



2025  
Happy New Year

Circulated amongst  
more than  
25k  
Investors/IFAs/ Finance  
and insurance  
professionals

DECEMBER 2024

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF



# Merry Christmas

## BE YOUR OWN SANTA

Start Your Investment Journey,  
today with Mr. Sahayak





## FROM THE EDITOR

Dear Reader,

As we come to an end of another wonderful year, I shall like to recollect what I wrote in the Jan edition,

*"The increasing commentary one hears is that, 'This time it is different' but as one of the wisest investment Gurus said, 'It is never different. The real risk is what we can't see and can't predict, a Black swan event maybe or a geo political risk which is hidden beneath the surface or behind the shadows."*

*The inference one gets is that the markets are pricing only for blue skies and no cloud or storm. But all said and done, 'Bull markets can surprise on the upside and bear markets can shock on the downside.'*

*How much steam is left in the market, before it corrects, only time will tell."*

After a sharp outperformance of equities, especially that of small and mid-caps, the market was ripe for a correction which duly played out in October & November after the indices touched a peak on Set 27. The correction precipitated by a combination of large FPI outflows, weak second quarter earnings/earnings downgrades, rising US bond yields and the global economic uncertainty.

While a correction can be unsettling for investors, one needs to appreciate that it has reduced the valuation excess to an extent. It was something that was needed after the sharp rerating that has taken place over the past few years.

What was surprising was that though the broader market corrected by close to 10%, the small and mid-caps corrected by less than 5%. This was mainly due to the fact that the new sunrise sectors, be it green energy, defence, healthcare, railways, consumer tech, retail financial services etc. are dominated by the small companies. Hence, we continue to believe that in the coming years, the alpha will continue to be generated by these smaller companies and not the heavy index constituents.

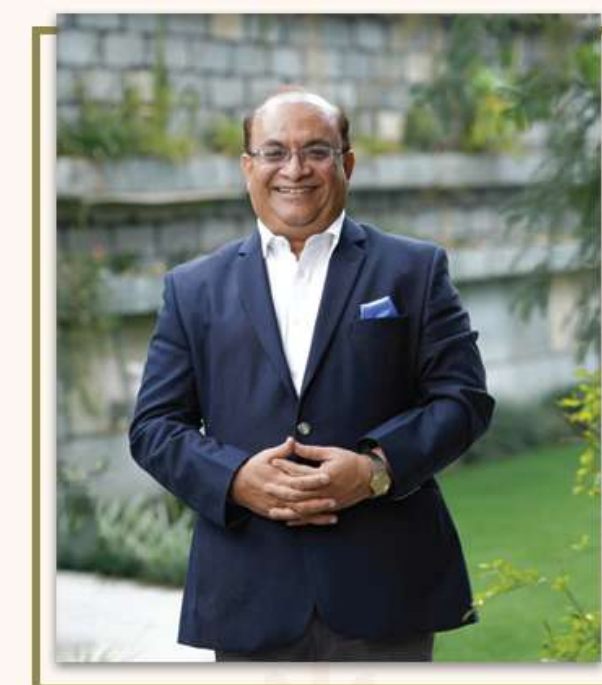
India, despite a tepid Q2, should continue to outperform other markets given the sound macros. The government capex needs to revive and consumption at the lower end needs a boost to achieve the FY 24 revised GDP growth target. The RBI stance of neutral and current inflation level only means that rate cuts should only be expected in the 2nd half of CY 25. The major concern remains volatile Geopolitics and the 'Trump' effect once he takes over in Jan 25. The 'America First' policies may strengthen the US \$, potentially leading to outflows from emerging markets, higher tariffs and various strategic re-alignments in global trade thus rerating markets worldwide.

For FY 25, The EPS growth needs to be moderated given the poor showing in H1, FY 25. The NIFTY EPS shall most likely remain at sub 1100 level. Thus, assuming a PE Multiple in the range of 20-25, The Nifty should most likely trade in the range of 22000 -27500 till Mar 25.

While predicting the market top and bottom is an exercise in futility, one would do well to stick to the time-tested principles of having a long-term approach, focusing on asset allocation, investing regularly and supplementing with periodic lump sums in more challenging times.

I shall like to end with the wonderful quote, "Bull markets can make you money, but Bear markets can make you rich." Don't forget to take advantage of the opportunity offered by the correction and keep investing.

Happy Investing!  
Sandeep Sahni  
Editor





## YTD Performance (Apr to Nov 2024)

INDEX	As on 31-10-24	As on 30-11-24	CHANGE %
NIFTY 50	22326.90	24,131.10	8.08%
NIFTY SMALL CAP	15270.45	18,650.95	22.14%
NIFTY MID CAP 100	48075.75	56,392.65	17.30%
SENSEX	73651.35	79,802.79	8.35%
US \$	83.39	84.56	1.40%
BITCOIN \$	66907.80	96,777.95	44.64%
DOW JONES IN USD\$	39807.37	44,910.65	12.82%
SHANGHAI COMP \$	3041.17	3,326.46	9.38%
BRENT CRUDE OIL \$	87.00	72.94	-16.16%
NASDAQ 100 IN \$	18254.69	20,930.37	14.66%
GOLD 24K PER/GM (IN INR ₹)	6873	7811	13.65%
10 YEAR GOVT BOND	7.05	6.86	-2.70%

Source: investing.com, goodreturns.in, google.com, tradingview.com

## The Month that was Nov 2024

INDEX	As on 31-10-24	As on 30-11-24	CHANGE %
NIFTY 50	24205.35	24,131.10	-0.31%
NIFTY SMALL CAP	18602.60	18,650.95	0.26%
NIFTY MID CAP 100	56112.85	56,392.65	0.50%
SENSEX	79389.06	79,802.79	0.52%
US \$	84.09	84.56	0.56%
BITCOIN \$	70274.33	96,777.95	37.71%
DOW JONES IN USD\$	41763.46	44,910.65	7.54%
SHANGHAI COMP \$	3279.82	3,326.46	1.42%
BRENT CRUDE OIL \$	73.16	72.94	-0.30%
NASDAQ 100 IN \$	19890.42	20,930.37	5.23%
GOLD 24K PER/GM (IN INR ₹)	8133	7811	-3.96%
10 YEAR GOVT BOND	6.84	6.86	0.29%

Source: investing.com, goodreturns.in, google.com, tradingview.com

### NIFTY 50

#### 5 BEST PERFORMING SECTORS OF NOVEMBER 2024

NAME	RETURN (IN %)
IT	6.71%
REALTY	1.10%
SERVICES SECTOR	1.01%
BANK	0.74%
PSU BANK	0.52%

Source: www.ngenmarkets.in

### NIFTY 50

#### 5 WORST PERFORMING SECTORS OF NOVEMBER 2024

NAME	RETURN (IN %)
ENERGY	-5.43%
COMMODITIES	-4.71%
METAL	-3.79%
FMCG	-2.51%
PHARMA	-2.49%

Source: www.ngenmarkets.in



### Top 5 Nifty Gainers - NOV 2024

NAME	31st Oct 2024	30th Nov 2024	CHANGE %
Mahindra & Mahindra Ltd.	2728.55	2966.10	8.71%
Tata Consu. Serv. Ltd.	3968.45	4270.85	7.62%
Tech Mahindra	1608.65	1712.30	6.44%
Infosys Ltd.	1757.25	1857.85	5.72%
HCL Tech. Ltd.	1766.05	1848.05	4.64%

Source: www.ndtvprofit.com

### Top 5 Nifty Losers - NOV 2024

NAME	31st Oct 2024	30th Nov 2024	CHANGE %
Adani Enterpri. Ltd.	2947.25	2433.20	-17.44%
Asian Paints Ltd.	2935.65	2479.60	-15.53%
Adani Ports & Spe. Eco. Zone Ltd.	1375.95	1190.05	-13.51%
Britannia Indus. Ltd.	5726.90	4941.15	-13.72%
NTPC Ltd.	408.15	363.65	-10.90%

