 15-month high.
- 08 Outward remittances under LRS dips 11% (y-o-y) in July 2025 to \$ 2452.93 mn.
- 09 UPI soars! Sees record 20 billion transactions in August worth ₹25 lakh crore
- 10 India adds 4.1 lakh new millionaires since 2021.

Search the news on Google to read more...

Index	As on 31-08-25	As on 30-09-25	Change (in %)
Nifty 50	24,426.85	24,611.10	0.75%
Sensex	79,809.65	80,267.62	0.57%
Nifty SmallCap 100	17,227.00	17,562.75	1.95%
Nifty Mid Cap 100	55,727.40	56,529.30	1.44%
Dow Jones (in \$)	45,546.50	46,397.89	1.87%
Nasdaq 100 (in \$)	23,415.42	24,679.99	5.40%
Shanghai Composite (in \$)	3,857.93	3,882.78	0.64%
Bitcoin \$	108,283.80	114,037.00	5.31%
Brent crude oil (in \$)	68.12	66.03	-3.07%
USD/INR	88.17	88.84	0.76%
RBI 10 Year Govt. bond yield	6.59	6.57	-0.30%
24k Gold/Gm (in INR ₹)	10,495	11,744	11.90%

Source: investing.com, goodreturns.in, google.com, tradingview.com

5 BEST PERFORMING NSE INDICES

Index	Return (in%)
Nifty PSU bank	9.88%
Nifty Metal	6.97%
Nifty Auto	3.74%
Nifty PSE	3.44%
Nifty Commodities	2.83%

Source: <https://www.ngenmarkets.in>

TOP 5 NIFTY 50 GAINERS

Stock	As on 31-08-25	As on 30-09-25	Change (in %)
Eicher Motors Ltd	6103.0	7005.5	14.79%
Bajaj Finance Ltd	877.8	998.9	13.79%
Adani Enterprises Ltd	2244.7	2505.9	11.64%
Axis Bank Ltd	1045.2	1131.6	8.27%
Shriram Finance Ltd	580.2	616.1	6.18%

Source: <https://www.trendlyne.com/>

5 WORST PERFORMING NSE INDICES

Index	Return (in%)
Nifty IT	-5.83%
Nifty Media	-4.91%
Nifty FMCG	-3.69%
Nifty Realty	-2.09%
Nifty Indian Consumption	-1.23%

Source: <https://www.ngenmarkets.in>

TOP 5 NIFTY 50 LOSERS

Stock	As on 31-08-25	As on 30-09-25	Change (in %)
Trent Ltd.	5298.0	4677.5	-11.71%
Titan Company Ltd	3628.8	3367.0	-7.21%
Asian Paints Ltd	2518.6	2350.0	-6.69%
Tata Consultancy Services Ltd.	3084.7	2888.4	-6.36%
Hindustan Unilever Ltd	2659.8	2514.4	-5.47%

Source: <https://www.trendlyne.com/>



MUTUAL FUNDS CATEGORY WISE FUND PERFORMANCE

As on 30th September 2025

	6M	1 Year	3 Year	5 Year	10 Year
Equity - Contra Fund	6.74	-6.85	20.89	24.92	15.99
Equity - ELSS	6.66	-6.72	17.41	20.25	13.89
Equity - Flexi Cap Fund	7.77	-6.24	16.91	20.08	13.93
Equity - Focused Fund	7.03	-6.48	16.57	19.61	13.66
Equity - Large & Mid Cap Fund	8.04	-5.76	18.73	22.11	14.68
Equity - Large Cap Fund	5.62	-5.94	15.51	18.27	12.44
Equity - Mid Cap Fund	10.26	-5.99	20.77	24.82	15.97
Equity - Multi Cap Fund	8.47	-5.73	19.36	23.63	15.06
Equity - Sectoral Fund - Banks & Financial Services	7.59	1.38	17.41	21.67	13.04
Equity - Sectoral Fund - Consumption	9.92	-9.35	15.08	20.46	14.47
Equity - Sectoral Fund - Infrastructure	8.72	-9.24	24.46	30.32	15.91
Equity - Sectoral Fund - Pharma & Health Care	3.95	-3.52	22.24	17.03	11.52
Equity - Sectoral Fund - Technology	5.37	-10.53	17.07	18.91	16.07
Equity - Small cap Fund	10.68	-7.67	19.92	27.44	17.09
Equity - Thematic Fund - Global	24.34	19.33	23.27	12.57	11.43
Equity - Thematic Fund - MNC	9.76	-9.26	11.65	15.14	9.65
Equity - Thematic Fund - Other	9.31	-7.06	19.27	23.09	14
Equity - Value Fund	6.82	-7.48	19.91	22.9	14.21
FoFs (Domestic / Overseas) - Gold	31.28	53.34	32.28	16.59	14.76
Hybrid - Aggressive Hybrid Fund	6.4	-2.65	15.09	17.39	11.85
Hybrid - Arbitrage Fund	2.76	6.44	6.74	5.42	5.69
Hybrid - Balanced Advantage	4.83	-0.77	12.74	13.19	10.28
Hybrid - Equity Savings	4.59	3.21	10.19	10.56	8.07
Hybrid - Multi Asset Allocation	9.25	4.5	16.27	18.38	12.85
Nifty 50	4.64	-4.61	12.89	16.93	11.95
Nifty Next 50	7.62	-11.91	16.94	20.18	13.20
NIFTY 100	5.15	-5.88	13.17	17.29	12.09
Nifty 500	6.54	-8.98	14.11	18.72	12.73

Source: masterstrokeonline.com, ngenmarkets.in

Disclaimer: Past returns are not a guarantee of future performance. Kindly consult your financial advisor before making any investment decisions. Mutual fund investments are subject to market risks. Please read all scheme related documents carefully.

NIFTY MONTHLY RETURNS (2000 - 2025)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
MEDIAN	-0.45%	0.20%	0.70%	1.15%	1.20%	1.60%	2.45%	0.75%	1.05%	1.50%	3.80%	2.20%	13.45%
SD	5.94%	4.40%	8.13%	5.61%	8.37%	5.55%	5.11%	4.84%	12.20%	8.39%	5.79%	4.50%	28.14%
Avg Return	-0.28%	-0.44%	0.03%	1.62%	0.89%	1.40%	1.81%	1.31%	-0.74%	0.61%	2.75%	2.88%	15.86%
Max Return	12.40%	7.00%	10.80%	15.00%	28.10%	12.60%	8.70%	14.40%	12.50%	17.50%	11.90%	16.40%	75.80%
Min Return	-16.30%	-8.30%	-23.20%	-8.00%	-17.40%	-17.00%	-9.40%	-8.80%	-50.99%	-26.40%	-9.30%	-4.30%	-51.80%

