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NOVEMBER 2024

Sahayak Times

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF



H A P P Y Guru Nanak *Jayanti*

May Guru Nanak Ji enlighten your heart & mind
with sanctity and knowledge





FROM THE EDITOR

Dear Reader,

'The October Effect' actually played out in October in the run up to Diwali. The Nifty corrected by 6.22% with the Mid cap and Small cap correcting by 6.72% & 3.01%. Individual stocks and certain sectors have corrected much sharper.

As I sit to write this, a major event has played out and Donald Trump has emerged victorious in the US race for President. This is expected to have far reaching economic impact not only on the US but the world economy.

With US elections out of the way and the recent 6-8% fall from the recent highs, it makes a case for adding exposure to equity markets due to markets now trading at a slightly lower than mean valuation.

US 10-year yields have been rising on expectations of Trump win earlier and now on his actual win as US President. This is on expectation of higher fiscal deficit, higher inflation due to expected tariff hike.

The expectation of a further 200 bps rate cut in the US has come down, leading to a stronger dollar with Dollar index rising to 105.

As per the India Q2FY25 earnings commentary, 80% of the earnings have been reported. Adjusted for Oil & Gas and global commodities, Nifty sales growth stands at a good 9%, EBITDA at 9.9% growth and PAT growth at 10.5%. Drop in margins due to lower metal prices on account of weakness in China and inventory losses due to sharp correction in crude prices at the end of the quarter have caused weak earnings for 2 sectors of Metals / Commodities and Oil & Gas.

India Sep 24 WPI index came in positive at 1.81% YoY as compared to 1.31% previous month on account of higher food, stable fuel and lower commodity prices. Sep 24 Headline CPI inflation showed a spike led by vegetables. India's Current account balance Q4FY24 registered a surplus representing better manufacturing / services exports and strong capital flows. India's fiscal deficit came much lower at 5.6% than forecasted. Earlier, US Services purchasing managers' index came in at 56.0, the highest reading since July 2022. Even after FIIs pulling out around US \$ 9 billion from domestic equity markets, Indian Rupee has remained range bound at around 84 as RBI has been intervening by selling Dollars to control any disorderly movement of the Rupee. Stable oil prices trading in the band of 70-75 Brent, has supported rupee too. However, with little chances of any interest rate reduction by US fed, with Trump coming to power and expected increase in US fiscal deficit, the Rupee has started depreciating.

The Indian economic outlook, though slightly reduced than earlier, still remains the shining star. H1FY25 saw the impact of muted govt spending, 2024 being a general election year absolute corporate capex taking a pause in the short term with Q2 a lean season given monsoon. However, our view is optimistic of a pick-up in capex activity in H2FY25 and FY26. India Macros continue to remain stable. FY24 GDP growth stood at 8.2% ahead of estimated 7.6%. Going forward, consensus estimated GDP growth range between 6.6%7% for FY25. Based on the above the markets should remain range bound between 22000 on the lower side and 27000 on the higher side in the current financial, thereby giving a great opportunity to accumulate.

As we get ready for the great Indian wedding bonanza, also get ready to take advantage of the great Indian sale which the market is offering.

Happy Investing!
Sandeep Sahni
Editor





NIFTY 50

5 BEST PERFORMING SECTORS OF OCTOBER 2024

NAME	RETURN (IN %)
FINANCIAL SER.	1.38%
PSU BANK	0.98%
BANK	0.41%
PRIVATE BANK	-0.94%
PHARMA	-1.25%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS OF OCTOBER 2024

NAME	RETURN (IN %)
AUTO	-8.18%
MNC	-7.15%
METAL	-7.15%
INDIAN CONSUMP.	-6.35%
FMCG	-6.23%

Source: www.ngenmarkets.in

The Month that was October 2024

INDEX	As on 30-09-24	As on 31-10-24	CHANGE %
NIFTY 50	25810.85	24205.35	-6.22%
NIFTY SMALL CAP	19179.65	18602.60	-3.01%
NIFTY MID CAP 100	60153.80	56112.85	-6.72%
SENSEX	84299.78	79389.06	-5.83%
US \$	83.88	84.09	0.25%
BITCOIN \$	63341.89	70274.33	10.94%
DOW JONES IN USD\$	42330.15	41763.46	-1.34%
SHANGHAI COMP \$	3336.50	3279.82	-1.70%
BRENT CRUDE OIL \$	71.70	73.16	2.04%
NASADQ 100 IN \$	20060.69	19890.42	-0.85%
GOLD 24K PER/GM (IN INR ₹)	7724	8133	5.30%
10 YEAR GOVT BOND	6.86	6.84	-0.29%

Source: investing.com, goodreturns.in, google.com, tradingview.com



Top 5 Nifty Gainers - Oct 2024

NAME	30th Sept 2024	31st Oct 2024	CHANGE %
State Bank of India	787.90	820.20	4.10%
Wipro Ltd.	541.45	551.80	1.91%
ICICI Bank Ltd.	1273.00	1292.25	1.51%
HDFC Life Insurance	718.00	720.15	0.30%
Bharat Electronics L..	285.10	284.90	-0.07%

Source: www.ndtvprofit.com

Top 5 Nifty Losers - Oct 2024

NAME	30th Sept 2024	31st Oct 2024	CHANGE %
IndusInd Bank Ltd.	1477.60	1055.60	-28.56%
Bajaj Auto Ltd.	12345.95	9836.30	-20.33%
Tata Consumer Products Ltd.	1196.95	1002.55	-16.24%
Maruti Suzuki India Ltd.	13238.00	11076.45	-16.33%
Nestle India Ltd.	2689.95	2262.95	-15.87%

Source: www.ndtvprofit.com



Mutual Fund Category wise fund performance

As on 31st Oct, 2024

Return in (%)

CATEGORY	1 YEAR	3 YEARS	5 YEARS	10 YEARS
EQUITY - CONTRA	45.87	21.59	24.85	16.46
EQUITY - ELSS	37.66	16.02	19.41	14.25
EQUITY - FLEXI CAP FUND	37.70	15.54	19.09	14.32
EQUITY - FOCUSED FUND	37.38	14.80	18.25	14.06
EQUITY - LARGE & MID CAP FUND	41.38	17.49	21.28	15.25
EQUITY - LARGE CAP FUND	33.53	13.04	16.51	12.48
EQUITY - MID CAP FUND	46.05	21.09	26.03	17.51
EQUITY - MULTI CAP FUND	41.51	19.22	22.85	15.91
EQUITY - SMALL CAP FUND	43.48	23.15	31.16	19.04
EQUITY - VALUE FUND	42.86	19.56	22.41	15.42
HYBRID - AGGRESIVE	30.43	13.45	16.48	11.96
HYBRID - ARBITRAGE FUND	7.25	5.85	5.04	5.82
HYBRID - BALANCED ADVANTAGE	23.57	11.84	13.18	10.23
HYBRID - EQUITY SAVINGS	15.71	8.65	9.78	8.40
NIFTY 50	27.22	11.16	15.37	11.30
NIFTY NEXT 50	59.52	18.63	19.60	14.78
NIFTY 100	32.10	12.05	15.88	11.78
NIFTY 500	34.83	14.51	18.52	12.98

Source: masterstrokeonline.com

JOKE OF THE MONTH...



Mutual fund investments are subject to market risks. Please read all scheme related documents carefully.