Source: www.ndtvprofit.com



# Mutual Fund Category wise fund performance

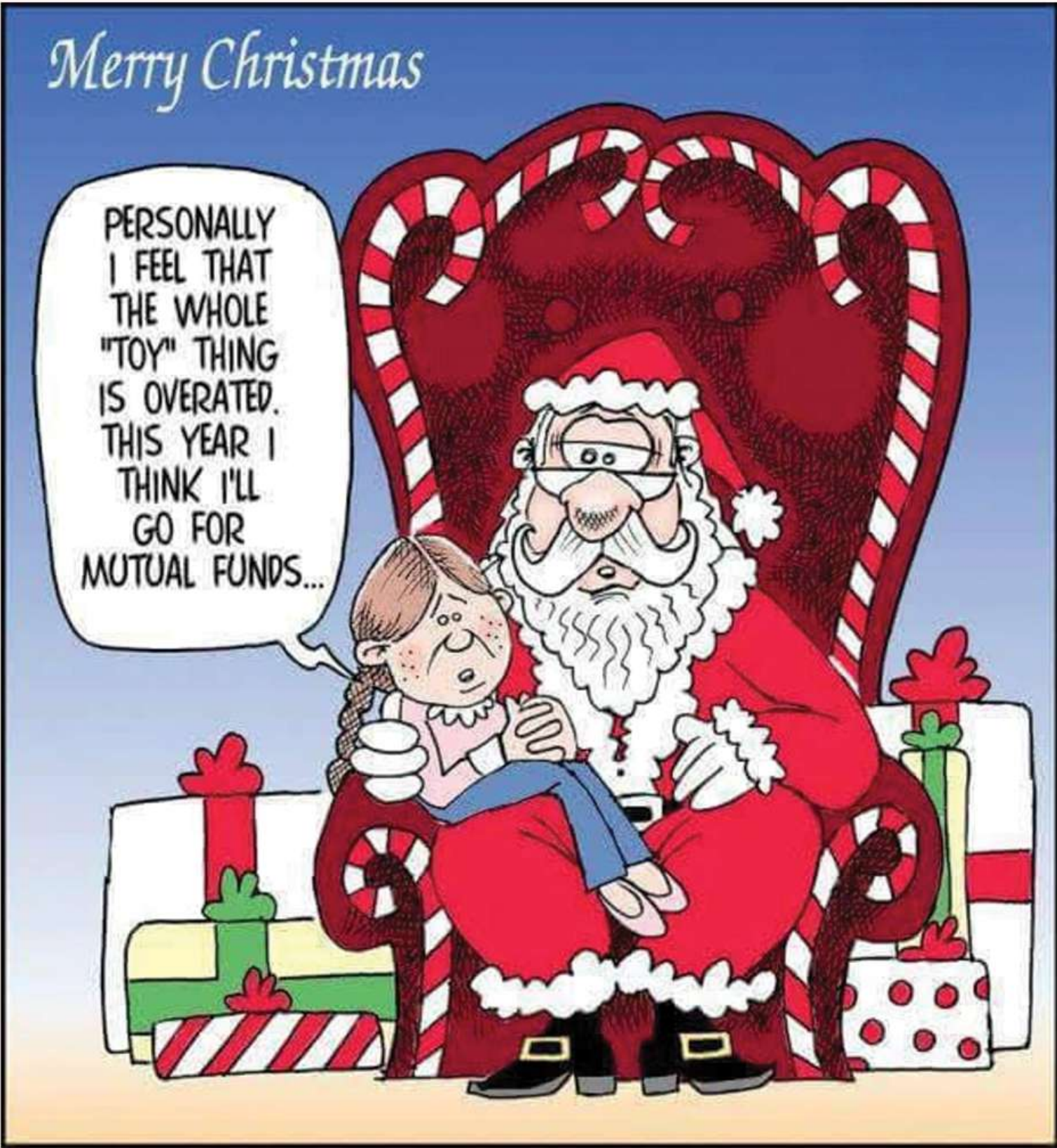
As on 30th Nov, 2024

Return in (%)

CATEGORY	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Equity - Contra	49.90	25.65	27.01	17.87
Equity - ELSS	40.34	20.05	21.84	15.59
Equity - Flexi Cap Fund	40.67	19.51	21.47	15.57
Equity - Focused Fund	38.46	19.14	20.75	15.17
Equity - Large & Mid Cap Fund	44.83	21.73	23.70	16.76
Equity - Large Cap Fund	35.40	18.00	18.88	13.78
Equity - Mid Cap Fund	53.94	24.79	28.97	19.26
Equity - Multi Cap Fund	46.70	22.77	25.45	17.40
Equity - Small cap Fund	50.33	25.04	33.14	20.62
Equity - Value Fund	48.20	23.56	24.30	16.83
Hybrid - Aggressive	31.61	16.39	18.18	13.10
Hybrid - Arbitrage Fund	7.60	5.54	5.01	5.86
Hybrid - Balanced Advantage	24.70	13.77	14.37	11.39
Hybrid - Equity Savings	15.91	9.79	10.36	8.54
Hybrid- Multi Asset Allocation	20.39	14.75	17.95	12.26
Nifty 50	21.20	12.28	14.68	10.87
Nifty Next 50	49.64	18.64	19.68	14.29
NIFTY 100	25.50	13.00	15.30	11.35
Nifty 500	26.96	15.26	17.94	12.53

Source: masterstrokeonline.com

## JOKE OF THE MONTH...





# CHART BUSTER

## Trends and trails

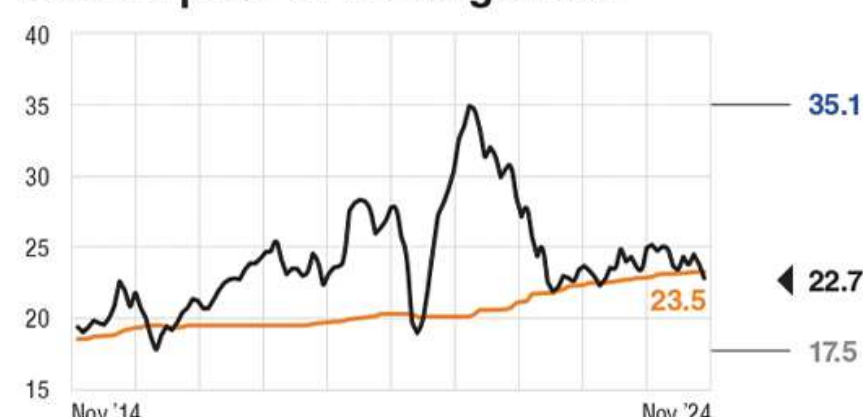
Charts to help you make sense of the current market in terms of valuations and return potential

### Sensex's 10-year journey



- The Sensex is a reliable gauge of the Indian market's overall performance.
- The 10-year graph shows a secular market rally, interrupted by several bearish phases.
- Key setbacks include: Chinese growth concerns (2015), demonetisation (2016), US-China trade tensions (2018), and the Covid-19 crash (March 2020).
- After a strong recovery post-March 2020, markets dipped due to the Russian-Ukraine conflict and rising interest rates.
- Now, with recession fears easing and rates stabilising, Sensex is hitting new all-time highs.

### Sensex price-to-earnings ratio

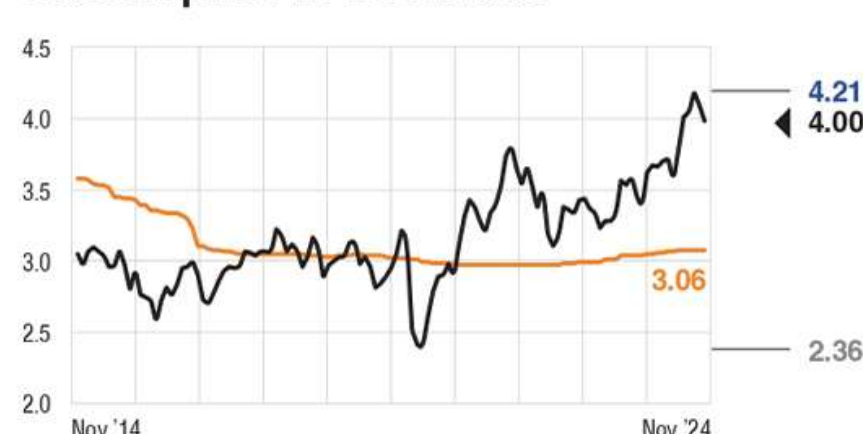


The **price-to-earnings (P/E)** ratio of the Sensex is a straightforward indicator of market valuation. Here's a general valuation guide:



This chart uses standalone data for Sensex companies. If consolidated figures are considered, the P/E ratio would likely be lower.

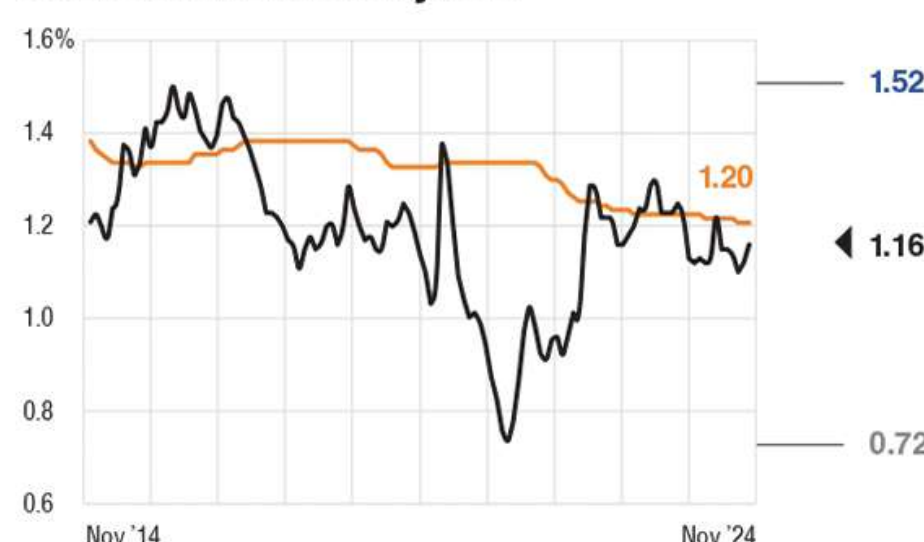
### Sensex price-to-book ratio



The **price-to-book (P/B)** ratio reflects what investors are willing to pay for each rupee of net assets. With book value being more stable than earnings, it's often considered a better valuation measure than P/E.