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2025	-0.60%	-5.90%	6.30%	3.50%	1.70%	3.10%	-2.93%	-0.56%	-0.51				2.88%
2024	0.00%	1.20%	1.60%	1.20%	-0.30%	6.60%	3.90%	1.10%	2.30%	-6.20%	-0.30%	-2.00%	8.80%
2023	-2.40%	-2.00%	0.30%	4.10%	2.60%	3.50%	2.90%	-2.50%	2.00%	-2.80%	5.50%	7.90%	20.00%
2022	-0.10%	-3.10%	4.00%	-2.10%	-3.00%	-4.80%	8.70%	3.50%	-3.70%	5.40%	4.10%	3.50%	4.30%
2021	-2.50%	6.60%	1.10%	-0.40%	6.50%	0.90%	0.30%	8.70%	2.80%	0.30%	-3.90%	2.20%	24.10%
2020	-1.70%	-6.40%	-23.20%	14.70%	-2.80%	7.50%	7.50%	2.80%	-1.20%	3.50%	11.40%	7.80%	14.90%
2019	0%	-0.40%	7.70%	1.10%	1.50%	-1.10%	-5.70%	0.90%	4.10%	3.50%	1.50%	0.90%	12.00%
2018	4.70%	-4.90%	-3.60%	6.20%	0.00%	-0.20%	6.00%	2.90%	-6.40%	-5.00%	4.70%	-0.10%	3.20%
2017	4.60%	3.70%	3.30%	1.40%	3.40%	-1.00%	5.80%	-1.60%	-1.30%	5.60%	-1.10%	3.00%	28.60%
2016	-4.80%	-7.60%	10.80%	1.40%	4.00%	1.60%	4.20%	1.70%	-2.00%	0.20%	-4.70%	-0.50%	3.00%
2015	6.40%	1.10%	-4.60%	-3.60%	3.10%	-0.80%	2.00%	-6.60%	-0.30%	1.50%	-1.60%	0.10%	-4.10%
2014	-3.40%	3.10%	6.80%	-0.10%	8.00%	5.30%	1.40%	3.00%	0.10%	4.50%	3.20%	-3.60%	31.40%
2013	2.20%	-5.70%	-0.20%	4.40%	0.90%	-2.40%	-1.70%	-5.80%	6.10%	9.80%	-2.00%	2.10%	6.80%
2012	12.40%	3.60%	-1.70%	-0.90%	-6.20%	5.40%	0.70%	0.60%	8.50%	-1.50%	4.60%	0.40%	27.70%
2011	-10.20%	-3.10%	9.40%	-1.40%	-3.30%	1.60%	-2.90%	-8.80%	-1.20%	7.80%	-9.30%	-4.30%	-24.60%
2010	-6.10%	0.80%	6.60%	0.60%	-3.60%	4.40%	1.00%	0.60%	11.60%	-0.20%	-2.60%	4.60%	17.90%
2009	-2.90%	-3.90%	9.30%	15.00%	28.10%	-3.50%	8.00%	0.60%	9.00%	-7.30%	6.80%	3.30%	75.80%
2008	-16.30%	1.70%	-9.40%	9.10%	-5.70%	-17.00%	7.20%	0.60%	-10.10%	-26.40%	-4.50%	7.40%	-51.80%
2007	2.90%	-8.30%	2.00%	7.00%	5.10%	0.50%	4.90%	-1.40%	12.50%	17.50%	-2.30%	6.50%	54.80%
2006	5.80%	2.50%	10.70%	4.60%	-13.70%	1.90%	0.50%	8.60%	5.10%	4.30%	5.60%	0.30%	39.80%
2005	-1.10%	2.20%	-3.20%	-6.50%	9.70%	6.40%	4.10%	3.10%	9.10%	-8.90%	11.90%	6.90%	36.30%
2004	-3.70%	-0.50%	-1.60%	1.40%	-17.40%	1.50%	8.40%	0.00%	7.00%	2.40%	9.60%	6.20%	36.30%
2003	-4.70%	2.10%	-8.00%	-4.50%	7.80%	12.60%	4.60%	14.40%	4.50%	9.80%	3.80%	16.40%	71.90%
2002	1.50%	6.20%	-1.10%	-4.00%	-5.10%	2.80%	-9.30%	5.40%	-4.70%	-1.20%	10.40%	4.10%	3.30%
2001	8.60%	-1.50%	-15.00%	-2.00%	3.80%	-5.10%	-3.20%	-1.80%	-13.30%	6.40%	9.80%	-0.80%	-16.20%
2000	4.40%	7.00%	-7.60%	-8.00%	-1.90%	6.60%	-9.40%	4.60%	-8.80%	-7.80%	8.10%	-0.40%	-14.70%

Very high positive returns greater than 5.00%	High positive returns 2.51% to 5.00%	Moderate positive returns 0.51% to 2.50%	Moderately negative returns -2.49% to 0.00%
Near-zero returns 0.01% to 0.50%	high negative returns -5.00% to -2.50%	Very high negative returns less than -5.00%	

CHART BUSTER

TRENDS AND TRAILS

CHARTS TO HELP YOU MAKE SENSE OF THE CURRENT MARKET IN TERMS OF VALUATIONS AND RETURN POTENTIAL

● Max ◀ Current ● Median ● Min

Sensex's 10-year journey



- The Sensex is a reliable gauge of the Indian market's overall performance.
- The 10-year graph shows a secular market rally, interrupted by several bearish phases.
- Key setbacks include: Chinese growth concerns (2015), demonetisation (2016), US-China trade tensions (2018) and the Covid-19 crash (March 2020).
- After a strong recovery post-March 2020, the markets dipped due to the Russian-Ukraine conflict and rising interest rates.
- After touching new lifetime highs in 2024, Sensex is now stuck in a consolidation phase.