CHART BUSTER

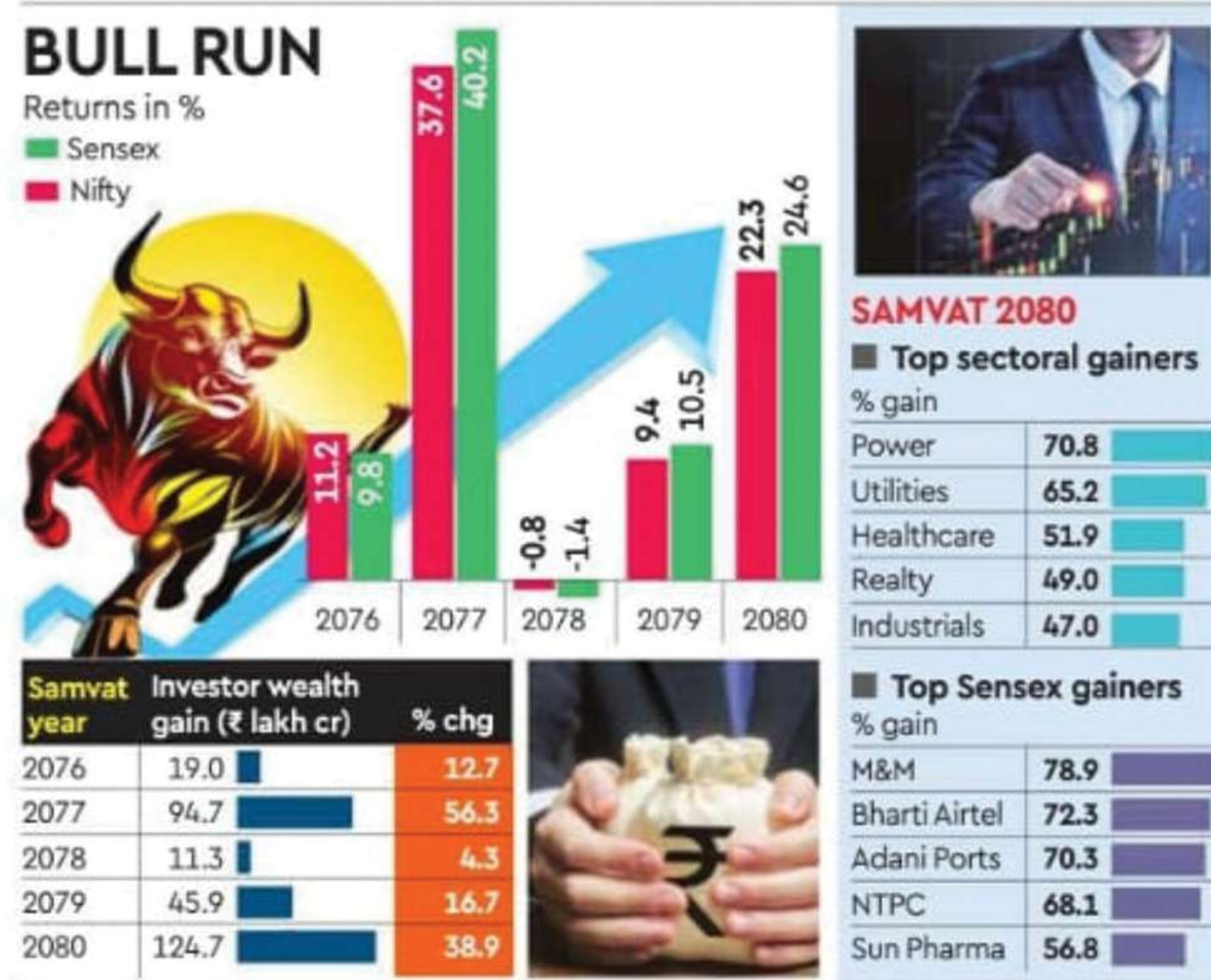
COMPANY SIZE AS PER RANK

Company Ranking as on Marketcap	Company Name	Marketcap as on 31st Oct 2024	Net Profit last year
1	Reliance Industr	1811510.60	77652.00
30	Bajaj Finserv	280166.30	16519.65
50	Grasim Inds	181604.12	9617.03
100	Cummins India	97013.07	1764.75
250	J K Cements	33574.99	824.45
500	Alok Industries	11330.68	-914.82
1000	Filatex India	2723.94	125.33
1500	Mallcom (India)	934.72	36.32
2000	Saakshi Medtech	385.34	11.31
2500	Sunlite	190.40	8.90

Source: screener

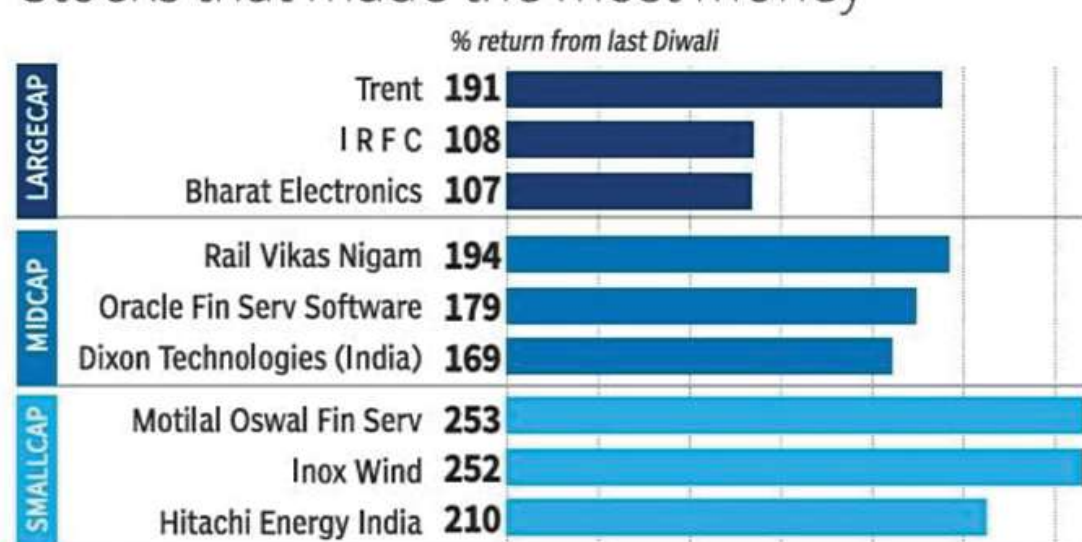
As on 31-10-2024

Samvat 2080: A year of windfall gains



Will Samvat 2081 complete the hat-trick

Stocks that made the most money*



Top 5 sectoral performances % return from last Diwali



Source: Capitaline *BSE AllCap Index constituents

Highest monthly FII outflows (₹ cr)