If:  
P/B > Median P/B = Overvalued  
P/B < Median P/B = Undervalued

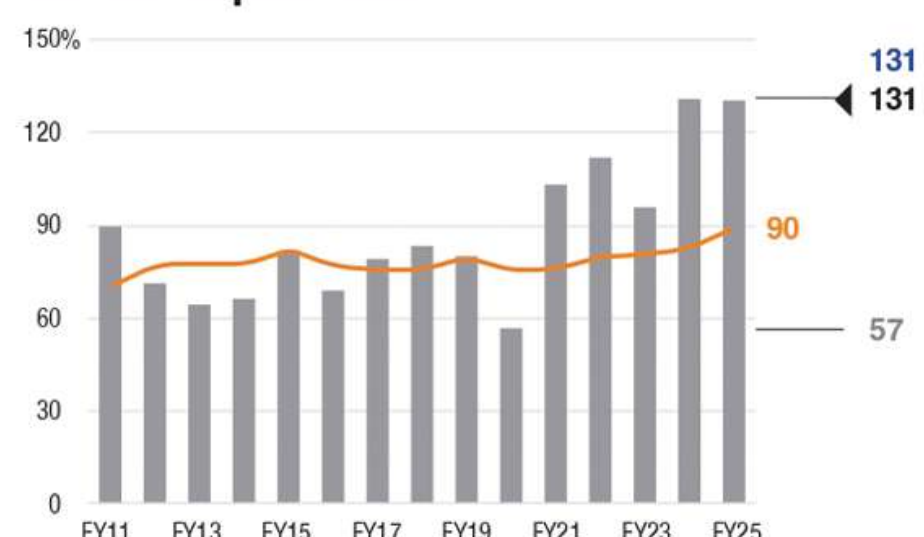
### Sensex dividend yield



**Dividend yield** represents the return an investor earns through dividends. It's calculated as dividend per share divided by price per share. Typically, higher dividend yields indicate cheaper stock prices.

If:  
Dividend yield > Median dividend yield = Undervalued  
Dividend yield < Median dividend yield = Overvalued

### Market cap-to-GDP

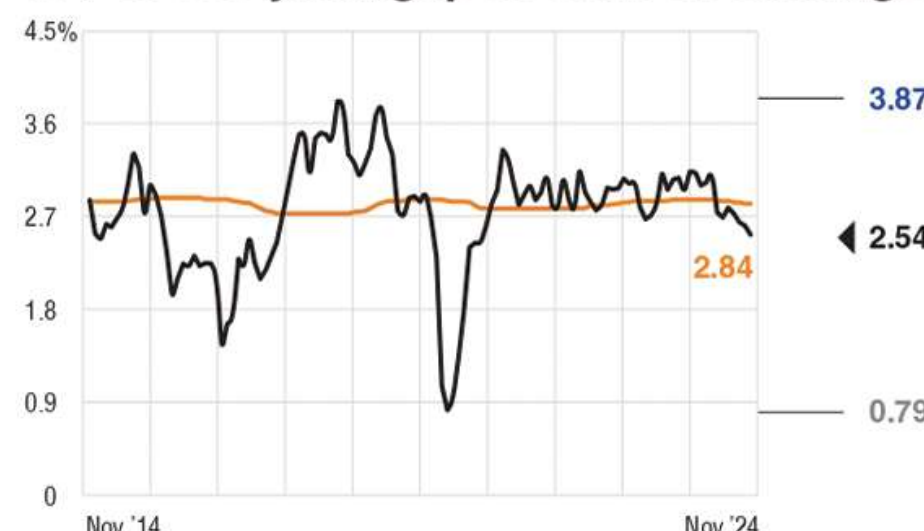


The **market cap-to-GDP ratio** is Warren Buffett's favourite valuation metric, calling it "the best measure of market valuations at any given moment."

If:  
Market cap > GDP = Overvalued  
Market cap < GDP = Undervalued

Considering the cumulative market cap of BSE-listed companies and the nominal GDP estimates, revised for FY23, provisional for FY24, and advance for FY25.

### 10Y G-sec yield gap to Sensex earnings yield



The **spread** between the 10-year government bond yield and Sensex earnings yield (inverse of P/E) is a key valuation metric. A significant deviation from the median indicates the degree of the Sensex's overvaluation or undervaluation.

If:  
Spread > Median = Overvalued  
Spread < Median = Undervalued

All data as of November 14, 2024

## Earnings scoreboard-Q2 Data

How various sectors performed in Q2 FY25 in terms of revenue, profit, and margins, and which companies stood out

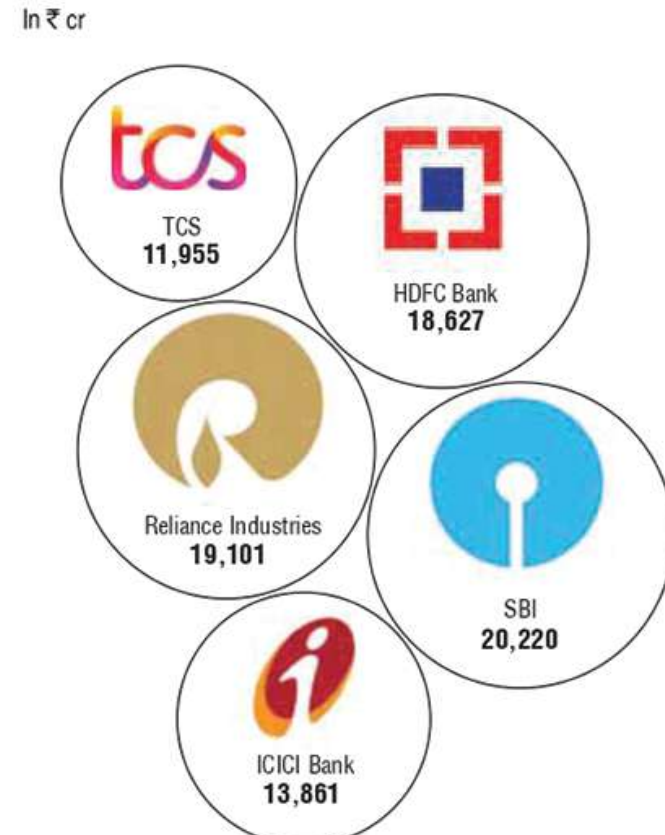
	Materials	Financial	Diversified	Technology	Healthcare	Industrials	Energy & Utilities	Staples	Consumer Discretionary	Real Estate
Revenue growth (%)	-2.0 0.2	5.0 14.1	9.8 17.1	5.7 9.7	4.5 10.4	2.9 11.4	-5.9 2.1	1.2 8.5	2.0 13.8	7.5 25.4
Operating profit growth (%)	-14.7 -7.3	-	6.6 31.0	8.4 15.5	6.6 21.1	-5.7 11.4	-16.9 -40.0	-9.1 4.1	-12.8 0.6	19.3 13.6
Profit after tax growth (%)	-22.1 8.3	2.2 13.4	-29.5 55.2	3.2 31.6	41.6 21.2	-6.2 19.3	-14.5 -42.5	-8.4 4.6	9.6 2.1	47.7 -0.3
Chg in op. profit margin (% pts)	-1.6 -0.9	-	-0.3 1.0	0.4 0.9	0.4 1.6	-1.0 0.0	-1.0 -5.2	-1.4 -0.5	-1.2 -1.0	2.1 -2.3

Operating profit is earnings before interest and tax (excluding other income). \*Indicates increase or decrease in loss. Profit after tax is adjusted for discontinued operations and exceptional items. Q2 FY25 data available for 1,431 companies as on Nov 14, 2024. Min m-cap ₹500 crore. To find out which companies are included in each of the sectors, visit [voin/stocks-screen/](#)