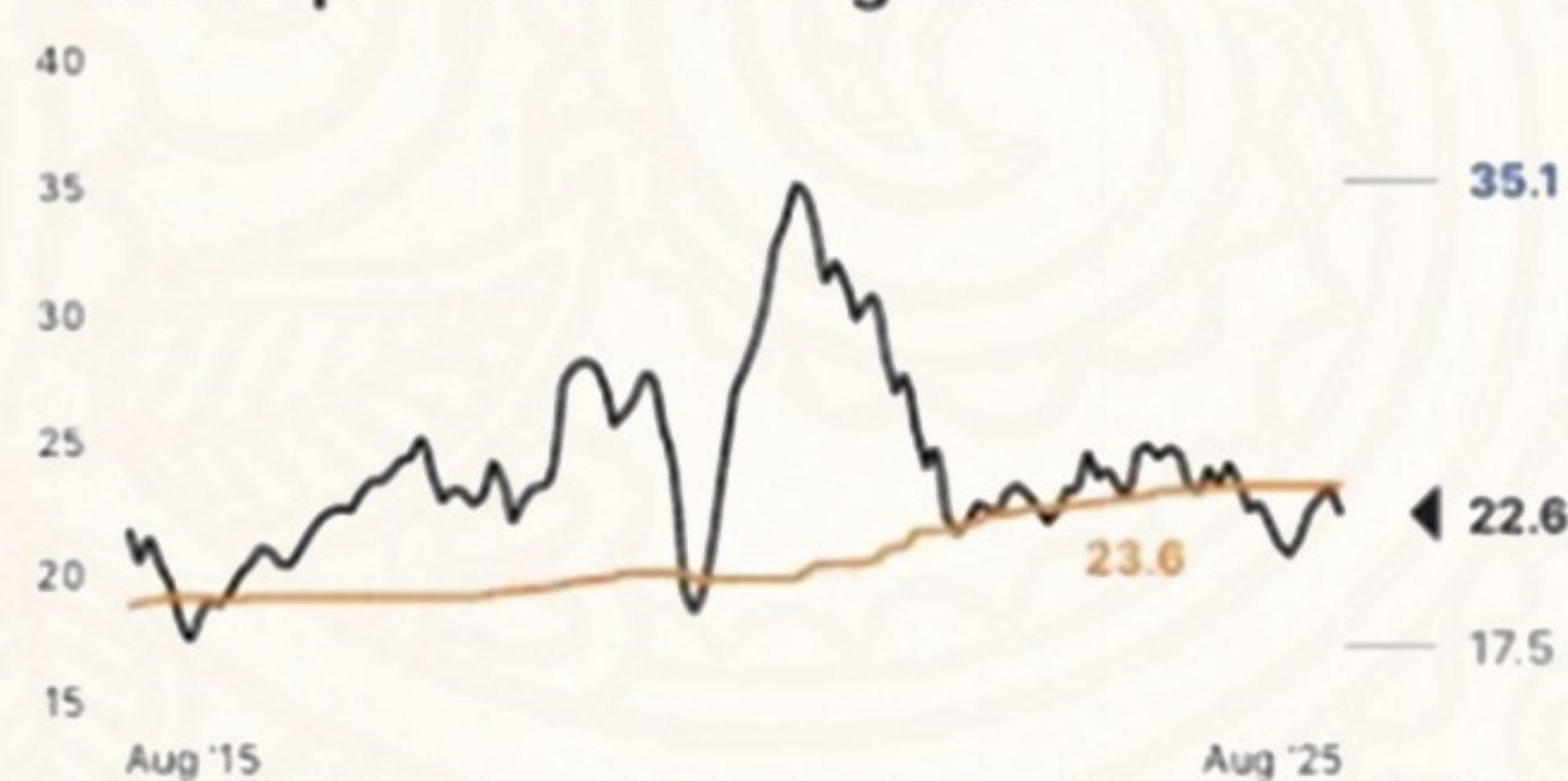
Sensex dividend yield



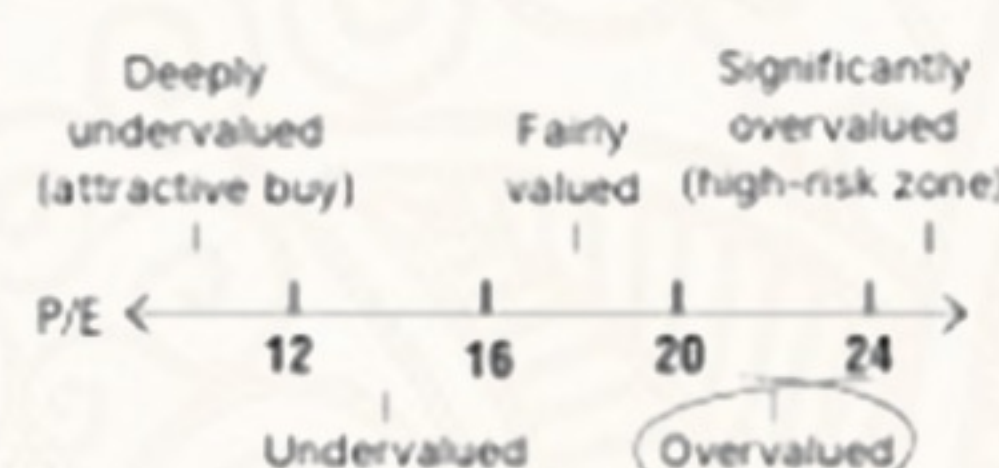
Dividend yield represents the return an investor earns through dividends. It's calculated as dividend per share divided by price per share. Typically, higher dividend yields indicate cheaper stock prices.

If:
Dividend yield < Median dividend yield
= Overvalued
Dividend yield > Median dividend yield
= Undervalued

Sensex price-to-earnings ratio



The price-to-earnings (P/E) ratio of the Sensex is a straightforward indicator of market valuation. Here's a general valuation guide:



This chart uses standalone data for Sensex companies. If consolidated figures are considered, the P/E ratio would likely be lower.

Market cap-to-GDP



The market cap-to-GDP ratio is Warren Buffett's favourite valuation metric, calling it 'the best measure of market valuations at any given moment.'

If:
Market cap > GDP = Overvalued
Market cap < GDP = Undervalued
Considering the cumulative market cap of BSE-listed companies and the nominal GDP estimates: final for FY23, first revised for FY24 and second advanced for FY25.

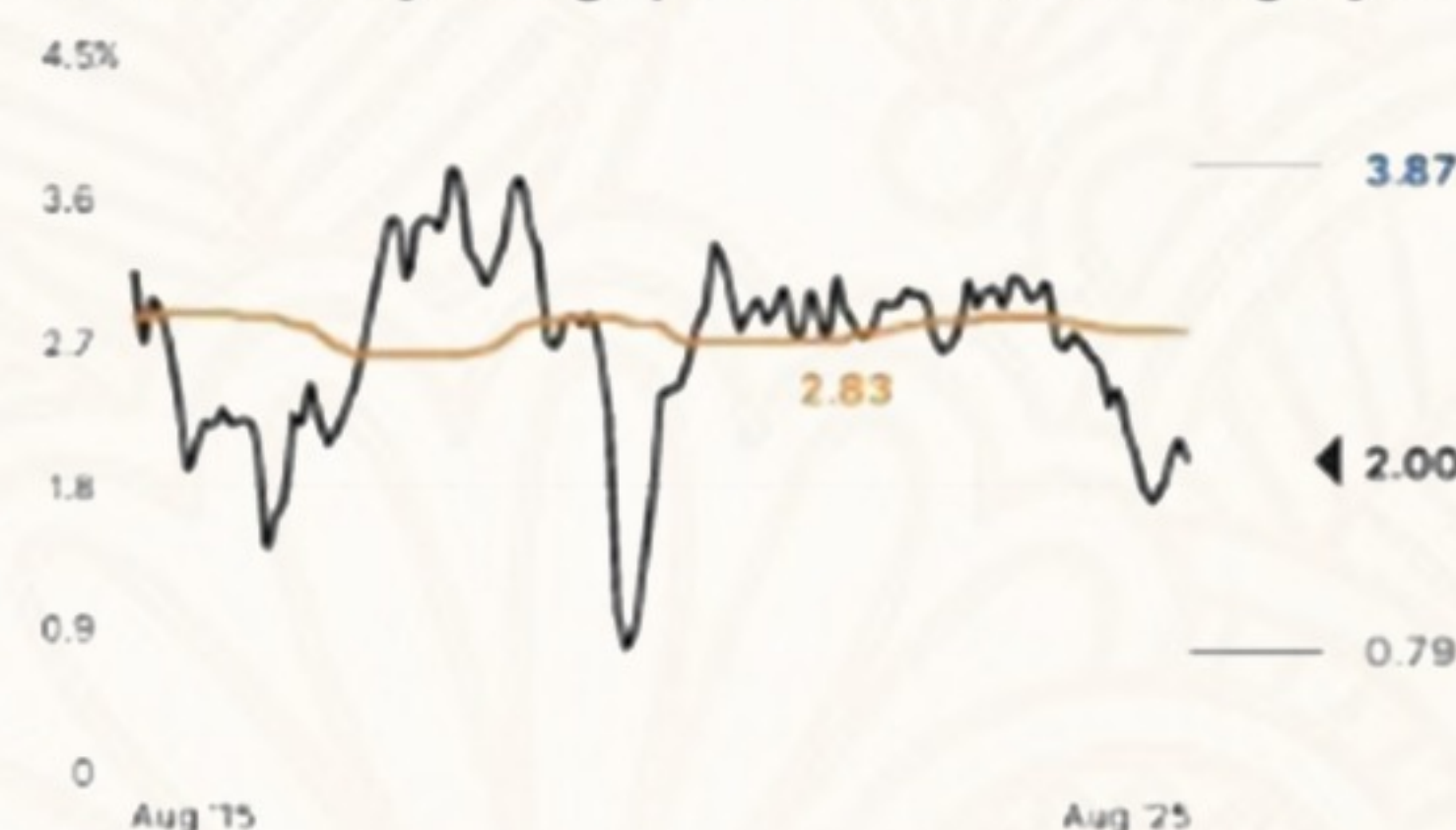
Sensex price-to-book ratio



The price-to-book (P/B) ratio reflects what investors are willing to pay for each rupee of net assets. With book value being more stable than earnings, it's often considered a better valuation measure than P/E.

If:
P/B > Median P/B = Overvalued
P/B < Median P/B = Undervalued

10Y G-sec yield gap to Sensex earnings yield



The spread between the 10-year government bond yield and Sensex earnings yield (inverse of P/E) is a key valuation metric. A significant deviation from the median indicates the degree of the Sensex's overvaluation or undervaluation.