Source: CDSL and NSDL

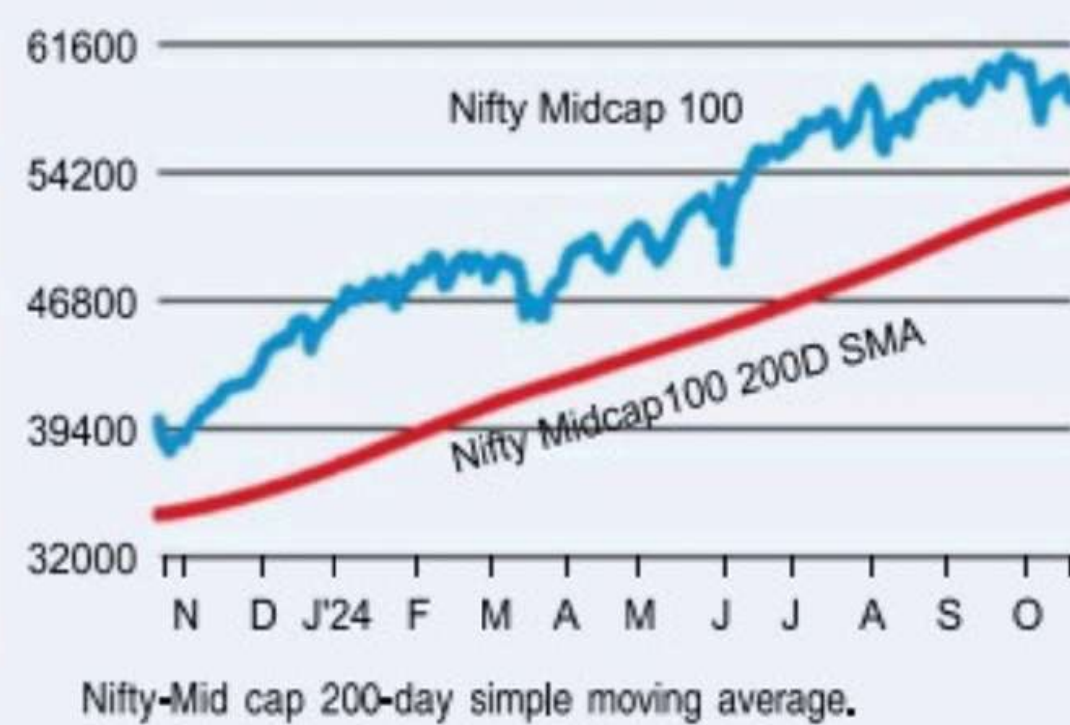
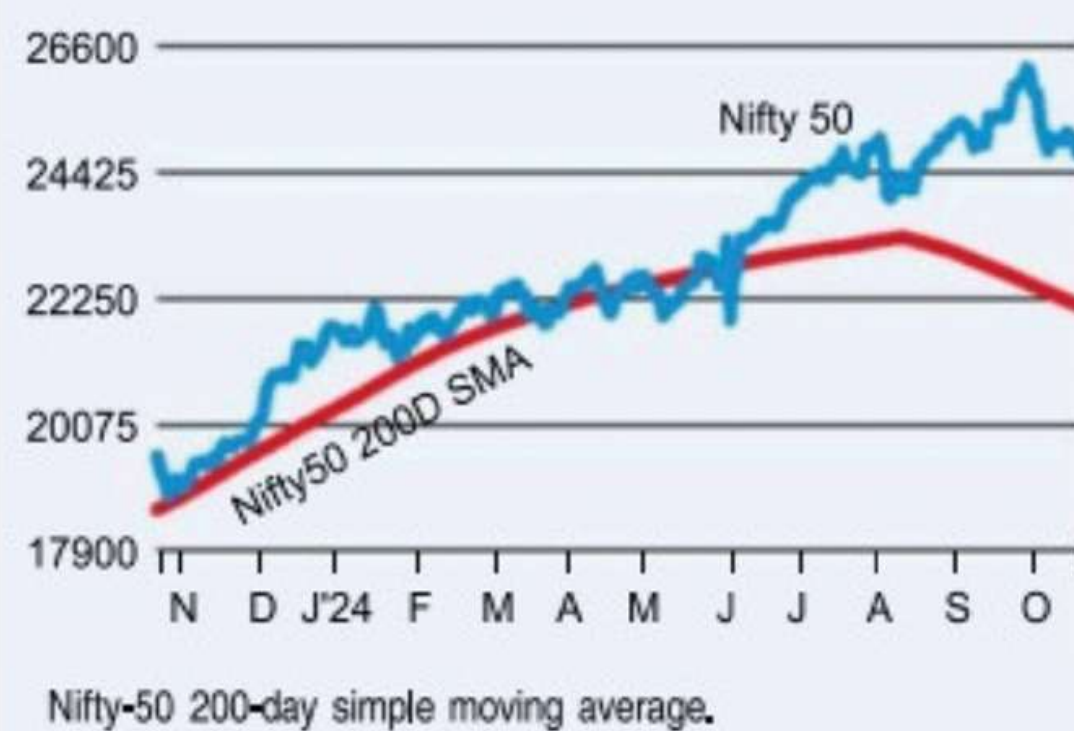




CHART BUSTER

Large caps suffer more than mid and small caps

The Nifty 50 index's 5% loss by 18 October 2024 outstripped the Nifty Mid-cap 100 index's 3.6% decline and the Nifty Small-cap 100 index's 2.4% slide from their all-time highs



Global equity markets

COUNTRY	INDEX	Returns in local currencies				Returns in US\$			
		15D	1M	3M	1Y	15D	1M	3M	1Y
Australia	ASX 200	1.6	0.9	4.1	20.0	0.2	-0.7	2.7	27.3
Brazil	Bovespa	-1.0	-0.4	1.2	15.3	-4.8	-3.8	-2.7	2.2
China	Shanghai Comp	-2.2	19.2	9.8	9.3	-3.4	18.3	12.1	12.6
France	CAC 40	1.0	1.5	-1.4	11.7	0.1	-0.4	1.8	15.1
India	BSE Sensex	-0.6	-3.9	0.9	24.2	-0.6	-4.6	0.2	22.9
India	Nifty	-0.6	-3.6	1.4	27.2	-0.7	-4.3	0.8	25.8
Japan	Nikkei 225	0.9	3.3	-5.5	24.7	0.3	-0.6	-0.2	24.9
N Z	NZX 50 Index	1.6	2.8	5.7	16.6	0.1	0.0	4.7	21.4
S Korea	KOSPI	0.9	0.0	-9.2	9.2	-0.6	-2.6	-8.8	7.7
UK	FTSE 100	0.9	1.6	1.3	12.9	0.3	-0.6	1.6	21.0
Germany	DAX	2.8	5.0	4.7	32.8	1.8	2.1	4.3	36.1
Russia	MOEX	-1.9	-1.1	-7.5	-15.8	-2.8	-5.1	-14.4	-16.6
UAE	ADX General	1.2	-1.6	1.6	-0.2	1.2	-1.6	1.6	-0.2
Mexico	IPC	0.8	1.6	-3.5	9.8	-2.6	-0.9	-14.1	1.0
Singapore	Straits Times	1.4	0.4	4.0	18.3	1.0	-1.1	6.4	23.8
USA	Dow Jones	2.2	2.9	8.2	30.6	2.2	2.9	8.2	30.6
USA	S&P 500	2.0	2.8	4.4	38.8	2.0	2.8	4.4	38.8

As on 18 October 2024. Returns in percentage.