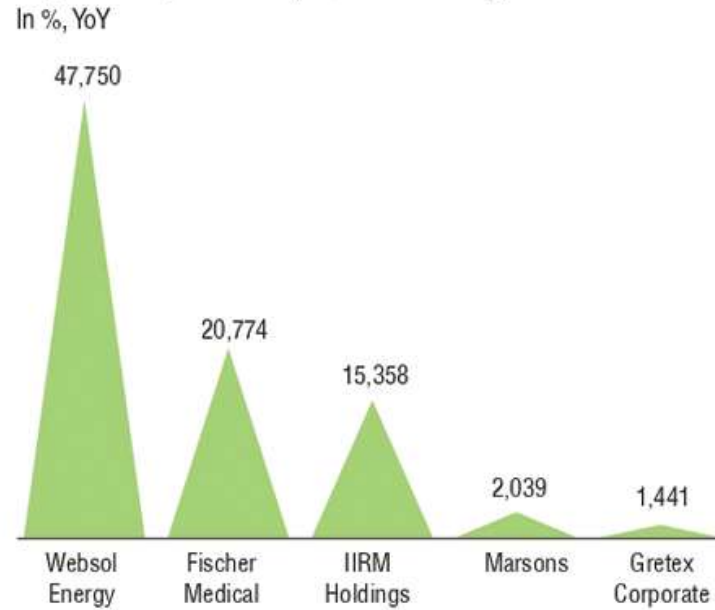
### Top 5 companies by revenue



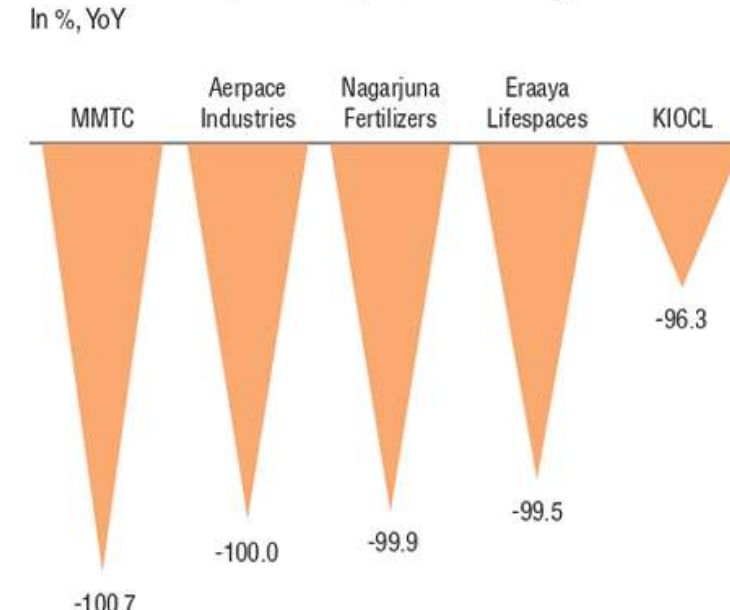
### Top 5 companies by profit after tax



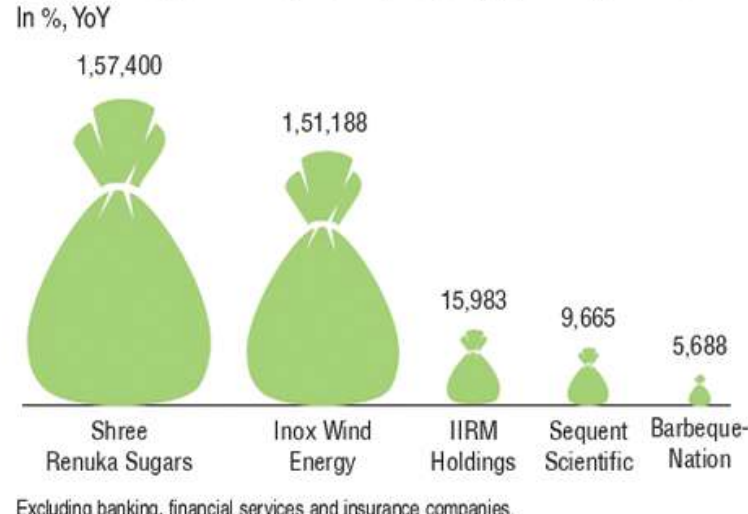
### Top 5 companies by Q2 revenue growth



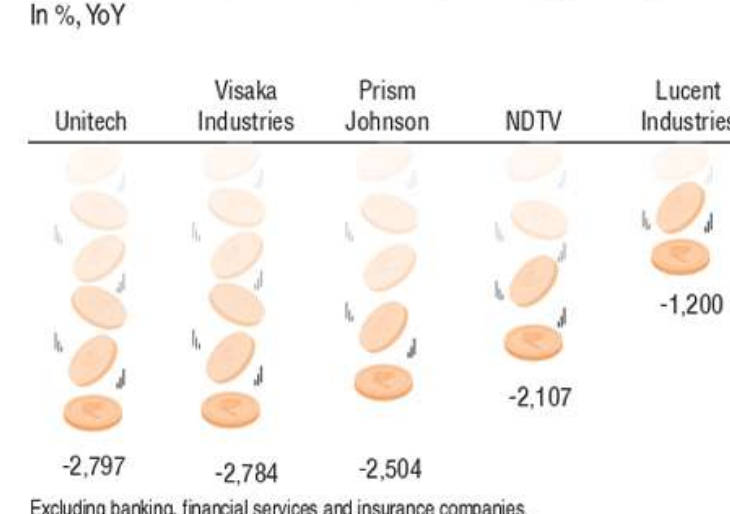
### Bottom 5 companies by Q2 revenue growth



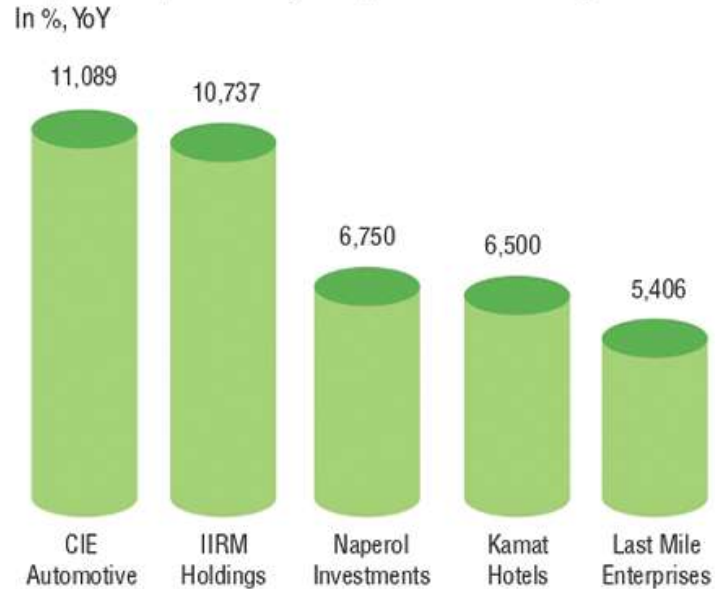
### Top 5 companies by Q2 operating profit growth



### Bottom 5 companies by Q2 operating profit growth



### Top 5 companies by Q2 profit after tax growth



### Bottom 5 companies by Q2 profit after tax growth





# CHART BUSTER

## WIPRO STOCK HISTORY

### YEAR BONUS HISTORY

1981	1:1 Bonus
1985	1:1 Bonus
1987	10:1 Split
1989	1:1 Bonus
1992	1:1 Bonus
1995	1:1 Bonus
1997	2:1 Bonus
1999	5:1 Split
2004	2:1 Bonus
2005	1:1 Bonus
2010	2:3 Bonus
2017	1:1 Bonus
2019	1:3 Bonus
2024	1:1 Bonus



If you had Invested Rs.10,000 in WIPRO in 1980, It would have become more than Rs.1,200 Crore Today.

**THIS IS THE POWER OF LONG TERM INVESTING**

## COMPANY SIZE AS PER RANK

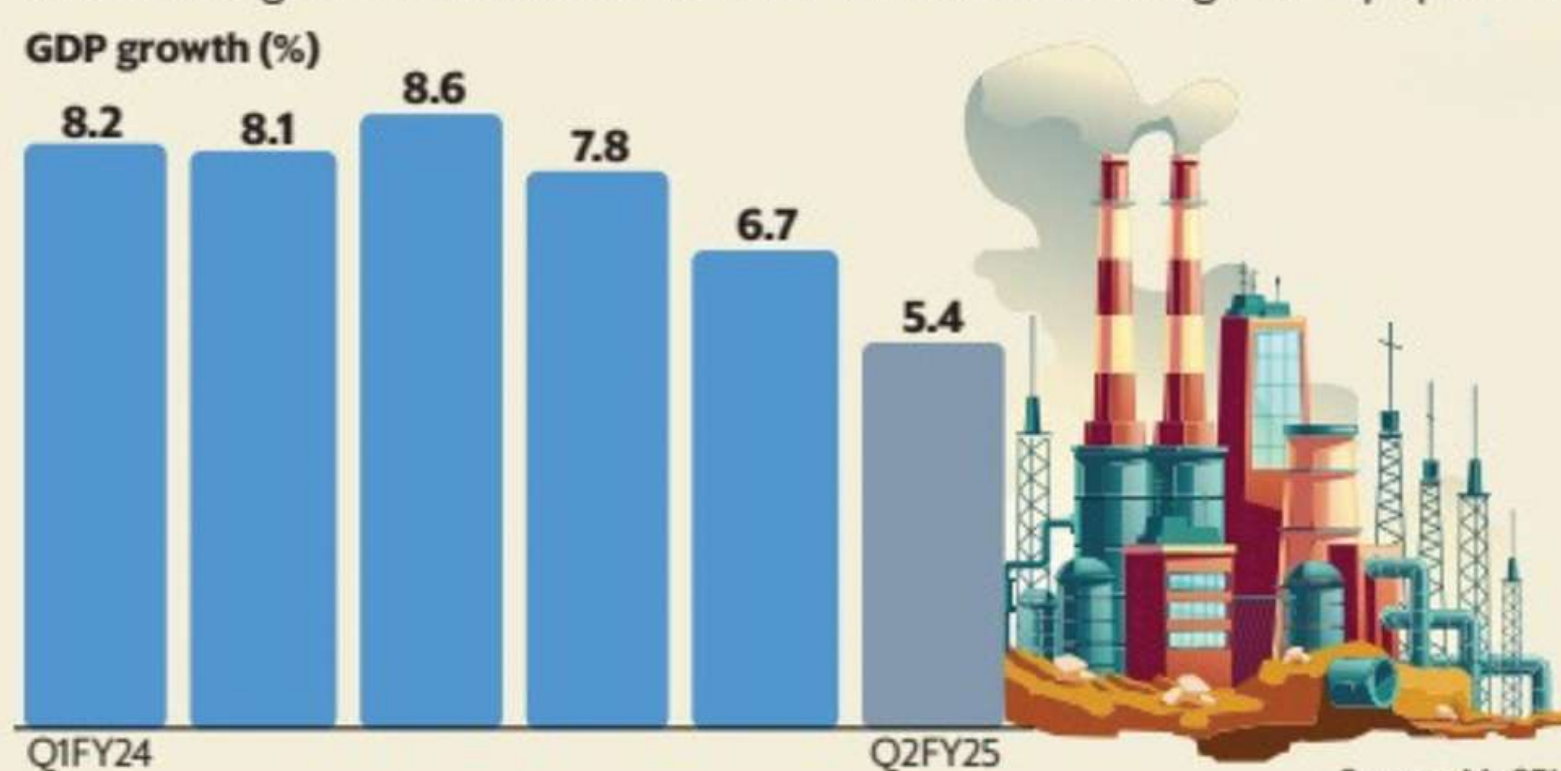
Company Ranking as on Marketcap	Company Name	Marketcap as on 30th Sept 2024	Net Profit last year
1	Reliance Industries	1752103.44	79020.00
30	Coal India	258125.97	37369.13
50	Tata Steel	181323.20	-4909.61
100	Adani Energy Sol	97045.60	1195.61
250	K P R Mill Ltd	33396.92	805.35
500	Tega Inds.	11323.31	193.86
1000	Foseco India	2832.68	72.98
1500	S T C	958.80	51.07
2000	Systango Tech	398.25	16.92
2500	Enfuse	199.07	5.36