If:
Spread > Median = Overvalued
Spread < Median = Undervalued

All data as of Aug 14, 2025

Source: Wealth Insight, As on Sept 2025

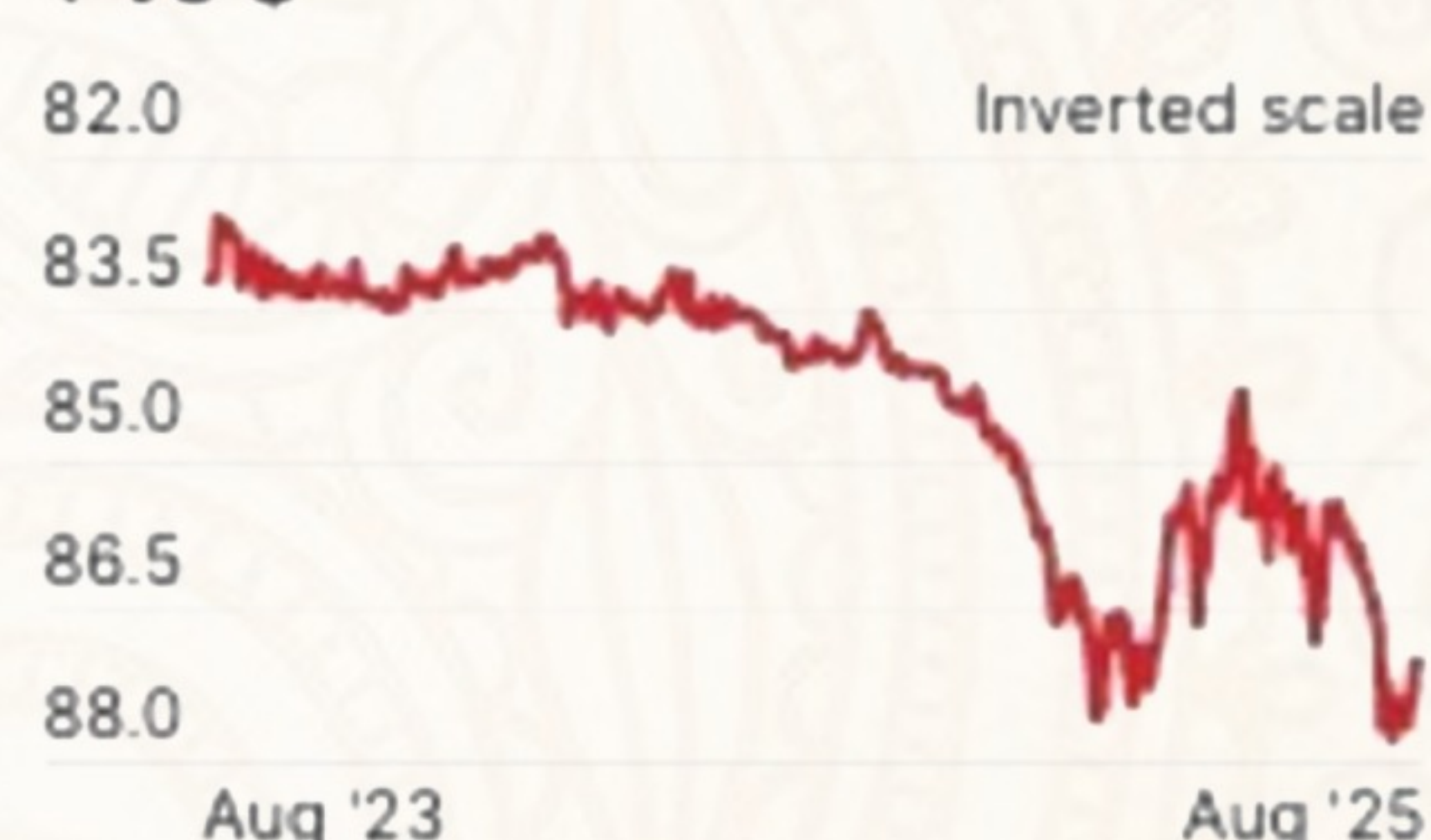


ECONOMIC METRICS

Inflation: Consumer Price



₹ vs \$



GST collection



Index of Industrial Production



Crude oil



Source: Wealth Insight, As on Sept 2025



Bull Case (Positives for the Market)

Steady and consistent Growth outlook: The RBI has kept the repo rate unchanged at 5.5% also raised its FY26 GDP growth forecast to 6.8% from earlier estimates and maintained a neutral stance in its latest Monetary Policy meeting. This indicates that there is no immediate need for concern regarding interest rates or economic stability.

India's Credit Rating Reaffirmed: Stable- Moody's has reaffirmed India's BBB- rating with a Stable Outlook. This means global agencies see India's economy as stable and consistent, with no immediate risks. It reflects confidence in India's growth prospects and financial stability.

Robust GST & Forex Reserve: GST collections saw a gross revenue of ₹1.89 lakh crore in Sept 2025, marking a 9.1% year-on-year increase, reflecting strong economic activity and domestic consumption and Forex reserves ~USD 700 bn, enough to cover ~11 months of imports, strengthening India's external resilience.

Festive season tailwinds: (Oct–Nov) drive higher sales across e-commerce, consumer durables, and mobility, further lifting consumption momentum. India's rising middle class and youth demographics continue to power long-term consumption growth, cushioning against global slowdown.

Capex Revival & Infra Push: Government capital expenditure continues to rise; fiscal deficit is only 38.1% of FY26 target by Aug, showing room to spend further. Infrastructure build-out supports private investment and job creation.

BULLS VS BEAR



Bear Case (Negative for the Market)

Export & Trade Headwinds: U.S. tariffs and weak global demand constrained export orders. Trade deficit pressure could weigh on the rupee and corporate earnings, Rising protectionism, geopolitical tensions, and uncertain U.S./China growth outlooks can hurt India's export-oriented sectors.

FPI outflows & equity market stress: Foreign investors pull \$2.7 billion from Indian stocks in September extending their selling streak for a third straight month and putting 2025 for record foreign withdrawals. If global investors shift to safer assets (like US treasuries), India may face FPI outflows and rupee volatility.

Currency Risks: Persistent FPI selling and strong USD could pressure the rupee, adding imported inflation risk.

Corporate Earnings Risks: High valuations, margin pressure from input costs, and weaker external demand could lead to earnings downgrades in Oct–Dec quarter results.

Cooling Momentum in PMI: Composite PMI fell to 61.9 in Sept (from 63.2 in Aug), Manufacturing PMI eased to 58.5, Services PMI to 61.6 — still strong but showing moderation, Weak private investment or global demand slump could pull down GDP growth below expectations.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS. PLEASE READ ALL THE SCHEME RELATED DOCUMENTS CAREFULLY.
*PAST RETURNS ARE NOT A GUARANTEE OF FUTURE PERFORMANCE. KINDLY CONSULT YOUR FINANCIAL ADVISOR BEFORE MAKING ANY INVESTMENT DECISIONS.

COMPANY SIZE AS PER RANK

Company Ranking as on Marketcap	Company Name	Marketcap as on 31th May 2025	Net Profit FY 2024-25
1	Reliance Industries	1857601.96	81309.0
31	Power Grid Corpn	261439.95	15521.4
51	Hindalco Inds.	170115.06	16002.0
101	Mankind Pharma	100768.82	2011.1
251	3M India	32834	476.1
501	G R Infraproject	11811.07	1015.4
751	Senco Gold	5661.37	165.36
1001	John Cockerill	2952.83	-9.8
1501	Allied Digital	1019.03	32.1
2001	Dynemic Products	438.85	15.0
2501	Scan Steels	220.64	19.6

Source: screener

As on 30-09-2025

CHART BUSTER

The 50 Most Valuable Companies in the World in 2025

Rank	Company	Market Cap (USD)
1	NVIDIA	\$4.337 T
2	Microsoft	\$3.965 T
3	Apple	\$3.100 T
4	Amazon	\$2.485 T
5	Alphabet (Google)	\$2.326 T
6	Meta Platforms (Facebook)	\$1.942 T
7	Saudi Aramco	\$1.566 T
8	Broadcom	\$1.381 T
9	TSMC	\$1.253 T
10	Berkshire Hathaway	\$1.024 T
11	Tesla	\$0.994 T
12	JPMorgan Chase	\$814.6 B
13	Walmart	\$781.9 B
14	Oracle	\$712.8 B
15	Visa	\$670.5 B
16	Eli Lilly	\$664.4 B
17	Tencent	\$635.6 B
18	Mastercard	\$513.1 B
19	Netflix	\$492.6 B
20	Exxon Mobil	\$481.1 B
21	Costco	\$416.7 B
22	Johnson & Johnson	\$396.7 B
23	Palantir Technologies	\$373.7 B
24	Home Depot	\$365.6 B
25	Procter & Gamble	\$352.4 B
26	Bank of America	\$351.5 B
27	ICBC	\$349.96 B
28	SAP	\$339.0 B
29	AbbVie	\$333.9 B
30	Samsung Electronics	\$323.6 B
31	Chevron	\$308.3 B
32	Agricultural Bank of China	\$301.5 B
33	Coca-Cola	\$292.2 B
34	Alibaba	\$287.7 B
35	General Electric	\$287.5 B
36	AMD	\$285.9 B
37	ASML	\$285.0 B
38	China Construction Bank	\$273.2 B
39	Hermès	\$270.1 B
40	Cisco Systems	\$269.6 B
41	LVMH	\$268.4 B
42	T-Mobile US	\$268.3 B
43	Wells Fargo	\$259.7 B
44	Roche	\$256.0 B
45	Philip Morris International	\$255.4 B
46	Prosus	\$250.96 B
47	Kweichow Moutai	\$247.3 B
48	Salesforce	\$246.96 B
49	China Mobile	\$239.8 B
50	International Holding Co.	\$238.9 B

Source: Companies Market Cap

Note: Data as of August 1, 2025

ALL ABOUT SIF

These will allow investors to take bets on any market scenario, not just limited to a rising market.