Domestic flavour

How the indices moved

NAME	18 OCT 2024	52-WEEK		VARI (%)		P/E	P/E	P/BV	P/BV	DY	DY (%)
		HIGH	LOW	15 DAY	1 YR	10Y AVG	10Y AVG	10Y AVG	10Y AVG	(%)	10Y AVG
BSE Sensex	81224.8	85978.3	63093.0	-1.5	23.3	23.8	24.1	4.1	3.2	1.1	1.2
BSE 500	36927.0	38740.1	26091.2	-1.4	34.4	26.9	25.4	4.2	2.9	1.0	1.2
BSEIT	42390.6	44165.1	30440.8	0.5	32.1	34.2	23.1	8.8	5.6	1.6	1.8
BSEFMCG	22267.6	24109.5	18233.3	-4.9	17.3	46.6	40.8	10.2	8.5	1.6	1.6
BSE Cap Goods	71821.0	76271.6	44813.6	1.5	50.5	49.9	43.5	8.8	4.1	0.6	1.0
BSE Cons Durable	64821.0	69044.4	43496.0	-2.9	40.6	105.4	61.6	14.0	8.0	0.3	0.5
BSE Healthcare	44238.5	44891.1	26769.7	1.1	56.2	47.2	35.3	6.5	4.3	0.5	0.6
BSE 100	26309.8	27762.2	19258.3	-1.7	30.5	24.6	24.0	4.2	3.0	1.2	1.2
BSE 200	11491.4	12107.3	8209.3	-1.6	33.3	25.8	25.0	4.2	3.0	1.1	1.2
BSE PSU	20706.3	23018.9	11742.9	-1.0	64.8	12.8	14.7	2.2	1.3	2.6	3.2
BSE Teck	19635.9	20298.5	13730.7	0.4	35.5	37.8	37.3	8.9	5.5	1.4	1.7
BSEBANKEX	59331.8	61804.1	47463.9	1.0	20.2	14.6	24.5	2.5	2.3	0.9	0.6
BSE Auto	57109.1	62443.4	35917.1	-3.9	52.3	25.2	183.1	6.5	3.9	0.8	1.1
BSE Metal	33141.7	34946.5	21879.8	-3.8	40.8	21.6	7.0	2.6	1.5	2.7	3.9
BSE Oil & Gas	29686.9	33309.5	17770.1	-3.7	56.2	11.1	12.0	1.8	1.6	4.2	3.2
BSE MidCap	47946.3	49701.2	30244.0	-0.9	48.7	41.6	36.5	4.9	2.7	0.7	1.1
BSE SmallCap	56500.1	57728.1	35271.1	0.2	46.9	33.9	18.7	3.9	2.4	0.6	0.9
BSE Realty	8188.6	9059.6	4445.0	0.0	69.0	62.8	-8.3	6.2	2.2	0.3	0.5
BSE Power	8317.1	8795.7	4196.8	-1.6	84.0	33.4	21.4	5.0	2.0	1.1	2.1
BSE IPO	16530.3	17281.2	10392.0	-0.8	45.2	58.4	46.3	8.0	5.2	0.1	0.5
BSE Greenex	7793.9	7816.2	5039.1	3.4	51.6	31.6	32.9	6.0	3.2	0.8	1.0
BSE Commodities	7769.6	8154.7	5426.5	-3.4	33.4	39.2	NA	3.1	NA	1.1	NA
BSE Cons. Discr.	10393.8	11106.8	6749.9	-2.8	46.0	43.2	NA	7.4	NA	0.5	NA
BSE Energy	12600.8	14029.3	8048.5	-3.6	47.5	11.9	NA	2.1	NA	3.1	NA
BSE Finance Serv	11626.7	12190.7	9133.3	-0.2	21.4	17.3	NA	2.7	NA	0.9	NA
BSE Industrials	15621.6	16533.2	9479.1	1.4	52.0	43.3	NA	6.9	NA	0.5	NA
BSE Telecom.	3043.7	3347.9	1918.5	-0.6	45.1	127.0	NA	31.8	NA	0.3	NA
BSE Utilities	6446.6	6885.2	3366.4	-2.7	76.7	26.1	NA	3.7	NA	1.4	NA

10-Y Avg: 10-year average. EPS: Earning per share, DY: dividend yield and BV: book value as per data provided by the BSE. The 10-year average given only for those indices that were in existence on 8 June 2009. NA: Not available.
Source: Capitaline Database

Growth path

GST revenue collection in October shows an 8.9% annual growth from what was collected in the year-ago period.





CHART BUSTER

INVESTORS LAP UP EQUITIES, PRECIOUS METALS

LEADERS AND LAGGARDS

Best and worst performers in Samvat 2080

	Chg in %		Chg in %
Nifty PSE Index	62.0	Nifty Media Index	-9.6
Nifty Realty Index	51.0	Nifty Private Bank Index	10.5
Nifty Pharma Index	46.5	Nifty FMCG Index	13.7
Nifty Auto Index	44.4	Nifty Bank Index	17.5
Nifty Energy Index	41.7	Nifty Financial Services Index	22.1

INDIA'S PERFORMANCE VIS-À-VIS WORLD MARKETS IN SAMVAT 2080 (Chg in %)



Note: Data for US, Germany, Britain, and France up to Oct 30; Data for rest up to Oct 31

Compiled by BS Research Bureau; Source: Bloomberg, exchanges

HOW KEY GAUGES PERFORMED (Chg in %)

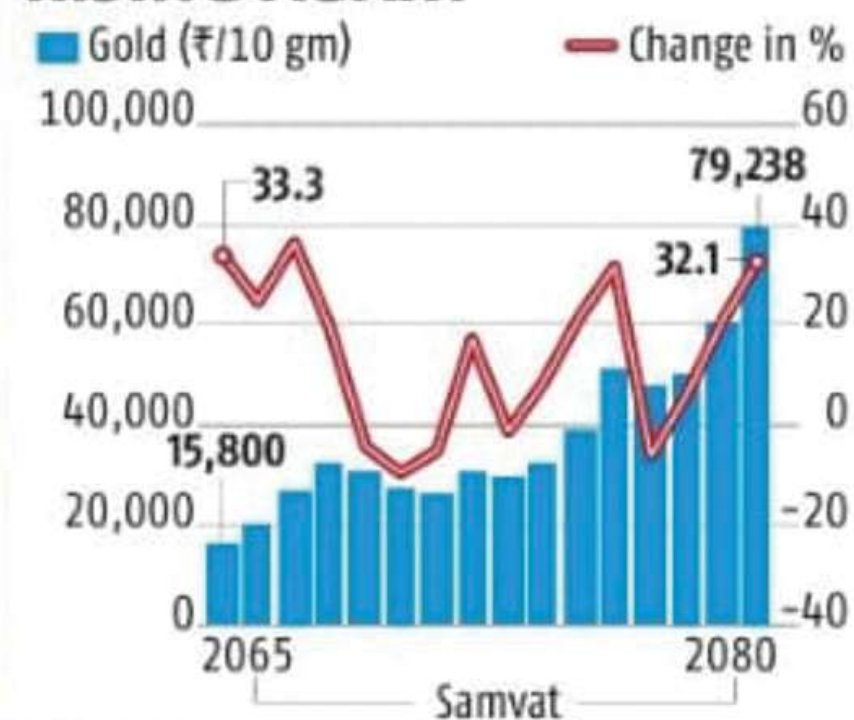
Nifty 50	24.6
Nifty Midcap 100	37.8
Nifty Smallcap 100	39.2
Nifty 100 Index	28.9
Nifty 200 Index	30.2
Nifty 500 Index	31.5
10-year US Treasury	-38 bps
10-year India bond	-46 bps
Brent Crude	-12.2
Gold (\$/Oz)	43.3
Silver (\$/Oz)	50.2

₹125 trn Mcap added
₹445 trn Latest mcap

Gold glitters with 32% gain, highest since Samvat 2067



RISING AGAIN



Source: IBJA

INDIA'S Most Expensive Stock!



ELCID INVESTMENTS is Currently the Most expensive stock of The Indian stock market. MRF Now 2nd Most expensive stock





Humour in the market

STOCK markets are in a tailspin and investors are not sure where to put their money. It's definitely not a time for conventional methods. So here's some stock market terms whose meanings have been revised to make them more up-to-date:

BULL MARKET: A random market movement causing an investor to mistake himself for a financial genius

BEAR MARKET: A six to 18-month period when the kids get no allowance, the wife gets no jewellery and the husband gets no sex

MOMENTUM INVESTING: The fine art of buying high and selling low

VALUE INVESTING: The art of buying low and selling lower

P/E RATIO: The percentage of investors wetting their pants as the market keeps crashing

BROKER: What my broker has made me

B BUY: A flight attendant making market recommendations as you step off the plane

STANDARD & POOR: Your life in a nutshell

STOCK ANALYST: Idiot who just downgraded your stock

STOCK SPLIT: When your ex-wife and her lawyer split all your assets equally between themselves

FINANCIAL PLANNER: A guy who actually remembers his wallet when he runs to the 7-11 for toilet paper and cigarettes

MARKET CORRECTION: The day after you buy stocks

CASH FLOW: The movement your money makes as it disappears down the toilet

YAHOO: What you yell after selling it to some poor sucker for \$240 per share

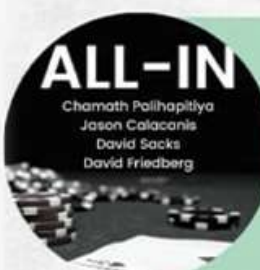
WINDOWS 2000: What you jump out of when you're the sucker that bought Yahoo @ \$240 per share

INSTITUTIONAL INVESTOR: Past year investor who's now locked up in a nuthouse

PROFIT: Religious guy who talks to God

10 PODCASTS THAT WILL MAKE YOU A BETTER INVESTOR

BY BRIAN FEROLDI



ALL-IN PODCAST

A weekly podcast about recent news and share an inside look at how venture investing works.



