



JUNE 2024

MODI 3.0



Circulated amongst
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25k
Investors/IFAs/ Finance
and insurance
professionals

Sahayak Times

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF



ICC MEN'S T20 WORLD CUP, 2024



FROM THE EDITOR

Dear Reader,

With NAMO 3.0 in place, albeit slightly stunted, the broad economic agenda shall see a continuity. The markets gave a high volatility performance post elections on the Exit poll and actual result outcome and are on the uprise since then.



What was very heartening to note on results day, was that despite the Sensex correcting by more than 5000 points and some individual stocks by as much as 25%, there was no panic amongst retail investors and most of them were still making buy calls.

Was it optimism, Was it newfound confidence due to their recent market gains, was it belief in the market or was it the belief in the India Growth story? Whatever it was, they were willing to bet on the market.

Now, that the noise and the event is over, it is time to get back to the basics. The economic agenda for the new government is more or less clear. The elections have given a verdict for more inclusive growth, and an urgent need for addressing the unemployment and rural distress.

Given the stage of the Indian economy and the current momentum, a 6% GDP growth is more or less a given. The challenge is to increase the growth rate to 8% and beyond for a more inclusive growth and benefits to trickle down faster to the unprivileged and uplift them from below subsistence levels. For this to happen, all four cylinders need to fire, Govt capex as a % of GDP needs to increase, spur Private capex waiting on the sidelines since a long time for job creation; Exports, both manufacturing and services need to touch the coveted \$1 Trillion mark in the next 2 years and private consumption needs a boost which can happen with increase in disposable income by reducing interest rates and increasing income.

What gets us most excited, is the almost \$1 Trillion which is going to be the addition to savings every year going forward based on the current savings rate of a \$ 4 trillion economy.

With increased awareness and financialisation, more and more money will be coming to the markets, making the markets more mature and less dependent on the fickleness of the FPIs.

Everything seems too good to be true and I often ask myself, "Is this time going to be truly different?" History teaches us otherwise, but only a Black Swan can now disrupt the linear Bull run.

According to Shankar Sharma, "Ideally a "Horse" should be used as an indicator of the rally seen in the markets as it can run long distances at a fast pace. A "Bull", he said, can at best do a short sprint and needs occasional breaks/pauses to catch its breath before charging again." Has the time for rest for the Bull come?

Given the expected EPS growth of 15% in FY 25, and a PE multiple range of 18-25, the markets should broadly trade within a range of 28000 on the upper end and 21000 on the lower end by Mar 25. A lateral time correction in FY 25 and a range of 22000-25000 will be healthy for the market and remove the froth and make it ready for the next Bull run.

As Benjamin Graham said, "In the short run, the market is a voting machine, but in the long run, it is a weighing machine."

Stay invested in the market for the long term and the only thing I can add is, "Don't Bet against India" as we move to become a \$ 5b Trillion and the 3rd largest economy in the coming years.

Happy Investing!

Sandeep Sahni
Editor

NIFTY 50

5 BEST PERFORMING SECTORS OF MAY 2024

NAME	RETURN (IN %)
REALTY	5.90%
MNC	5.01%
METAL	4.82%
AUTO	3.90%
PSE	2.36%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS IN MAY 2024

NAME	RETURN (IN %)
PSU BANK	-1.90%
PHARMA	-1.76%
IT	-1.59%
ENERGY	-0.78%
SERVICES SECTOR	-0.57%

Source: www.ngenmarkets.in

The Month that was May 2024

INDEX	AS ON 30-04-24	AS ON 31-05-24	CHANGE %
NIFTY 50	22604.85	22530.70	-0.33%
NIFTY SMALL CAP	17011.80	16696.70	-1.85%
NIFTY MID CAP 100	50868.20	51705.70	1.65%
SENSEX	74482.78	73961.31	-0.70%
US \$	83.49	83.46	-0.04%
BITCOIN \$	60621.80	67472.40	11.30%
DOW JONES IN USD\$	37815.92	38686.32	2.30%
SHANGHAI COMP \$	3104.82	3086.81	-0.58%
BRENT CRUDE OIL \$	86.33	81.62	-5.46%
NASDAQ 100 IN \$	17440.69	18536.65	6.28%
GOLD IN	7260	7276	0.22%
10 YEAR GOVT BOND	7.19	6.98	-2.92%