Source: screener

As on 30-11-2024

## Hitting the brakes

India's GDP growth rate has declined for the third time straight in Sep quarter.



Source: MoSPI

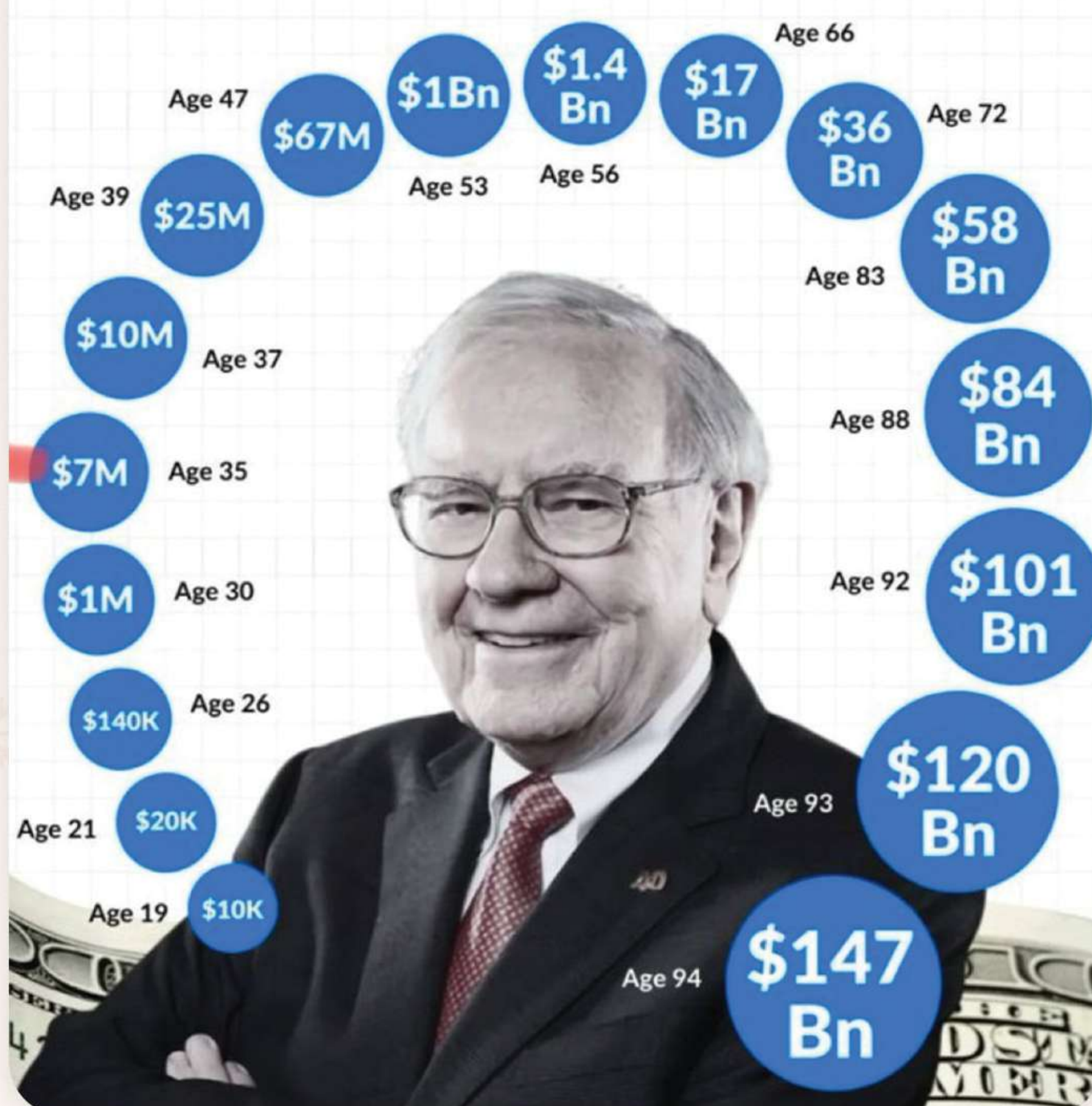
## 15 Rules of Smart Investment

1. Gold is old
2. ULIP is a bad tip
3. Don't go for NFOs
4. Term plan is the best life insurance
5. Build an emergency corpus first
6. Start your SIP, no matter how small
7. Low or high NAVs don't matter
8. Don't ignore health insurance
9. Don't time the market
10. Don't pause SIPs
11. Discipline is the best investment strategy
12. Don't hop funds based on the near-term performance
13. Don't invest in more than 4-5 funds
14. Diversify in international markets
15. Past performance does not reflect future performance



## WARREN BUFFETT'S Networth by Age

CALLED THE KING OF COMPOUNDING FOR A REASON





## MONTHLY ECONOMIC HEADLINES



GST Collection at ₹1.82 lakh cr in Nov, lower on monthly basis, higher on yearly basis

<https://www.thehindubusinessline.com/economy/gst-collection-at-182-lakh-cr-in-nov-lower-on-monthly-basis-higher-on-yearly-basis/article68934979.ece>

Manufacturing PMI fell to a joint 11-month low of 56.5 in November

<https://www.thehindubusinessline.com/economy/manufacturing-pmi-fell-to-a-joint-11-month-low-of-565-in-november/article68937167.ece>

GDP boom loses steam in Q2, growth at 7-quarter low

<https://economictimes.indiatimes.com/news/economy/indicators/gdp-boom-loses-steam-in-q2-growth-at-7-quarter-low/articleshow/115819897.cms>

US economy grows 2.8% in Q3

[https://www.business-standard.com/world-news/us-economy-grows-at-2-8-in-q3-on-consumer-spending-exports-surge-124112701082\\_1.html](https://www.business-standard.com/world-news/us-economy-grows-at-2-8-in-q3-on-consumer-spending-exports-surge-124112701082_1.html)

Core output rises 3.1% in October.