ANIMAL SPIRITS

Ben Carlson & Michael Batnick break down financial + market news plus share their insights into what they are thinking.



BUSINESS BREAKDOWNS

Incredible deep dives into the inner workings of public stocks and private businesses.



FOUNDERS

David Senra breaks down a biography of a famous founder/entrepreneur.



INVESTING FOR BEGINNERS

Dave + Andrew explain complex investing topics in an easy-to-understand way.



INVEST LIKE THE BEST

Patrick O'Shaughnessy does in-depth interviews with the world's best investors, founders, and money managers.



THE MORGAN HOUSEL PODCAST

Morgan Housel shares lessons from his most popular posts + essays of all time.



MOTLEY FOOL MONEY

A daily podcast that breaks down the biggest news stories of the week & earnings coverage.



RULE BREAKER INVESTING

David Gardner talks about investing, interviews authors, shares stories and plays games.



WE STUDY BILLIONAIRES

They study financial billionaires and share the key lessons that they learn.

Basic Requirements of Life

"Food, Clothing & Shelter"

Now in 21st Century,
the 4th basic requirement is

SIP

(Systematic Investment Plan)



7 PERSONAL FINANCE RULES

THAT WILL HELP YOU SAVE MORE MONEY



By Compounding Quality

Rule of 72

- You know how long it takes to double your money?
- Divide your expected return by 72 to find out.
- Example: when your expected return is equal to 10% you double your money every 7.2 years

$$\frac{72}{\%} = \text{Years to double}$$

100- Age Rule

- You want to know how much % of your assets you should invest in equity?
- Subtract 100 by your age to find out.
- Example: when you're 40 years old you should invest 60% of your assets in stocks.

$$100 - \text{Age} = \text{Invest in Equity}$$

50-30-20 Rule

Here's how to budget your income:

- 50% Spend on needs (bills, education, transport, food etc)
- 30% on wants (Holidays, Movies, restaurants etc)
- 20% Savings and investments



1st Week Rule

- The best way to create wealth is to pay yourself first.
- Invest 10-20% of your income and always put it aside in the first week of the month.



40% EMI Rule

- The maximum loan you can take should not eat up more than 40% of your net monthly income.
- You earn \$10k per month? In that case you take a mortgage for maximum \$4k per month.



6X Emergency Fund

- Before you invest, make sure you have an emergency fund.
- Your emergency fund should be equal to 6x your monthly income.
- If you earn \$6k a month, your emergency fund should have \$36k.



25X investment Rule

- This rule says that you can think about retirement when you have funds worth 25 times your annual expenses.
- You need \$50,000 per year to live? In that case you should have at least \$1.25 million to retire.



MONTHLY ECONOMIC HEADLINES



GST records second-highest collection at ₹1.87 lakh crore in October

<https://economictimes.indiatimes.com/news/economy/finance/india-collects-22-25-bln-in-goods-and-services-tax-in-october/articleshow/114845620.cms>

Investors' wealth surges by Rs 128 lakh cr in Samvat 2080

<https://government.economictimes.indiatimes.com/news/digital-payments/in-october-upi-sets-record-with-16-5bn-transactions-worth-23-5-lakh-crore/114872541>

Domestic institutional investors pour record over Rs 1 lakh cr in equities in Oc ..

<https://bfsi.economictimes.indiatimes.com/news/financial-services/domestic-institutional-investors-pour-record-over-rs-1-lakh-cr-in-equities-in-oct/114810892>

India Manufacturing PMI Rises to 57.5 in October: Strong Growth

<https://money.rediff.com/news/market/india-manufacturing-pmi-rises-to-57-5-in-october-strong-growth/18011920241104>

PV wholesale up by 2% in Oct; retail sales posts 20% rise on festive push

https://www.business-standard.com/industry/auto/pv-wholesale-up-by-2-in-oct-retail-sales-posts-20-rise-on-festive-push-124110100652_1.html

In October, UPI sets record with 16.5bn transactions worth ₹23.5 lakh crore

<https://government.economictimes.indiatimes.com/news/digital-payments/in-october-upi-sets-record-with-16-5bn-transactions-worth-23-5-lakh-crore/114872541>

IMF retains India FY25 growth estimate at 7%

<https://www.financialexpress.com/policy/economy-imf-retains-india-fy25-growth-estimate-at-7-per-cent-3646953/>

Fiscal deficit in 1st Half of FY25 drops to 29.4% of annual target

<https://economictimes.indiatimes.com/news/economy/finance/fiscal-deficit-in-1st-half-of-fy25-drops-to-29-4-of-annual-target/articleshow/114788762.cms>

Duty cut boosts India's gold demand to 248.3 tonne, up 18% in Q3: WGC

https://www.business-standard.com/markets/commodities/duty-cut-boosts-india-s-gold-demand-to-248-3-tonne-up-18-in-q3-wgc-124103000533_1.html

FPI selling in equity crosses Rs 1 lakh crore

<https://odishatv.in/news/business/fpi-selling-in-equity-crosses-rs-1-lakh-crore-indian-market-remains-resilient-247453>

MOVIE OF THE MONTH...