Source: investing.com, goodreturns.in, google.com, tradingview.com

WORLD ENVIRONMENT DAY - 2024

5TH JUNE



Top 5 Nifty 50 Gainers - May 2024

NAME	30th April 2024	31st May 2024	CHANGE %
ADANI ENTERPRISES LTD.	2993.30	3660.00	22.27%
ADANI PORTS AND SPL ECO ZONE LTD.	1320.35	1590.30	20.45%
MAHINDRA & MAHINDRA LTD.	2192.95	2640.00	20.39%
HERO MOTOCORP LTD	4546.90	5162.45	13.54%
LARSEN & TOUBRO LTD	3499.10	3897.40	11.38%

Source: www.ndtvprofit.com

Top 5 Nifty 50 Losers - May 2024

NAME	30th April 2024	31st May 2024	CHANGE %
SUN PHARMA INDUS LTD.	1508.40	1453.25	-3.66%
HCL TECH LTD	1347.80	1314.60	-2.46%
ASIAN PAINTS LTD.	2927.50	2865.80	-2.11%
LARSEN & TOUBRO INFOTECH LTD	4654.45	4645.00	-0.20%
EICHER MOTORS LTD.	4598.45	4670.80	1.57%

Source: www.ndtvprofit.com

Mutual Fund Category wise fund performance

As on 31st May, 2024

CATEGORY	Return in (%)			
	1 YEAR	3 YEARS	5 YEARS	10 YEARS
EQUITY - CONTRA	45.35	23.46	21.85	17.43
EQUITY - ELSS	35.56	18.06	17.34	15.36
EQUITY - FLEXI CAP FUND	35.79	17.59	17.24	15.25
EQUITY - FOCUSED FUND	34.11	17.12	16.56	15.04
EQUITY - LARGE & MID CAP FUND	40.36	20.23	19.15	16.41
EQUITY - LARGE CAP FUND	31.09	15.37	15.06	13.51
EQUITY - MID CAP FUND	48.73	23.80	23.24	18.92
EQUITY - MULTI CAP FUND	43.20	21.74	20.96	17.14
EQUITY - SMALL CAP FUND	45.36	25.32	26.40	20.64
EQUITY - VALUE FUND	45.10	21.51	19.22	16.42
HYBRID - AGGRESSIVE	28.17	14.92	14.69	13.00
HYBRID - ARBITRAGE FUND	7.44	5.36	4.96	5.84
HYBRID - BALANCED ADVANTAGE	22.29	12.44	12.15	11.38
HYBRID - EQUITY SAVINGS	14.92	9.08	8.99	8.30
NIFTY 50	21.50	13.06	13.56	12.02
NIFTY NEXT 50	60.38	21.39	19.37	15.83
NIFTY 100	27.47	14.17	14.33	12.58
NIFTY 500	33.74	16.84	16.55	13.77

Source: masterstrokeonline.com

The Best Way of Working out in the Market



SIP ASANA

Practise this asana to step closer to
your goals.