<https://www.msn.com/en-in/money/topstories/indias-core-sector-growth-shows-signs-of-recovery-at-31-in-october/ar-AA1uZaOd?ocid=BingNewsVerp>

India's Fiscal Deficit Reaches 46.5% Of FY25 Target In April-October

<https://www.ndtvprofit.com/economy-finance/indias-fiscal-deficit-reaches-46-5-of-fy25-target-april-october>

UPI transactions see 6.6% decline in November, but grow 38% yearly

<https://www.ndtvprofit.com/economy-finance/indias-fiscal-deficit-reaches-46-5-of-fy25-target-april-october>

India Passenger Vehicle Sales Up 4% To 3.5 Lakh Units In November 2024

<https://zeenews.india.com/auto/india-passenger-vehicle-sales-up-4-to-3-5-lakh-units-in-november-2024-2826963.html>

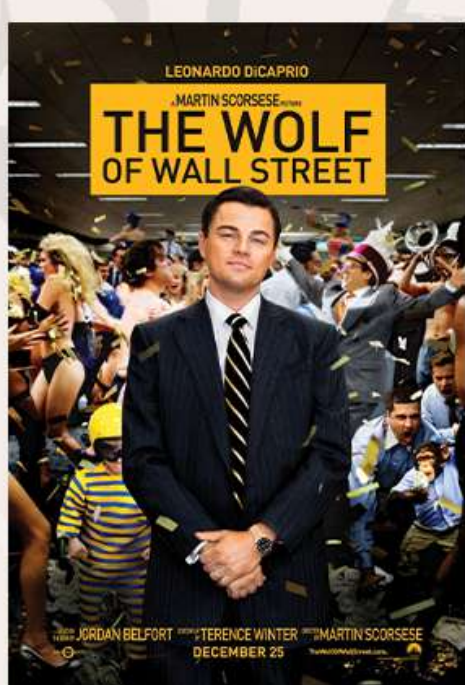
Diesel, petrol consumption in November hit a 6-month high

<https://www.thehindubusinessline.com/economy/diesel-petrol-consumption-in-november-hit-a-6-month-high/article68937245.ece>

Festive cheer continues as India's EV two-wheeler sales cross 1 million as of November

<https://www.thehindubusinessline.com/economy/manufacturing-pmi-fell-to-a-joint-11-month-low-of-565-in-november/article68937167.ece>

## MOVIE OF THE MONTH...

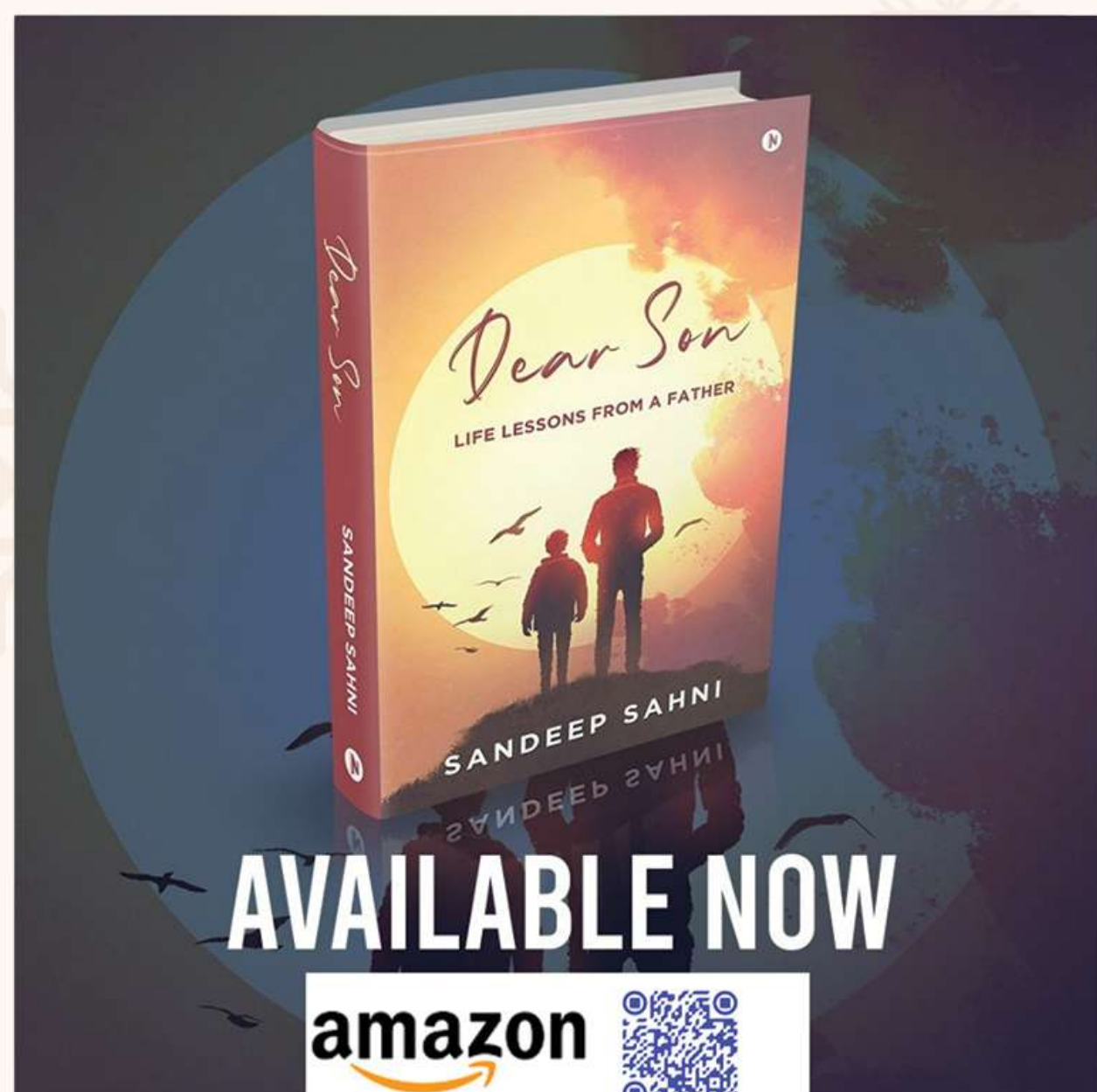


### The Wolf on Wall Street

Based on the true story of Jordan Belfort, from his rise to a wealthy stock-broker living the high life to his fall involving crime, corruption and the federal government. Introduced to life in the fast lane through stockbroking, Jordan Belfort takes a hit after a Wall Street crash. He teams up with Donnie Azoff, cheating his way to the top as his relationships slide.

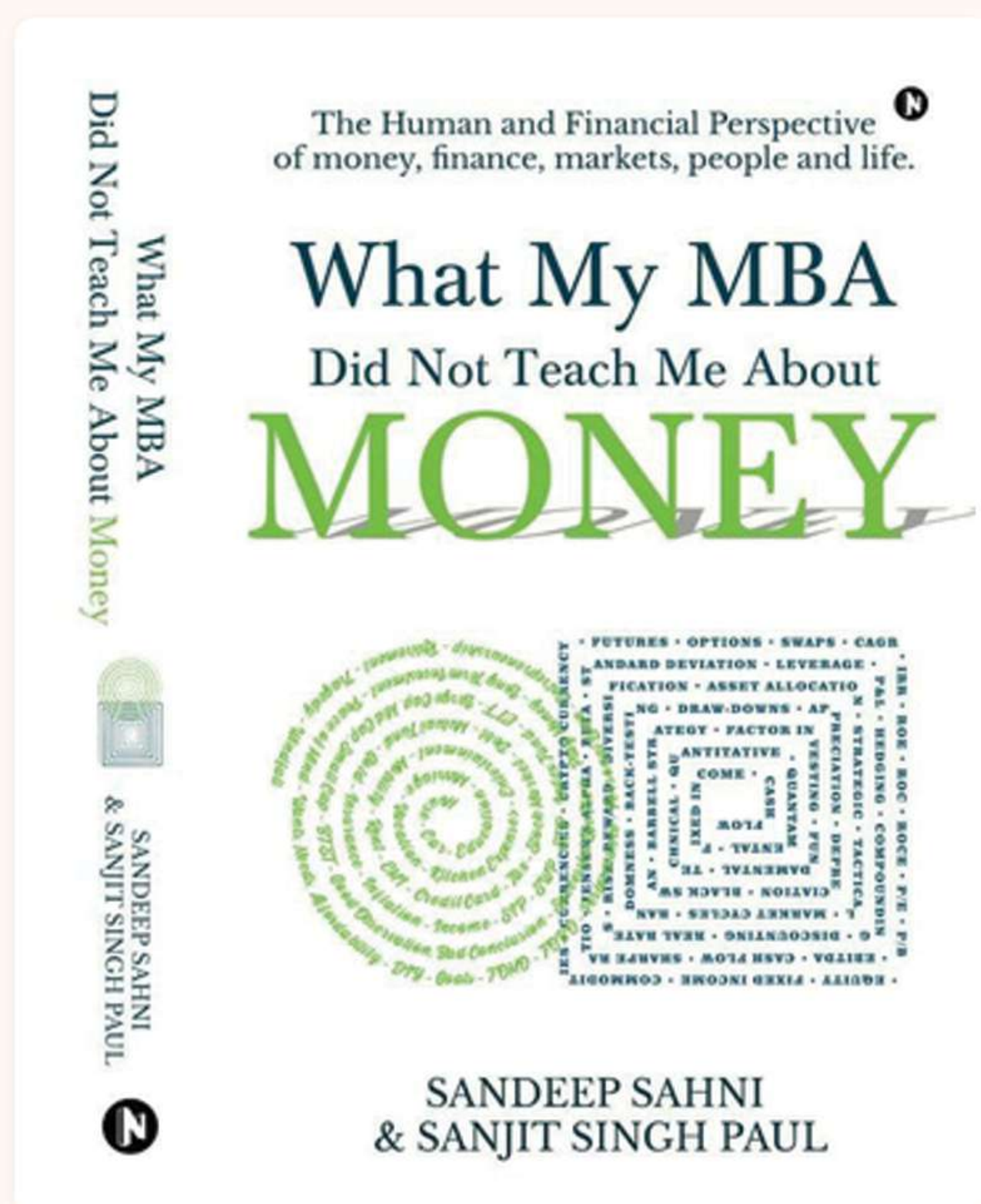


## HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR?



**Dear Son**

<https://www.amazon.in/dp/1637815271>



**What My MBA Did Not  
Teach Me About Money**

<https://www.amazon.in/dp/1637815271>

If you have already got one, leave us a review on Amazon/Flipkart. Each one Counts!