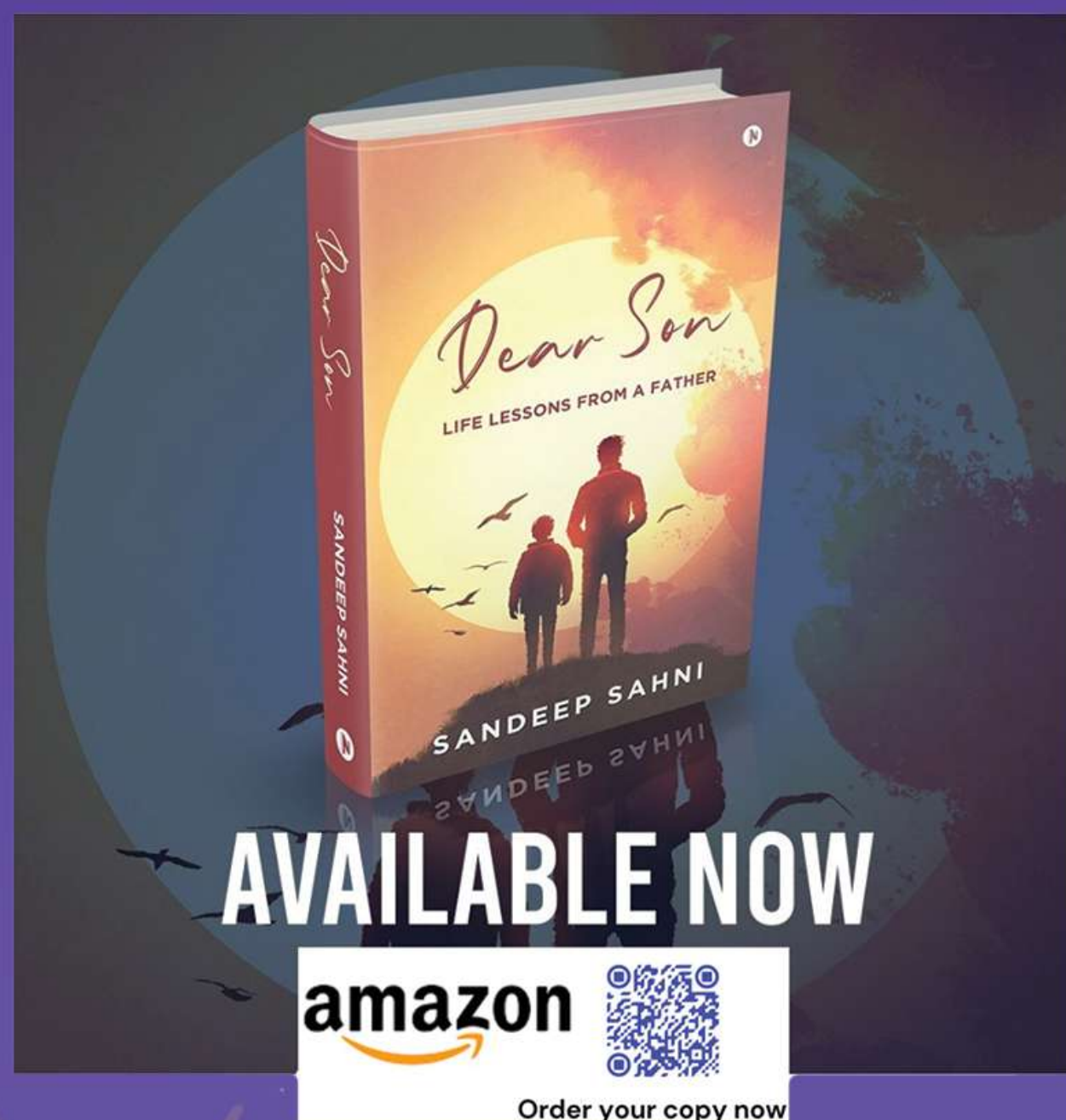
The Big Short



This is a 2015 American biographical comedy-drama film directed by Adam McKay. Written by McKay and Charles Randolph, it is based on the 2010 book *The Big Short: Inside the Doomsday Machine* by Michael Lewis showing how the financial crisis of 2007–2008 was triggered by the United States housing bubble. The story chronicles the work of hedge fund manager Michael Burry (portrayed by Christian Bale), who recognizes that the U.S. housing market of the early 21st century is virtually an asset bubble inflated by high-risk loans. The film was based on real-life hedge fund manager Steve Eisman. A most interesting Watch.

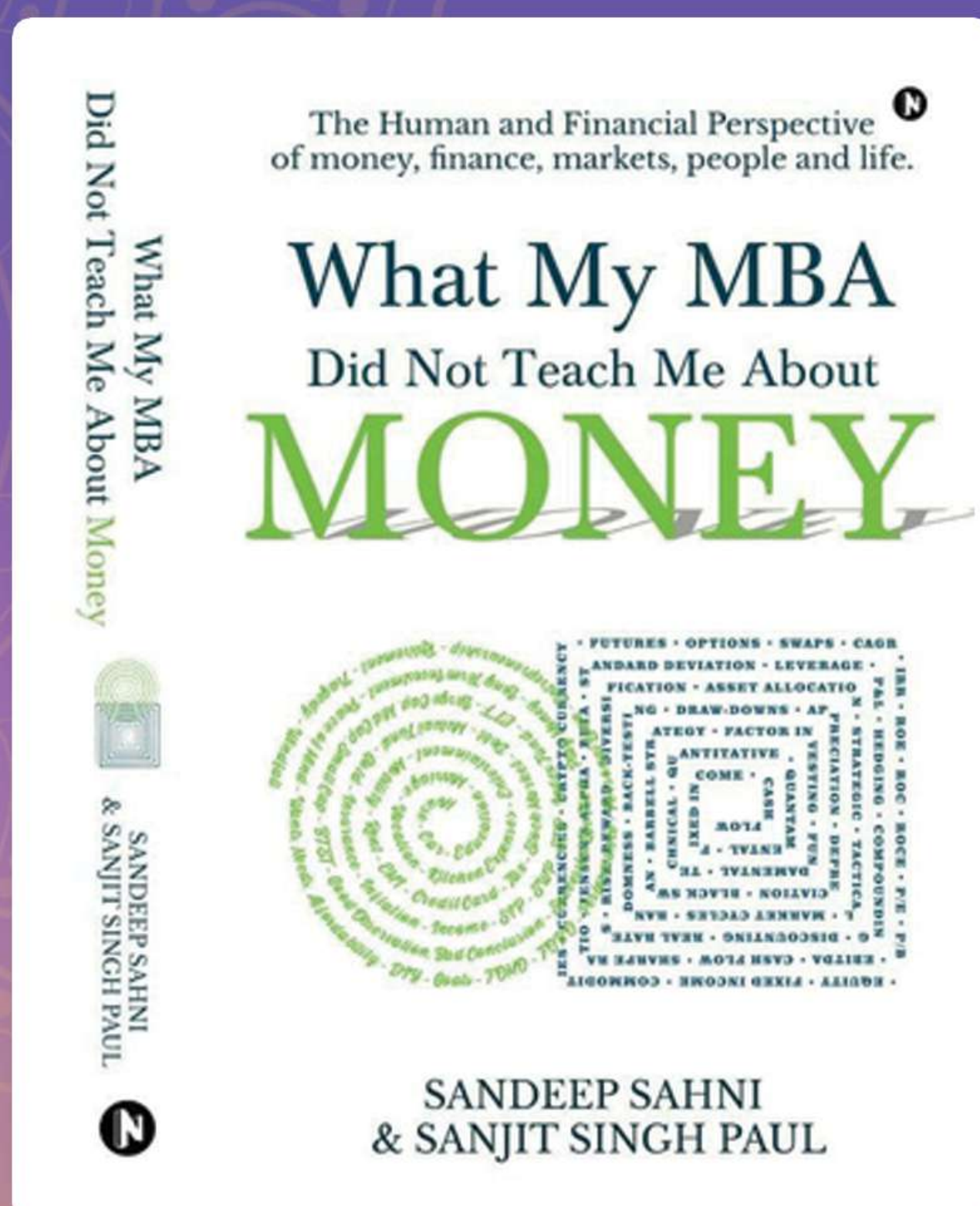


HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR?



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA Did Not Teach Me About Money

<https://www.amazon.in/dp/1637815271>

If you have already got one, leave us a review on Amazon/Flipkart. Each one Counts!

For latest Updates, subscribe to the Sahayak Gurukul YouTube Channel.
<https://youtube.com/@sahayakgurukul90>



My Best Motivational Blogs of the Month

Celebrate Life

<https://sandeepsahni.com/celebrate-life-6/>

Make things happen

<https://sandeepsahni.com/make-things-happen-3/>

The Power of Yet....

<https://sandeepsahni.com/the-power-of-yet-2/>

Smell the Flowers Along the way

<https://sandeepsahni.com/smell-the-flowers-along-the-way/>

What can I give?

<https://sandeepsahni.com/what-can-i-give/>

Helpers High

<https://sandeepsahni.com/helpers-high-4/>

A 'To Be List'

<https://sandeepsahni.com/a-to-be-list/>

The Joy of Giving Month

<https://sandeepsahni.com/the-joy-of-giving-month/>

What can I give?

<https://sandeepsahni.com/what-can-i-give/>

'The Weekly Win Card'

<https://sandeepsahni.com/the-weekly-win/>

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Don't cling to a mistake just because you spent a lot of time making it.



Lifestyle Creep

Gyan

Lifestyle creep is when your standard of living rises alongside your discretionary income-and soon enough, former luxuries become new necessities. It happens little by little, without you really realizing it: it sneaks ("creeps") up on you.

Kahaani



Monkeys and Goats: Market Lessons

What kind of person makes their way to the top of a successful company, or a big country?

Someone who is determined, optimistic, doesn't take "no" for an answer, and is relentlessly confident in their own abilities.

What kind of person is likely to go overboard, bite off more than they can chew, and discount risks that are blindingly obvious to others?

Someone who is determined, optimistic, doesn't take "no" for an answer, and is relentlessly confident in their own abilities.

Reversion to the mean is one of the most common stories in history. It's the main character in economies, markets, countries, companies, careers – everything.

Part of the reason it happens is because the same personality traits that push people to the top also increase the odds of pushing them over the edge.

This is true for countries, particularly empires. A country determined to expand by acquiring more land is unlikely to be run a person capable of saying, "OK, that's enough. Let's be thankful for what we have and stop invading other countries." They'll keep pushing until they meet their match (usually Russia).