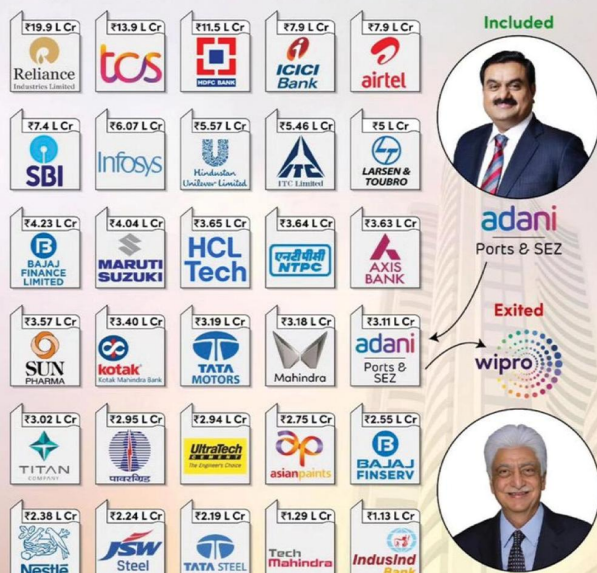


#HappyInternationalYogaDay

CHART BUSTER

NEW SENSEX 30

*Image Shows The Stocks That Are A Constituent of Sensex 30 and Their Market Cap



FIRST GEN BILLIONAIRES

*Image Shows First Gen Billionaires With Their Net Worth And The Company They Started



FIIS DON'T DRIVE THE MARKET ANYMORE... DIIS DO...

Financial Year (INR Crores)	FII Net Flows	DII Net Flows	Nifty Returns	Who moved my market?
FY13	100,088	-66,936	8.3%	FIIs
FY14	74,482	-54,072	13.1%	FIIs
FY15	63,761	-19,264	26.8%	FIIs
FY16	-44,909	78,687	-5.4%	FIIs
FY17	25,362	29,932	16.9%	DIIIs/ FIIs
FY18	-78,531	114,600	8.7%	DIIIs
FY19	-26,002	72,407	8.2%	DIIIs
FY20	-90,044	128,208	-26.8%	FIIs
FY21	201,377	-132,389	49.0%	FIIs
FY22	-274,244	221,660	19.4%	DIIIs
FY23	-198,639	255,236	1.5%	DIIIs
FY24	-14,394	206,717	23.6%	DIIIs
FY 12-24	-261,695	834,785	325.4%	DIIIs
FY 12-16	193,421	-61,585	47.5%	FIIs
FY 16-20	-169,216	345,147	9.5%	DIIIs
FY 20-24	-285,900	551,224	126.4%	DIIIs

CHART BUSTER

THE JOURNEY OF THE SENSEX TO 76,000

The journey of the Sensex to 76,000 has been anything but linear. It's been a story of ups and downs, reflecting the Indian economy's growth and challenges. Here's a glimpse into some milestones:

Early Days (1979-1990): The Sensex started humbly, reaching the 100 mark in 1979 and taking over four years to reach 1,000 in 1990.

Liberalization and Boom (1991-2000): India's economic liberalization in the early 1990s fueled market growth. The Sensex crossed the 5,000 mark in 1999.

A Decade of Consolidation (2000-2010): The burst of the dot-com bubble and the global financial crisis of 2008 led to volatility.

However, the Sensex reached 10,000 in 2006. **Steady Rise (2010-2020):** The Indian economy continued to grow, and the Sensex crossed 25,000 in 2014.

Recent Surge (2020-2024): A combination of factors like government reforms, digital growth, and foreign investments propelled the Sensex to new highs. It reached 76,000 for the first time in May 2024, a significant jump from 70,000 just five months prior.

Here's a graph depicting the Sensex's journey ([Image Sensex historical chart]) Factors that shaped the Sensex's journey.

Economic growth: A strong Indian economy with rising GDP has been a key driver.

Government policies: Government initiatives like infrastructure development and foreign investment reforms have boosted investor confidence.