For latest Updates, subscribe to the Sahayak Gurukul YouTube Channel.  
<https://youtube.com/@sahayakgurukul90>



## My Best Motivational Blogs of the Month

Why Me?

<https://sandeepsahni.com/why-me-2/>

Be Happy

<https://sandeepsahni.com/be-happy-5/>

Are you choosing to see your full worth?

<https://sandeepsahni.com/are-you-choosing-to-see-your-full-worth/>

Rise above the Negativity

<https://sandeepsahni.com/rise-above-the-negativity/>

The three stages of life

<https://sandeepsahni.com/the-three-stages-of-life/>

The Power of Appreciation

<https://sandeepsahni.com/the-power-of-appreciation-4/>

Live the life you love

<https://sandeepsahni.com/live-a-life-you-love/>

Celebrate Life

<https://sandeepsahni.com/celebrate-life-7/>

The 10-10-10 Rule

<https://sandeepsahni.com/the-10-10-10-rule/>

Rise above the Negativity

<https://sandeepsahni.com/rise-above-the-negativity/>

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## Goldilocks Economy

Gyan

A Goldilocks economy is not too hot or too cold but just right-to steal a line from the popular children's story Goldilocks and the Three Bears. The term describes an ideal state for an economic system. In this perfect state, there is full employment, economic stability, and stable growth. The economy is not expanding or contracting by a large margin. A Goldilocks economy is thus warm enough with steady economic growth to prevent a recession; however, growth is not so hot as to push it into an inflationary status.



Don't cling to a mistake  
just because you spent  
a lot of time making it.

Kahaani



## Circle of Competence

A circle of competence is a mental model that involves developing knowledge of what areas an individual has an understanding of or experience in.

It can also be defined as an area of the world where you have useful knowledge that gives you an edge.

The concept was developed by Warren Buffett and Charlie Munger. It encompasses industries, sectors, markets, or specific business activities where they excel and have a competitive advantage.

You can think of the circle of competence like a small circle within a big circle. The bigger circle is what you think you know, and the smaller circle inside the bigger one is what you really know.

Just because you are good at something doesn't mean you are good at everything. For example, a Grandmaster in chess is at home on the chessboard, but those skills don't translate into being competent in other areas of life, such as cooking in the kitchen.

Charlie Munger once said :

"I want to think about things where I have an advantage over other people. I don't want to play a game where people have an advantage over me. I don't play in a game where other people are wise and I am stupid. I look for a game where I am wise and they are stupid. And believe me it works better. God bless our stupid competitors. They make us rich." Here is a similar thought from Buffet .

"I don't want to play in a game where the other guy has an advantage. Somebody asked:

How do you beat Bobby Fisher (Chess Champion )

The answer is you play him in any game except chess."

One caution though, be careful if your circle of competence is too small & if that area does not have asymmetrical opportunities, in that case you need to increase the size of your circle.

You can increase your circle of competence by reading, building knowledge and upskilling.

The simple takeaway here is clear. If you want to improve your odds of success in life and business then define the perimeter of your circle of competence, and operate inside that circle.



MERRY  
CHRISTMAS





## 12 Financial Resolutions for the New Year

Evaluate last year's financial mistakes.

Assemble your financial team

Identify financial goals

Cut back on bad money habits.

Strictly follow the Financial hierarchy of Needs.

Better Tax Planning

Take Stock of your Insurance Needs

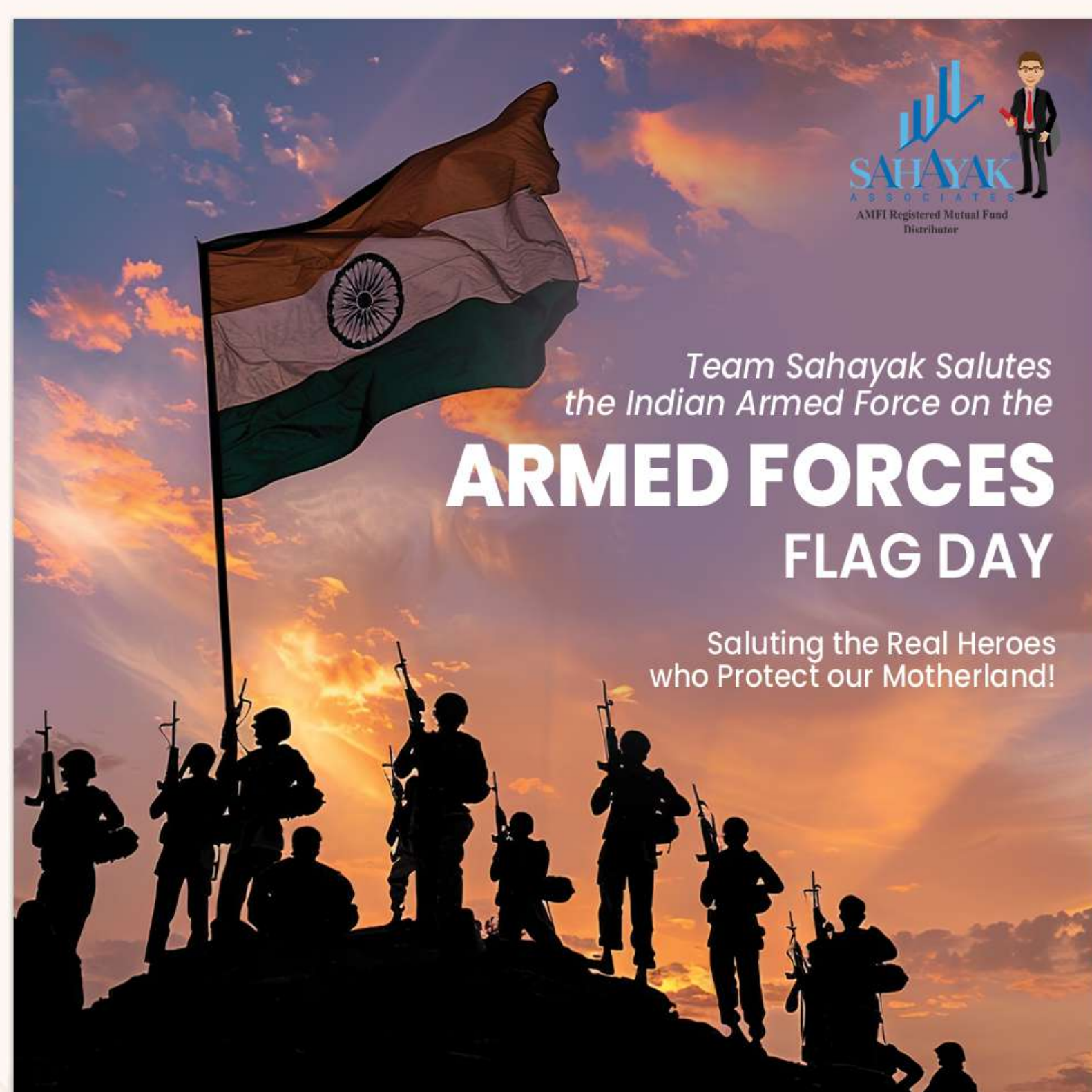
Focus and Rbalance your investment portfolio

Do Preventive Maintenance

Invest on Knowledge & updating yourself

Save to invest, don't save to save

Create a passive income or additional source of Income







## Videos we are watching...

### Charity and Investment

<https://youtube.com/shorts/dHrIDUjYMMs?si=Sj7GJQEAIYG0UdOM>

### Mutual Fund MASTERCLASS

<https://www.youtube.com/watch?v=W2eBRPB7ql4&t=2254s>

### CEO TALKS - आने वाला कल !!

[https://www.youtube.com/watch?v=cAVgPzw\\_Gi4](https://www.youtube.com/watch?v=cAVgPzw_Gi4)

### Is the Indian premium justified | BFSI Insight Summit 2024

<https://youtu.be/EOO8EF0dddw?si=4tMyFhwJRQxqxyzR>

### How to Think About Risk with Howard Marks

<https://youtu.be/WXQBUSryfdM?si=OPwG4nfGa5kfhX7i>

### Practical Insights for Financial Advisors: Handling Real-World Client Scenarios

<https://youtu.be/El8QpJDznDc?si=6ksEn3eQ88hRKf6b>

### How Ramesh Damani made his fortune | Money Mindset | Ep-1

<https://youtu.be/q25Yiu0xeVA?si=MNmezvk5pfXuGLbB>



## Articles we are reading...

### A light that glows through giving

<https://timesofindia.indiatimes.com/speaking-tree/daily-ecstasy/a-light-that-glows-through-giving/articleshow/114876503.cms>

### What's India's Best Foreign Policy? Bigger Economy

<https://timesofindia.indiatimes.com/toi-plus/business-economy/whats-indias-best-foreign-policy-bigger-economy/articleshow/114852600.cms>