	MF	SIF
Derivatives exposure	Limited to hedging, portfolio rebalancing	Naked shorts up to 25% of portfolio (permitted for taking unhedged market exposure)
Single company equity exposure	Up to 10% of NAV	Up to 10% of NAV
Single company debt exposure	Up to 10% of NAV	Up to 20% of NAV
Single sector debt exposure	Up to 20% of NAV	Up to 25% of NAV
Single company credit risk based exposure	AAA - 10% of NAV	AAA - 20% of NAV
	AA - 8% of NAV	AA - 16% of NAV
	A and below - 6% of NAV	A and below - 12% of NAV
InVIT exposure (aggregate)	Up to 10% of NAV	Up to 20% of NAV
InVIT exposure (single issuer)	Up to 5% of NAV	Up to 10% of NAV

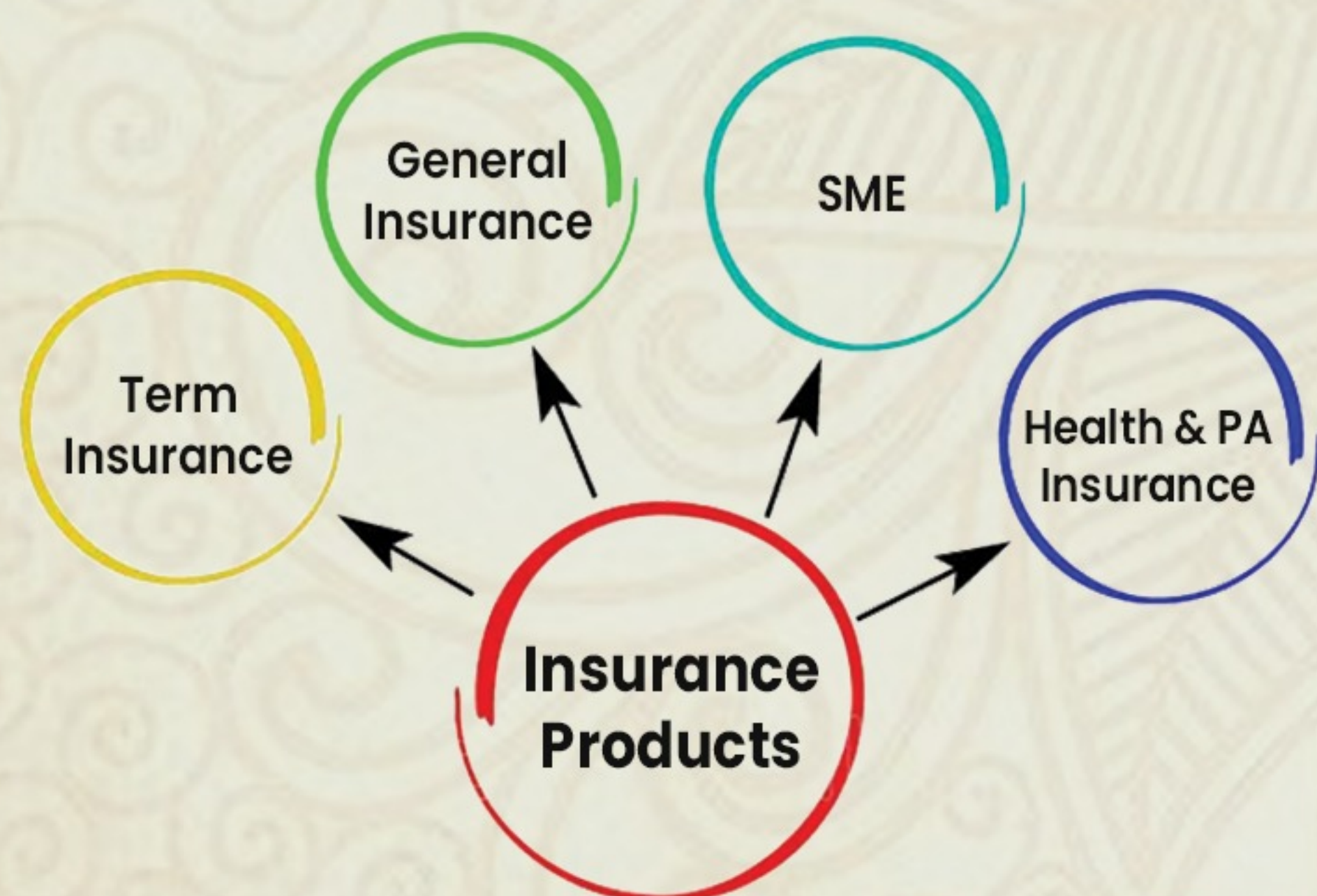
	SIF	MF	PMS	AIF
Minimum investment	₹10 lakh	₹100	₹50 lakh	₹1 crore
Taxation at investor level	Equity: LTCG at 12.5% after 1 year		Taxed in the hands of investor at each transaction level.	Nil
	Debt: At slab rate			
	Other: LTCG @ 12.5% after 2 years			
Taxation at fund level	Nil		Nil	Cat III - LTCG @12.5% + Business Income @ 30% + surcharge + cess
Strategies	Long-short	Primarily long-only	Tailored (long-only)	Diverse (PE, hedge funds)
Leverage & derivatives	No leverage permitted. Short exposure through unhedged derivative up to 25% + derivatives for hedging & rebalancing.	No leverage permitted. Derivatives only for hedging and rebalancing.	No leverage permitted. Derivatives only for hedging and rebalancing.	Leverage permitted with gross exposure up to 200%.

Source: ET Wealth



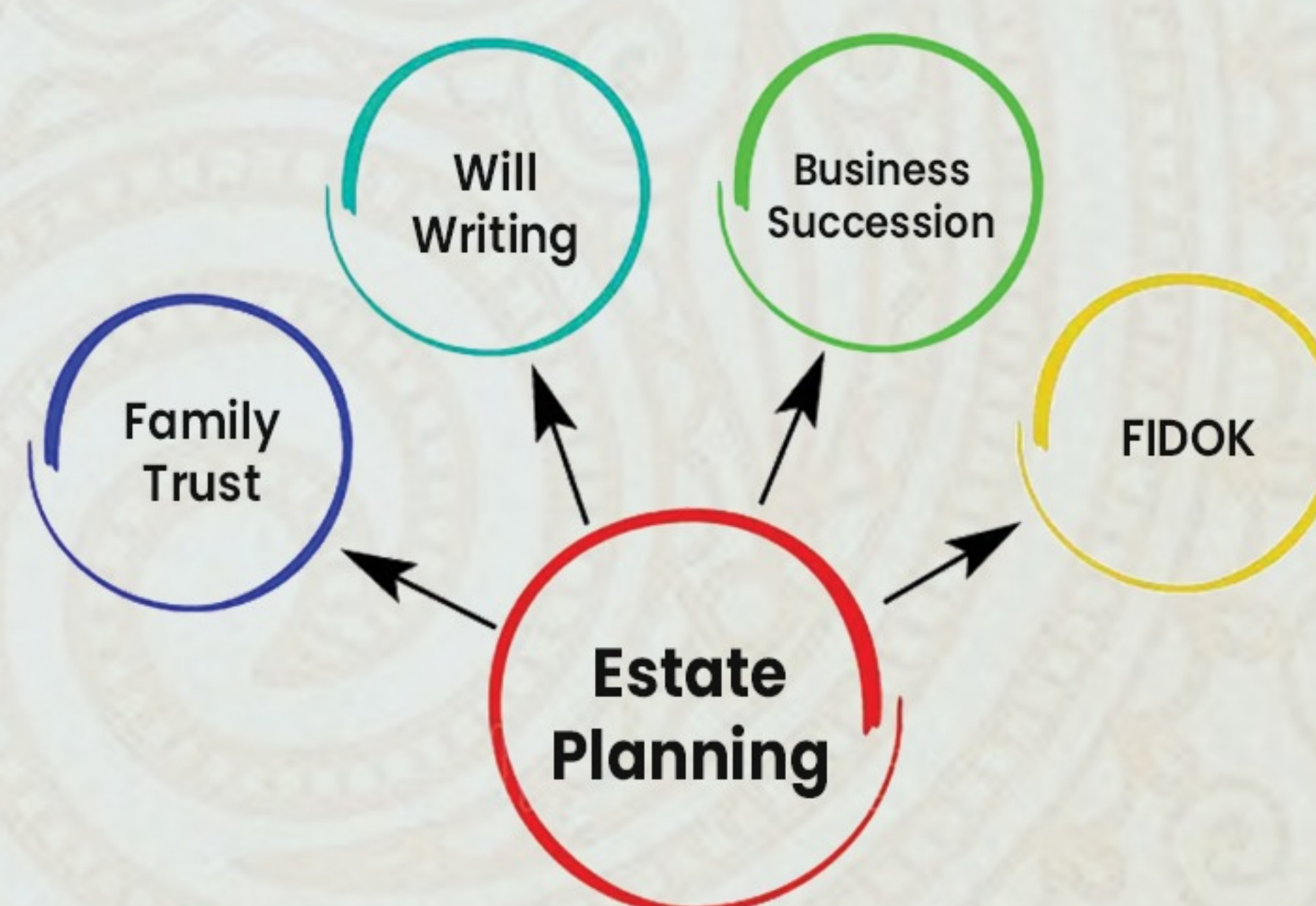
- 1 Have you got sufficient **Term Insurance**?
- 2 Have you got **Adequate Health & Critical Illness** cover?
- 3 Are you covered in case of an **Accident & Disability**?
- 4 Do have **House Insurance** to cover against natural calamities, war, flood, fire, theft etc.?
- 5 Is your **Business, Stocks, P&M, Transit** and **Vehicles** covered by Insurance?
- 6 Do you have a **Personal Indemnity insurance**?
- 7 Do you take **Travel Insurance** while travelling?