NAMO 3.0

MODI GOVT 3.0: THE ECONOMIC AGENDA

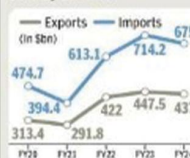
Finance

- Sustain growth, manage inflation, revive farm sector, spur investment by private sector for job creation
- Revive disinvestment and asset monetisation to generate resources for capex and development schemes
- Rationalisation of GST rates, work on pending direct tax reforms, including those related to capital gains
- Decide the regulatory architecture for crypto assets along with RBI
- Ensure stock markets remain stable, address concerns on F&O in tandem with Sebi



Commerce & Industry

- Deepen exports, expand to newer markets and accelerate services exports against the backdrop of geopolitical uncertainty
- Move ahead with FTAs, one with Oman likely to be signed soon, work on others with Latin American countries
- Ensure PLI payments are maintained and spur foreign investment
- Stabilise payments and supply chains for exports and imports, decide on interest subsidy scheme

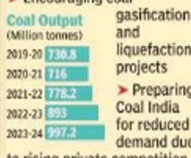


Communications

- Manage spam and pesky calling/messaging which also result in cyber frauds; improve quality of services for consumers, and tackle nagging call drops and patchy internet network
- Enable adequate provision of spectrum and regular auctions as 5G networks expand and industry works on new solutions such as Machine-to-Machine (M2M)

Coal

- Expanding washery capacity for reducing metallurgical coal import bill
- Encouraging coal gasification and liquefaction projects
- Preparing Coal India for reduced demand due to rising private competition



Transport & Highways

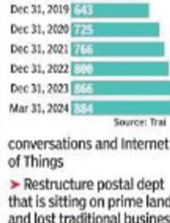
- To get approval for new highway development programme to maintain the pace of NH construction
- Need to focus on quality and timely completion
- Reducing number of road deaths, injuries and crashes



Heavy Industry & MSMEs

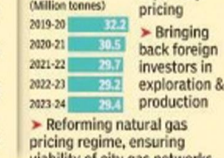
- Work out details of new electric four-wheeler policy quickly to get the likes of Tesla to invest
- Ensure MSMEs grow, address their payment and loan related issues

Broadband subscriber base (in millions as on)



Petroleum

- Bringing predictability & transparency in the fuel retail market, especially pricing
- Bringing back foreign investors in exploration & production
- Reforming natural gas pricing regime, ensuring viability of city gas networks



Railways

- Increasing capacity to carry more passengers & cargo. Bringing down long waitlist and operating more trains
- Expediting penetration of Vande Bharat, Amrit Bharat & Vande Metro trains
- Enhancing safety



Labour & Skill

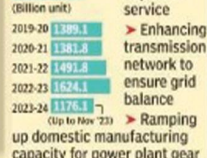
- Implement labour codes in consultation with states
- Revamp EPFO
- Skilling has seen poor results, need to review architecture; implement PM-VIKAS aggressively

Electronics & IT

- Kickstart work on the new IT Law (Digital India Act), a bill that will be drafted after public consultations and other requisite processes
- Look at giving scale to electronics manufacturing beyond smartphones by adding weight to making of laptops, servers, and telecom & IT products
- Strengthen the work on semiconductor manufacturing, and create a new incentive scheme for new players looking at Indian market

Power

- Bringing in private players by separating carrier & content for improved service
- Enhancing transmission network to ensure grid balance
- Ramping up domestic manufacturing capacity for power plant gear



Civil Aviation

- Bringing aviation turbine fuel under GST for less hostile airline operating cost and affordable fares
- Improve airports to create true aviation hubs
- Hive off air navigation services from Airports Authority of India and strengthening DGCA and BCAS



Tourism

- Improve overall experience for tourists, including provision of quality taxi and hotel services
- Improve infrastructure for hospitality sector