It's true for companies. The kind of corporate culture that lets companies dominate an industry is not friendly to people who say, "I think we've grown too fast. Maybe we should scale back." They'll keep pushing until they're forced to make painful cuts.

It's true for investors. The kind of personality willing to take enough risks to earn outsized returns is generally not compatible with the kind of personality willing to shift everything into muni bonds once they've made enough money. They'll keep taking risks until those risks backfire. It's why the Forbes list of billionaires has 60% turnover per decade. Long-term success in any endeavor requires two tasks: Getting something, and keeping it. Getting rich and staying rich. Getting market share and keeping market share.

These things are not only separate tasks, but often require contradictory skills. Getting something often requires risk-taking and confidence. Keeping it often requires room for error and paranoia. Sometimes a person masters both skills – Warren Buffett is a good example. But it's rare. Far more common is big success occurring because a person had a set of traits that also come at the direct cost of keeping their success.

The same traits that have fueled success have counteracting sides that make keeping that success a challenge, which partly explains Tesla's current state.

History is full of these things in varying degrees. At some level they apply to all of us because the successes we have – at any level – trigger behaviors that can make keeping those successes difficult. Overconfidence. Over-optimism. Cherry-picking.

Jason Zweig summed this up so well: "Being right is the enemy of staying right because it leads you to forget the way the world works." (The above is from an article by Morgan Housel - the author of 'The Psychology of Money')



Videos we are watching...

T.E.A.M. L.E.A.P. Monday Meeting: Storytelling by Dhananjay Banthia
https://youtu.be/eQ_ruVBw6ic?si=YcJei_38h9INNKEE

How NJ Wealth Built India's Biggest Mutual Funds Distribution Network | Neeraj Choksi
<https://youtu.be/ohFoITLAWOc?si=RURRd7u8Z-CTrmW->

Bharey Hue Ko Bharati Hey Duniya Badaam | Art Of Building Your Personal Brand....
https://youtu.be/0oQo7SIBaRE?si=B_-oeUhWU-otIOM3

Vikram Samvat 2081: India Still A Shining Star Vs The World? Manish Chokhani's Portfolio Strategy
<https://youtu.be/ZetC2y5nDqQ?si=k-b9QAfv9xHLZ1aX>

Keynote Address- Shankar Sharma| 2nd edition of 40after40
<https://youtu.be/xPPzv52LIVc?si=Kf5zt6XwL5TEOwMD>

FII's and India: What's the Real Story? | Exclusive with Samir Arora & Anil Singhvi
<https://youtu.be/gcUjJuNisCs?si=QxhSMz6OEzYq2700>



Articles we are reading...

October lesson: Retail investors have not turned FIIs irrelevant
<https://www.pressreader.com/india/mint-delhi/20241030/282136411910807?srltid=AfmBOoqTVVzmhfucyMoualUC5rB-5vqFr9XEM9JDzYgXa4Z5NSbZCI4g>

The state of global venture capital: India must avoid Western pitfalls
https://www.business-standard.com/opinion/columns/the-state-of-global-venture-capital-india-must-avoid-western-pitfalls-124102101364_1.html

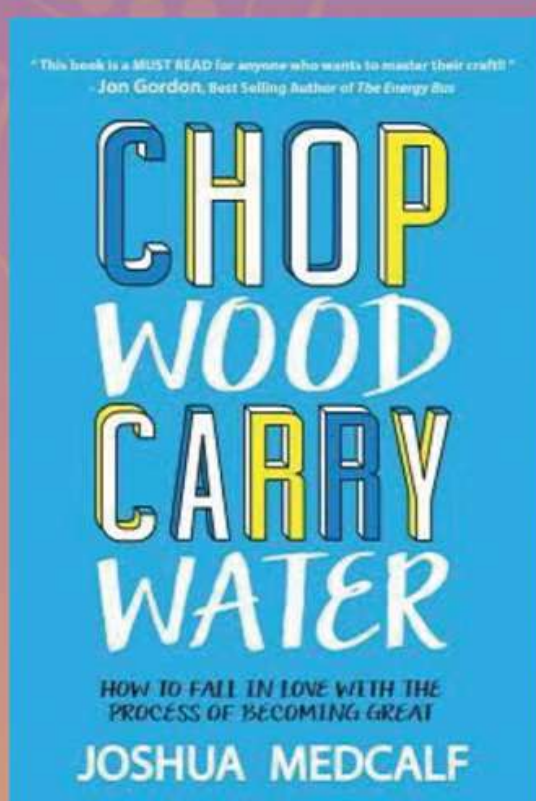
Direct tax-GDP ratio hits 24-year high of 6.64% in FY24, shows data
https://www.business-standard.com/economy/news/direct-tax-gdp-ratio-rises-to-24-yr-high-of-6-64-in-fy24-shows-govt-data-124101701510_1.html

Let's not underestimate the risk of over-financialization
<https://www.livemint.com/opinion/online-views/overfinancialization-ipos-financial-markets-investors-market-capitalization-financial-instability-economic-growth-stock-11729135106836.html>

India's economy: Glass permanently half full on the road to development
https://www.business-standard.com/opinion/columns/india-s-economy-glass-permanently-half-full-on-the-road-to-development-124100600571_1.html

Ruminating on Asset Allocation
<https://www.oaktreecapital.com/insights/memo-podcast/ruminating-on-asset-allocation>

Book to be Read...



Chop Wood Carry Water

'Chop Wood Carry Water' a wonderful book by Joshua Medcalf teaches that success and fulfillment come from embracing the journey and focusing on the process.

By concentrating on small, daily tasks like chopping wood and carrying water, you build a sound foundation for achieving your goals.



WEALTH LESSONS FROM GURU NANAK DEV JI

Five centuries after the passing of Guru Nanak Dev Ji, his words still resonate with his followers. As in all areas, his teachings related to money and wealth are also as relevant today as when he originally preached. On his 550th birth Anniversary today, let's recollect and learn from what he taught about wealth.

In the Sikh scripture, Shree Guru Granth Sahib, wealth is called Maya. In Sikhism, the concept of Maya/ Wealth is understood in two contexts: material wealth and an illusion, which is applied to describe the essence of the world as real but also impermanent. It is attachment to material wealth, and greed to accumulate more and more wealth, which is strongly condemned by the Sikh Gurus. For example, Guru Amar Das Ji says: 'mayadhari ut andha bola' ('the worshipper of Maya/ wealth is utterly blind and deaf').

The Sikhs are known to be a hard-working community. In Punjab, India and abroad they have earned the reputation of being successful industrialists and businessmen. In the Sikh diaspora, they have displayed an enormous capacity for rapid achievement.

Read More at:

<https://www.sahayakassociates.in/wealth-lessons-from-guru-nanak-dev-ji-2/>



HAVE YOU PLANNED FOR YOUR CHILD'S EDUCATION – THEIR BRIGHT FUTURE?

Children are parents' treasure and their most precious gift.

"The Joys of parents are secret; and so are their grief and fears. They cannot utter the one; nor they will not utter the other" wrote Francis Bacon, in the sixteenth century, in his essay on "On Parents and Children". There comes a time in your life when the success of your children somehow becomes paramount.

The best gift we can give our children is Roots and Wings. We give them Roots through good values, and wings through making them dream, and giving them the financial freedom to live their dreams. As parents we need to provide for fulfilling the children's aspirations, their dreams and giving them the freedom of choice, to follow what their heart desires.

Most parents plan for their children, especially for the Child's Undergraduate and Post Graduate education, and marriage or a startup / Business venture. According to the HSBC Value of Education Survey 2018, Nearly 61% of parents wished they had started saving earlier for the goals. As per another study, the 2017 Birla Sun Life Insurance Company Protection Survey, saving for kids' education was the top worry for nearly 35% of the 1,540 respondents.