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and help you to cover the insurance gaps.



- 1 Have you made a **Will**?
- 2 Have your family elders and other family members made a **Will**?
- 3 Have you done a comprehensive **Estate Planning**?
- 4 Is the Will an answer to your Inheritance plans or do you need a **Family Trust**?
- 5 Have you made a complete list of your Assets and liabilities and documented your financial and non-financial assets (**FIDOK**)?

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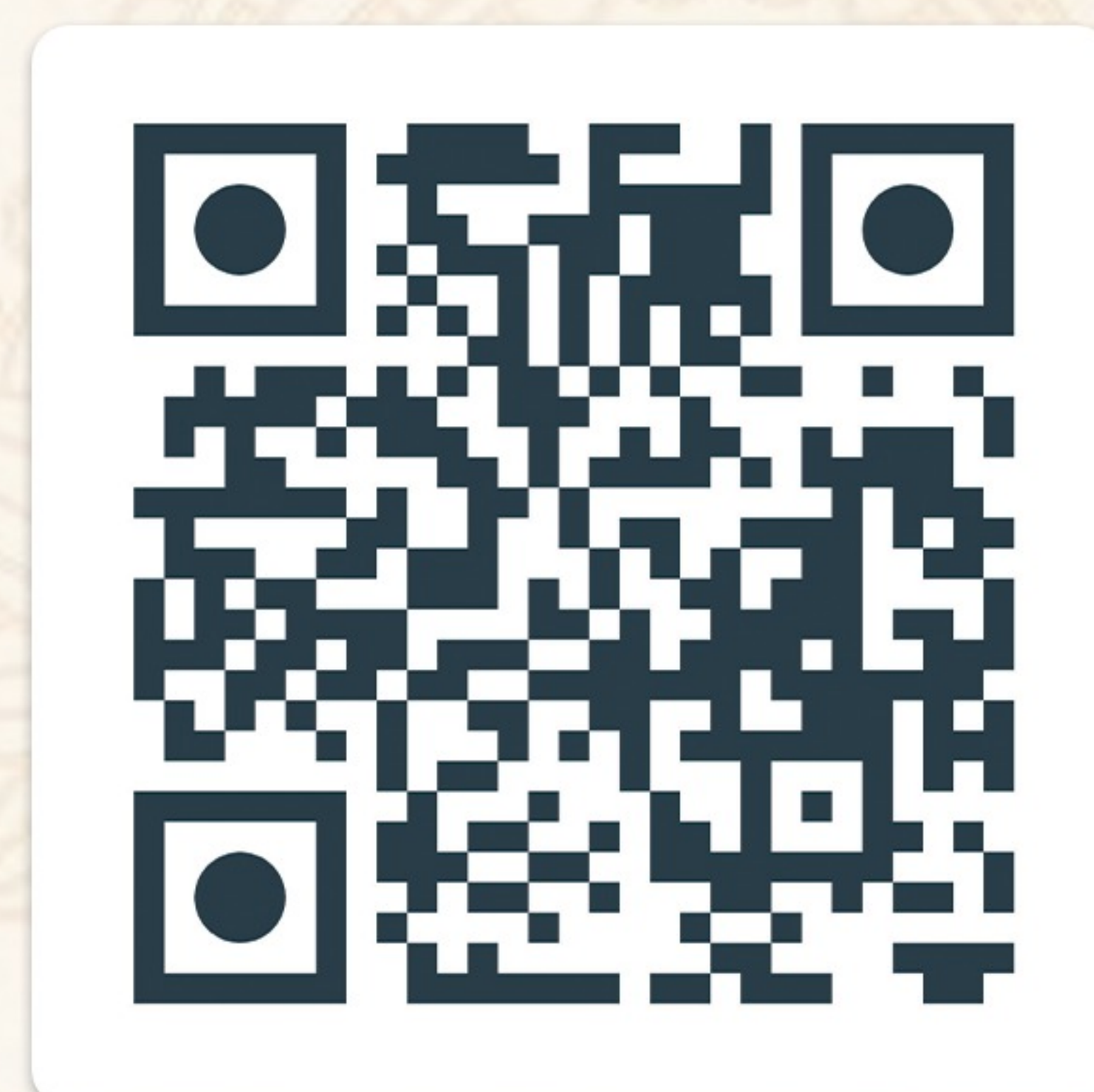




DAILY MOTIVATIONAL BLOG

MY TOP 5 BEST MOTIVATIONAL BLOGS OF THE MONTH...

- 1 The Snake Chasing Effect
- 2 Ganpati Visarjan
- 3 Make things happen
- 4 The next 100 days..
- 5 Build Character, Reputation will follow



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MOVIE OF THE MONTH...



Too Big to Fail (2011)

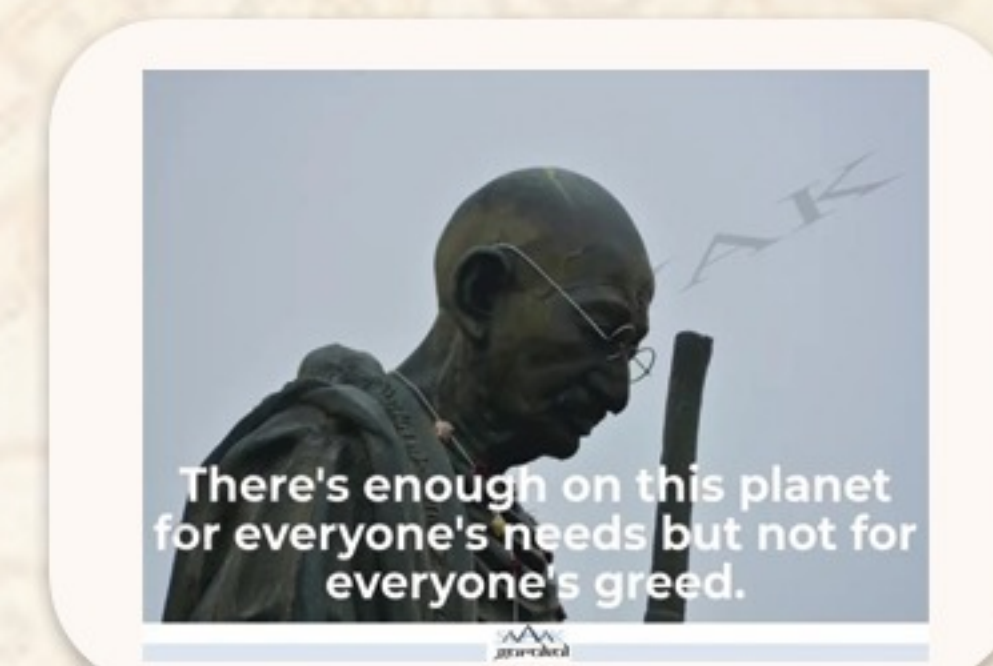


A gripping HBO drama on the 2008 financial crisis, showing how Wall Street and U.S. policymakers raced against time to save the system. Packed with power, pressure, and real-world insights into why some institutions were "too big to fail."