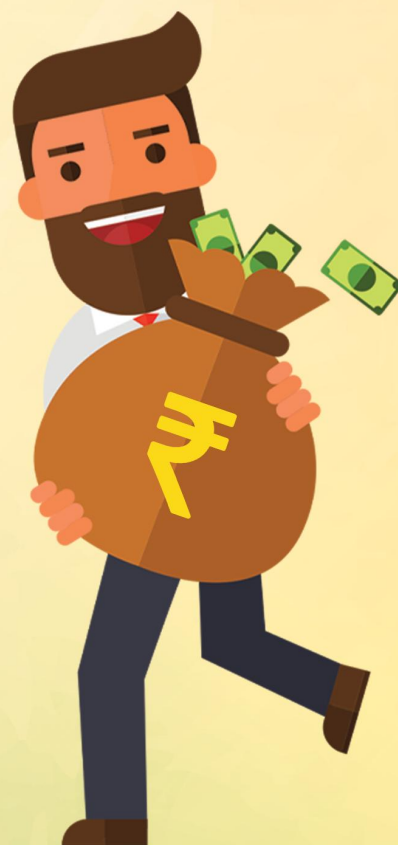


CHART BUSTER

COMPANY SIZE AS PER RANK

Company Ranking as on Marketcap	Company Name	Market cap as on 27 May 2024	Net profit last year
1	Reliance Industr	₹ 19,84,473.89	₹ 79,020.00
30	Avenue Super.	₹ 2,95,289.96	₹ 2,535.61
50	Trent	₹ 1,66,634.71	₹ 1,477.46
100	Shriram Finance	₹ 89,564.50	₹ 7,398.89
250	SKF India	₹ 30,370.36	₹ 551.77
500	Thomas Cook (I)	₹ 9,595.45	₹ 271.11
1000	Arman Financial	₹ 2,189.37	₹ 173.57
1500	Trident Techlabs	₹ 743.78	₹ 9.37
2000	Vadilal Enterp.	₹ 293.60	₹ 7.51
2500	JSL Industries	₹ 142.04	₹ 6.16

Source: Screener

As on 27-05-2024



What Drove Growth in FY24

The Indian economy grew 8.2% in FY24, more than a percentage point higher than the previous year's growth of 7%, according to data released last week. The pace of expansion in some sectors was at multi-year highs, barring FY22 when the economy recovered from Covid-related contraction. ET takes a look at the factors that pushed growth:



Manufacturing growth at 9.9% was the highest since FY17, barring FY22

Mining and quarrying also grew at the fastest pace in seven years

(% Growth, Y-o-Y)	MINING AND QUARRYING	MANUFACTURING	CONSTRUCTION
FY13	0.6	5.5	0.3
FY14	0.2	5.0	2.7
FY15	9.7	7.9	4.3
FY16	10.1	13.1	3.6
FY17	9.8	7.9	5.9
FY18	-5.6	7.5	5.2
FY19	-0.8	5.4	6.5
FY20	-3.0	-3.0	1.6
FY21	-8.2	3.1	-4.6
FY22	6.3	10.0	19.9
FY23	1.9	-2.2	9.4
FY24	7.1	9.9	9.9

Construction's contribution to the economy rose

Construction's share in economy at an 11-year high

(% share of total GDP)	FY19	FY24
Agriculture and mining	15.8	15.2
Manufacturing	16.6	15.8
Construction	7.3	8.3
Trade, hotels, transport*	18.1	17.0
Financial, real estate & prof servs	19.4	21.2
Others	22.7	22.5

* communication and services related to broadcasting

Net tax contributions also rose

Net taxes grew at the fastest pace since FY12

Share in GDP at **8.7%**, highest in four years

Collections grew and govt rationalized subsidies

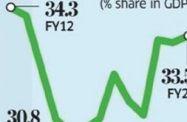
(% growth in net taxes)