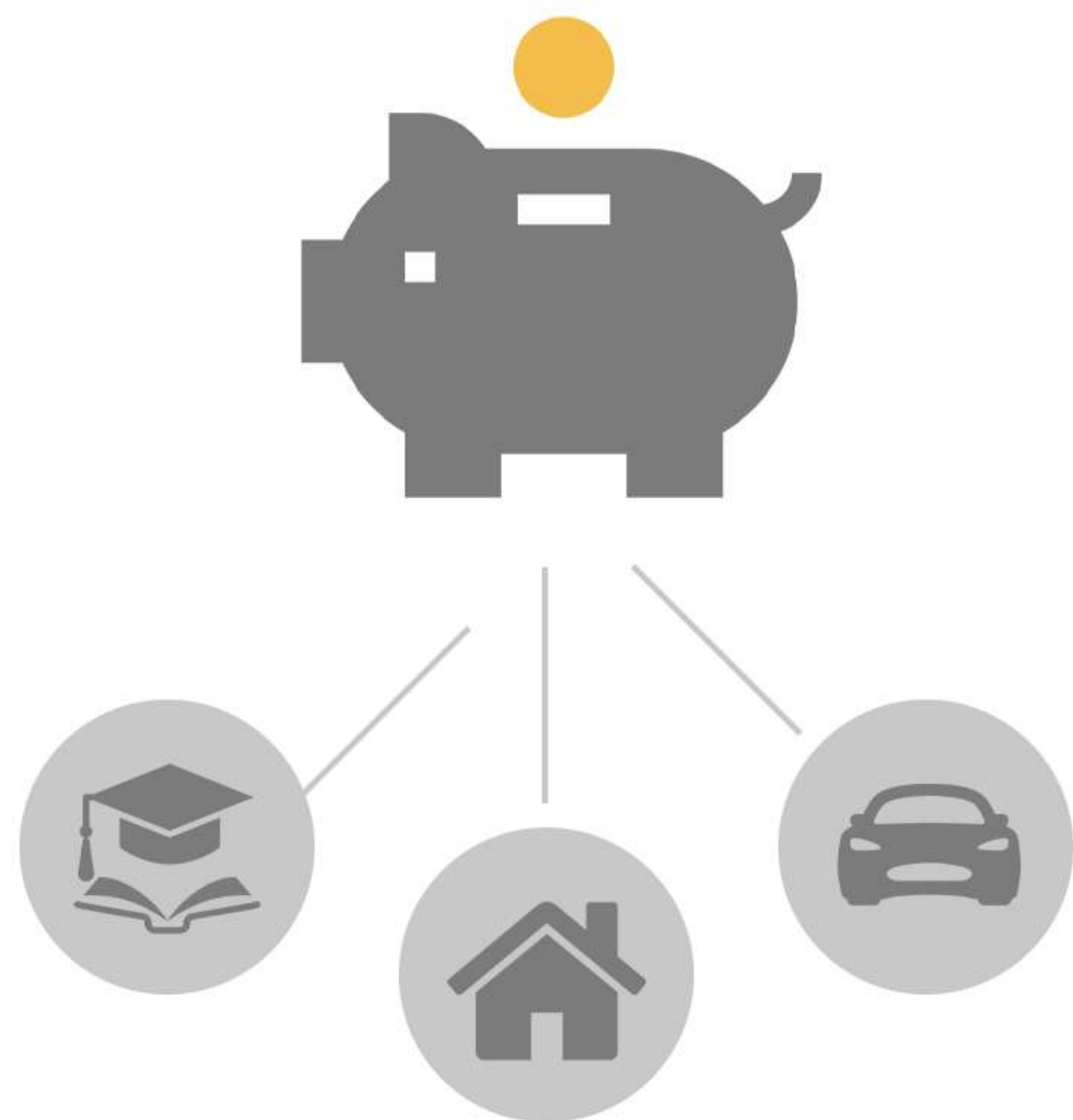
Read More at:

<https://www.sahayakassociates.in/have-you-planned-for-your-childs-education-their-bright-future/>





This Children's Day let's celebrate by helping our investors save smartly with an SIP.

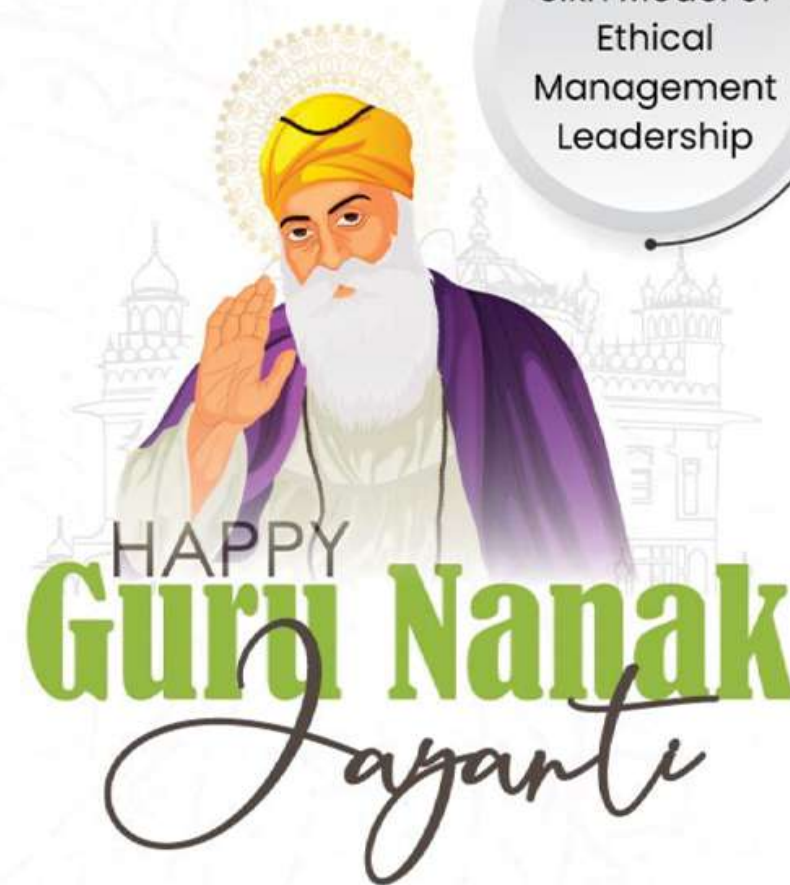


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Let's adopt the teachings of Guru Nanak Ji & May this Holy occasion enlighten us & guide us on our path towards knowledge & remove the darkness.

Sikh Model of Ethical Management Leadership



- Sacha achar**
Truthful Living
- Sarab ji daia**
Compassion towards all
- Na ko bairi, nahi biggana**
None foe, None strange
- Khima ate garibi**
Forgiveness & Humility
- Sarbat the bhala**
Goodness to all
- Nishkam seva**
Selfless Service
- Chardi kala**
High Spirits

Mutual fund investments are subject to market risks, please read all scheme related documents carefully

PREVIOUS MONTH EVENT



THE PINNACLE
THE SAHAYAK INVESTOR
CONCLAVE **3.0**

PINNACLE 3.0

THE SAHAYAK INVESTOR CONCLAVE
AT HYATT REGENCY CHANDIGARH
ON 14TH OCT 2024



5 MONEY LESSONS YOU MUST TEACH YOUR CHILD THIS CHILDREN'S DAY



1. EARNING

Money is to be earned:

Make them understand the importance of work to earn money.

2. SAVING

Encourage them to save:

Because a rupee saved is a rupee earned.

3. INVESTING

Saving is for needs, Investing is for dreams:

Educate them about investing and the power of compounding.

4. SPENDING

Live within your means:

Advice them to spend within their pocket money limit.

5. GIVING

Earning money for themselves isn't the important thing:

Make them understand that contributing to society and helping others through charity is equally important

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