BLOGS FOR THE MONTH

Money Lessons from the Mahatma

'Mahatma Gandhi' and 'finance' or 'Investment' in the same sentence somehow don't jell. Gandhiji was the epitome of non-materialistic living and had virtually no connection with money. But contrary to popular belief, and despite the above facts, there are certain Gandhian ideas that certainly could help in your financial journey.



Mahatma Gandhi's life is filled with examples, which amaze us with his strength of character. His struggle for India's freedom is all about his incredible patience, value based struggle, self-belief and persistence towards the goal of India's Independence.

On the occasion of his 150th birthday let us look at the preaching of this great man and find out how they can guide us in our investment and financial decisions.

Gandhiji strongly believed that business should exist as part of a healthy community in order to serve the community.

Read More

<https://www.sahayakassociates.in/money-lessons-from-the-mahatma/>

Conquer your financial sins this Dussehra!

The festival of Vijay Dashami, or Dussehra, symbolises the victory of good over evil.

There are four yugas widely accepted in Hinduism, Satya Yug, Treta Yug (Ramayana), Dwapara Yug (Mahabharata) and Kal Yug (Present)

In Satya yug, the fight was between two worlds (Devalok & Asuralok). Asuralok being the evil was a different World.

In Treta yug, the fight was between Rama and Ravana, both rulers from two different Countries.

In Dwapara yug, the fight was between Pandavas and Kauravas, both good and evil from the same family.

Kindly note how the evil is getting closer, For example, from a Different world to a Different country to the same family.

Now, know where does the evil reside in Kal yug?

It is inside us. Both good and evil live within us. The battle is within us.

Who will you give victory to, your inner goodness or the evil within?

The idea is how do we discipline ourselves and control the evil and demons within.

This Dussehra, how about first gaining victory over the financial demons of your life?

Read More

<https://www.sahayakassociates.in/conquer-your-financial-sins-this-dussehra/>





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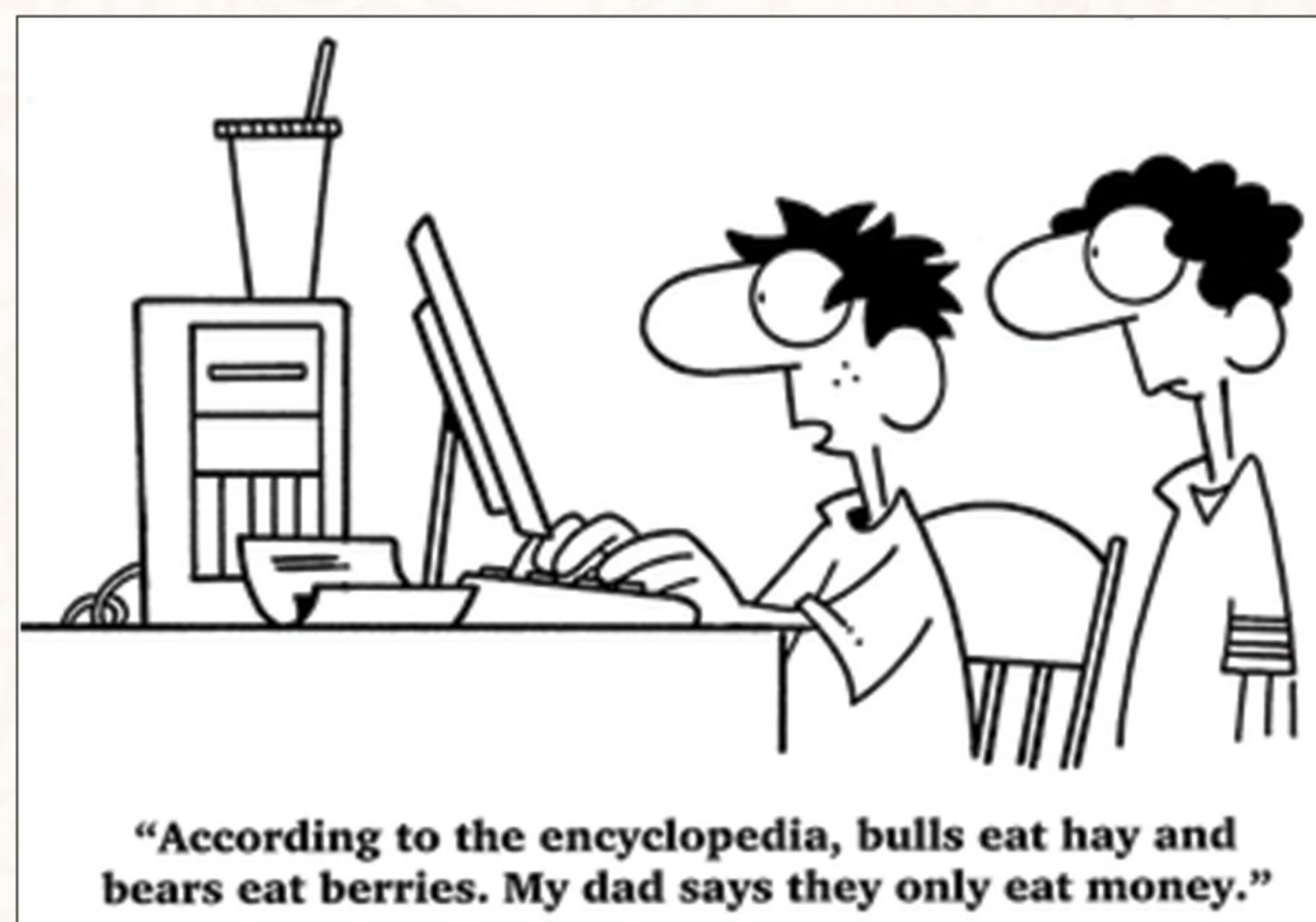
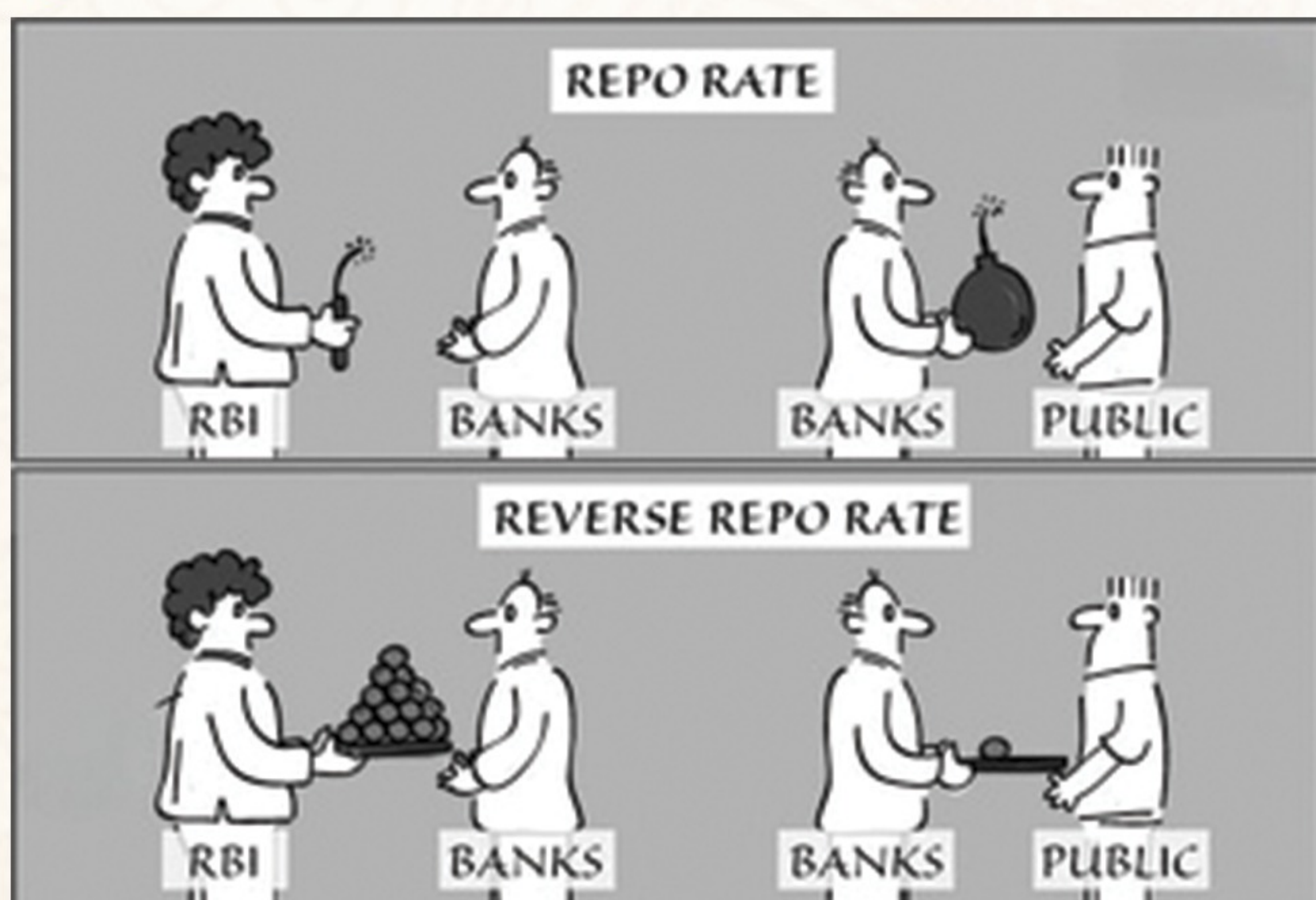
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WITH
YOUR PERSONAL FAMILY