### Period of easy money-making likely behind us

<https://www.financialexpress.com/market/period-of-easy-money-making-likely-behind-us-3655589/>

### Breaking the silence on death and money

[https://www.business-standard.com/opinion/columns/truth-be-told-breaking-the-silence-on-death-and-money-in-indian-families-124110300602\\_1.html](https://www.business-standard.com/opinion/columns/truth-be-told-breaking-the-silence-on-death-and-money-in-indian-families-124110300602_1.html)

### A new tryst with destiny

<https://www.pressreader.com/india/the-indian-express/20241104/281960318261256>

### what trump 2.0 means for Indian investors

<https://www.pressreader.com/india/mint-kolkata/20241111/282007562915529>

### America's strengthening dollar will rattle the rest of the world the

<https://www.economist.com/finance-and-economics/2024/11/10/americas-strengthening-dollar-will-rattle-the-rest-of-the-world>

### A quarter century of financial; market returns

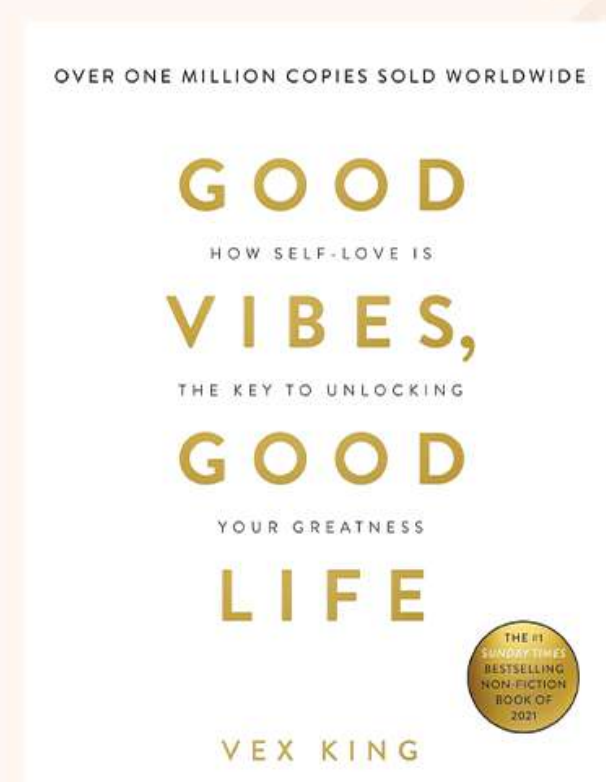
<https://www.pressreader.com/india/business-standard/20241126/281977498175144>

### India's middle-class is having a meltdown: Report reveals 3 key threats to its survival

<https://www.businesstoday.in/personal-finance/investment/story/indias-middle-class-is-having-a-meltdown-marcellus-report-reveals-3-key-threats-to-its-survival-455118-2024-11-26>

## Book to be Read...

## Good Vibes, Good Life



How can you learn to truly love yourself? How can you transform negative emotions into positive ones? Is it possible to find lasting happiness?

In this book, Instagram guru Vex King answers all of these questions and more. Vex overcame adversity to become a source of hope for thousands of young people, and now draws from his personal experience and his intuitive wisdom to inspire you to:

- practise self-care, overcome toxic energy and prioritize your wellbeing
- cultivate positive lifestyle habits, including mindfulness and meditation
- change your beliefs to invite great opportunities into your life
- manifest your goals using tried-and-tested techniques
- overcome fear and flow with the Universe
- find your higher purpose and become a shining light for others





# NEW YEAR CARD





# 12 FINANCIAL RESOLUTIONS FOR THE NEW YEAR

Every year, the week between Christmas and New Years Day has a strange duality about it. Year endings are about mellow acceptance of the failures in the year gone by and the excitement about new beginnings. This is the time when you hope and pray for a better future and there is also a slight trepidation about renewing life's challenges.

A New Year is the time to formulate new financial goals. Start 2023 by making financial resolutions that you can stick to like spending less, saving more, and managing your money better.

Most people we have met recently plan to make a money resolution for 2023. According to an Investments survey, 48 percent of people are planning to save more, 29 percent aiming to pay down debt and 15 percent are aspiring to spend less.

Remember that it is important to invest responsibly.

Here are 12 financial goals or resolutions to focus on in 2023—one for every month of the year. You don't actually have to do one in January, one in February, and so on. The point is, these are 12 crucial financial goals that deserve your attention in 2023. You don't need to get to them all in the first week, but if you get to all the applicable goals by the end of 2023, let me assure you, you would have made great strides in your financial life.

## 1. Evaluate last year's financial mistakes.

Take an honest look at your financial performance last year. Did you overspend, failed to invest, reduced your SIP, take on Credit card debt, borrow in excess? Reconsider your financial mistakes, and strive to perform better this year.

## 2. Assemble your financial team.

If you've been meaning to see a new tax and accounts consultant, financial advisor, estate planning attorney, insurance broker or another financial expert, set time aside this year to assemble your financial A-team. Let January be the month where you have your Financial Team to support you firmly in place.

## 3. Identify financial goals.

Before you can make progress towards any financial goals, identify what they are. Are you hoping to earn a degree? Buy a home? Repay your auto loan, Plan for your children's needs, build your retirement corpus. To increase your chances of success, quantify your goals, you have to be specific with your requirement at today's cost and futures cost and specify a timeline as to when you will require the funds.

Check out our blog on the subject:

<https://www.sahayakassociates.in/the-role-of-financial-planning-the-why-of-investing/>

## 4. Cut back on bad money habits.

Identify a bad financial habit – eating out too often, paying full price for clothing, splurging on your pets, too many OTT platforms, going beyond budget on special occasions – and promise to eradicate it this year. Enlist a friend or significant other to support you. Enlist a friend or partner to commit to one “no-spend weekend” or “no-spend day” per month. Make that a day when no money leaves your hands or bank account – you'll eat at home, find free entertainment and skip shopping.

Read More at:

<https://www.sahayakassociates.in/12-financial-resolutions-for-the-new-year/>





# 8 Things You Must Do Before the End of 2024

## 1. Reflect on 2024

Sit down with a **notebook** and your **planner** and reflect on everything that's happened since January 1, 2024.

- What experiences did you have?
- How did you grow?
- Where did you succeed/Fail?
- What lessons did you learn?

Take a moment to **look back**, **remember**, and **learn**.

## 2. Set Goals for 2025

Our lives need **direction**!

- » Decide.
- » Write it down.
- » Break your **goal** down.

*Plan and execute your **first step** — the journey of 1000 miles starts with one step.*

- Lao Tzu

## 3. Think about your long-term goals

Where do you want to be in **10 years**?

In your **journal**, write down what you want your life to look like, and make it as **detailed** as possible.

- Who do you want around you?
- Where do you want to be?
- How do you want to spend your days?

This vision can serve as your roadmap for the **coming year** and beyond.

## 4. Set Out An Action Plan For Your Goals

Goals without an **action plan** are useless.

Your action plan consists of steps you need to take to **achieve** your goal.

- » Steps you plan
- » Persons in charge
- » Deadline for each step
- » Resources
- » Potential barriers
- » Outcomes

## 5. Celebrate your accomplishment

Things might not have gone **100%** the way you planned this year.

No matter **how small**, try to think back on things that felt hard at one point, and you didn't give up.

Give yourself a **mental pat** on the back. You deserve it!

## 6. Make a gratitude list

Take out your favorite notebook and make a list of **15 things** you're grateful for.

**It can include:**

- » Good Health
- » Challenges
- » Close friends
- » Having a Partner
- » Pets

We can pay attention to the good things in life we might otherwise take for **granted**.

## 7. Organize the photos on your phone

Set aside **an hour** or so before the end of the year to go through your phone's photo collection and **arrange** it.

- » Delete any duplicates.
- » Mark any that you want to have printed.
- » Make a Photo Album.

Savor the **amazing memories** you've created this year.

## 8. Reach out to your loved ones

Are there any **friends or family** members with whom you haven't spoken in a long time?

Take advantage of this **opportunity** to reach out before the end of the year.

It doesn't have to be a **one-hour** phone call; simply texting them to let them know you were **thinking** of them can be enough.

## Christmas...

Every time a hand reaches out  
To help another....that is Christmas  
Every time someone puts anger aside  
And strives for understanding  
That is Christmas  
Every time people forget their differences  
And realize their love for each other  
That is Christmas  
May this Christmas bring us  
Closer to the spirit of human understanding  
Closer to the blessing of peace!

Start this New year with  
a Resolution to Investin SIP  
and Stay Invested for Long-Term

Happy  
**NEW YEAR**  
**2025**





# DIWALI 2024 CELEBRATION AT OUR OFFICE





1<sup>st</sup> JANUARY  
2025



# EVERY END IS A NEW BEGINNING

Happy  
New  
Year

12 New Chapters  
365 New Days

**For Latest updates, Subscribe to**

<https://www.sahavakassociates.in/contact/>

## Do you want to reach out to more than 25k

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# Sahayak Times

**Mail us at [newsletter@sahayakassociates.in](mailto:newsletter@sahayakassociates.in)**

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