Mr. Sahayak

Joke of the Month...





A timeless classic that introduced the idea of growth investing. Fisher emphasizes analyzing a company's management, innovation, and long-term potential rather than just numbers. A must-read for investors who want to look beyond balance sheets and spot future winners.

HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR?

What My MBA Did Not Teach Me About Money



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Sanjit Singh Paul

www.sahayakassociates.in



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If you have already got one, leave us a *review* on **Amazon/Flipkart**.

Each one Counts!



Videos we are watching...

- The Eagle Mentality
- Decoding Sensex: The Power of Compounding in India | Insights by Prashant Jain
- Career Success Secrets Ex CRISIL CEO | RoopaKudva |ThePVTShow| Poonam Vijay Thakkar
- Dr.Parimal Merchant on Family Business Success, Challenges & Succession | Simarpreet Singh TJWS #42
- Devina Mehra on Real Estate, Rupee Fall, Stock Markets & Investing Myths | Value for Money
- An honest confession by Udayan Mukherjee of CNBCTV18.
- 10 Investing Lessons from a \$4 Billion Fund CEO ft. Aashish Sommaiya
- The Big Bull who survived 1992 | ft. Shankar Sharma
- India Needs A New Growth Engine Manish Chokhani On Mkt, FIIs Staying Away, Gold, AI, What's Missing!
- 2024 Commencement Address by Roger Federer at Dartmouth

Search on Youtube to watch the videos...



Articles we are reading...

- The Echoes of 2007 Are Starting to Become Louder: Credit Weekly
- What is 'Cashless everywhere' facility in health insurance?
- AI is at an extreme: Market cap, returns, capex surpass tech-bubble highs
- The iPhone 16 rush reveals an evolutionary trait: Humans must fit in to survive
- Equities over last one year: a case of time correction
- Economic shocks? Get potholes filled
- 5 Key Factors Driving India's Growth as a Tech Investment Destination
- Building 'a new idea of India', a much-needed reboot
- TCA Anant: Misconceptions mustn't prevail over the reality of India's GDP estimates
- The Art of Spending Money
- Slowdown scare to 'miracle economy', India's growth defies pessimists

Search on Google to read the articles...

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DIWALI BOOKLET



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1	The Festival Season
4	Legends of Diwali
7	5 Days Festival of Diwali
10	Main Traditions to follow during Diwali
15	Money Lessons from Diwali
20	Gambling during Diwali!
23	Diwali Puja - The right approach
26	Lakshmi Mata Aarti

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




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Destroy these evils from your financial life & enjoy prosperity!



Gyan

The October Effect

The October Effect is a theory that stock prices decline in October. One basis for this belief is that nine of history's 20 largest single-day percentage declines in the Dow Jones Industrial Average (DJIA) happened in the Halloween month. Beyond that data point, however, research suggests the October Effect on stocks is superstition. Analysis by Yardeni Research indicates that since 1928, the S&P 500 has gained value in October more times than it has declined. And, averaging out October performance over the past 96 years shows a slight gain.

Kahaani

#GOODEEDIWALI

The Festive season is a great time of the year to practice kindness and gratitude.

Let's do our bit and start a campaign for #Goodeediwali this festive season.

Doing a good deed is sure to brighten the life of someone around you – and you may be pleasantly surprised by how good it makes you feel, too.

Helping others can actually be good for you too, so here's my list of 10 good deeds for the festive season that I plan to do and may benefit you and others:

1. Start Tithing

Adopt the law of Tithing. The ancient Babylonians practiced a vital law that was the cause of their immense prosperity. They used the tithing law, which involves giving one-tenth of all money or riches that you receive. The tithing law says that you must give to receive, and the Babylonians knew that the practice of this law opens up the flow of abundance.

2. Volunteer in your NGO - Rotary/Lions/ other social groups

Volunteer at a local NGO to contribute your time. Take your children along if they are old enough so they can develop a sense of gratitude for everything they have.

3. Try some random acts of kindness

Hold the door for people behind you. Help an elderly person by offering to carry their packages. Give up your seat on the bus/train/metro to an elderly, physically disabled or pregnant person. It will make their day.

4. Pay a visit to an Old Age Home

Better still, visit an elderly family member or a family friend.

Drop by and chat with them. Many don't get regular visitors. Consider bringing fresh flowers, homemade cookies, a simple gift they will cherish.

5. Tip generously

Next time you're at your favourite local pub or Club or just taking any service, be extra-generous with your tips.

Don't bargain while buying Diyas & other goods from local artisans, tip them instead.

6. Spread the love

Smile at someone or give a compliment. It could make their day! Or, write a letter or an email to a friend or family member to let them know you love them. You could even forgive someone who hurt you in the past—it could rekindle a once-valued friendship.

7. Help your neighbour

Decorating your house for the festive season, why not get their house decorated too. Help an elderly neighbour with a chore, call their young children over for a treat. Just reach out with love.

8. Donate food or clothing

Buy a bag of good groceries—things you'd normally buy for yourself – and donate it to your domestic help. Buy chocolates for their children, buy them some new clothes. Present a blanket or shawl to them for the oncoming winter. Airing your winter trousseau, Donate your used clothes and housewares to charity. Donate your old books to children.

9. Plant a Tree

A garden is a silent, loyal friend and the best listener, a friend you can visit anytime. Start a campaign, plant trees in your neighbourhood, make the world greener and better, We owe it to the world.

10. And one good deed for yourself!

During the busy holiday season, it's important to take care of yourself as well. Treat yourself to the thing you always wanted, dinner at your favourite restaurant, or that item of clothing you've been eyeing. After all your selfless acts, you've earned it!

Let's share and care, Let's give this Festive season, join and spread the campaign for #Goodeediwali

SAHAYAK OFFICE BUZZ...

MR. VAIBHAV SAHNI, OUR BUSINESS DEVELOPMENT MANAGER,
ATTENDING THE NJ NEXTGEN EVENT,



19TH SEPTEMBER 2025

परिवर्तन का उत्सव – उड़ान
WOMEN ENTREPRENEURS



16TH SEPTEMBER 2025

HOW TO DELIVER YOUR ELEVATOR PITCH
BY MR. ANSHUMAN



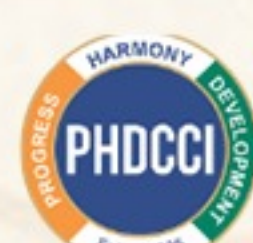


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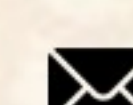
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