Investment returned as major contributor

Investments share in real GDP was also at an 11-year high

Investment grew **9%**, whereas consumption was muted



What Will be Key Drivers for FY25

Economists say investment push to continue

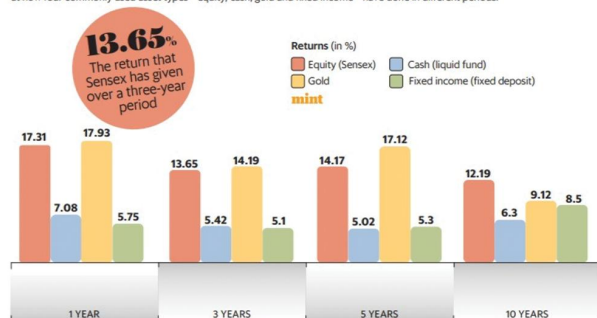
Construction activity will keep pace

Consumption revival on anvil

Source: MoSPI

Returns on investments

Building a portfolio is a complex exercise, and it has to be maintained, too. A person's portfolio holds different types of assets based on his/her financial goals, and each asset class gives different types of returns, which is why a portfolio must have an ideal mix of financial products. One must also keep in mind the volatility risk of the asset class, liquidity, lock-in rules and taxation. Here's a look at how four commonly used asset types—equity, cash, gold and fixed income—have done in different periods.



Data as on 26 April 2024. Equity is the benchmark Sensex return (price); cash refers to the average return for liquid funds category as defined by ValueResearchOnline; gold refers to domestic gold prices available on ValueResearchOnline; and fixed income is historic SBI fixed deposit rates. All returns are annualized.

PRANAY BHARDWAJ/MINT

Source: S&P Dow Jones Indices, Value Research, SBI

India's Mcap Crosses USD 5 Trillion for the First Time

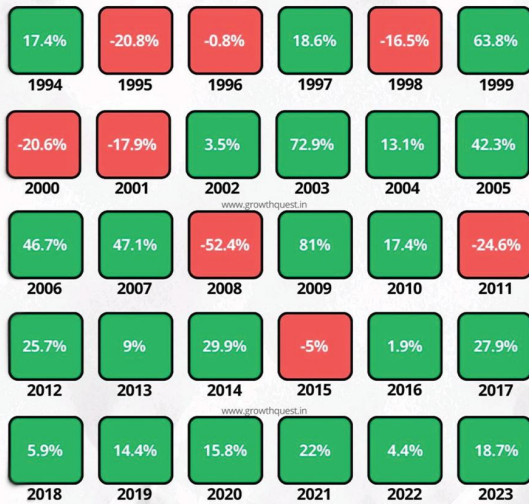
5th Biggest Equity Market After US, China, Japan & Hong Kong



CHART BUSTER

BSE SENSEX RETURNS

The average annual returns for the BSE SENSEX in last 30 years is **14.7%**.



How New Govt Will Face Key Policy Issues

Geopolitical uncertainties and the global economic situation may require acceleration of reforms. But with a coalition govt at the Centre, it may not be easy as some issues, such as privatisation and a relook at GST, need consensus. **TOI** lists top areas of focus:

GST REVAMP: Five-slab GST rate structure may not be reviewed immediately as it may require merging the 12% and 18% slabs, necessitating an increase in levies on goods and services that move into the higher bracket. That's an issue on which political consensus may not be easy.



AGRICULTURE: The latest GDP data indicates a relative stagnation in the farm sector. Reforms focusing on irrigation and use of AI to raise productivity are expected. Election results point to the challenging but imminent need to raise farmers' income.



PUBLIC FINANCES: Privatisation is likely to be put on a backburner for some time. While RBI's mega dividend of Rs 2.1L cr and robust GST revenues will keep Centre's finances in good shape, the Centre may have to go slow on cleaning up the subsidy regime further, although greater use of technology to plug leakages is something that won't change.



EXPORTS & PLI: The production-linked incentive (PLI) scheme has helped push exports of smartphones and other products but there have been demands to extend it to more sectors, such as toys and footwear. Expect fine-tuning of PLI to focus more sharply on companies and sectors willing to shift out of China for export production.



REGULATORY CLARITY: Before the poll dates were announced, several new economic legislations were in the works. A better regulation of cryptocurrencies, AI, data protection is under consideration.



INVESTMENT PUSH: After hitting a high of \$85 billion in 2021-22, the annual inflow of foreign direct investments has fallen for two consecutive years, touching \$71 billion in 2023-24. Govt is expected to make the investment regime more attractive in several sectors, including electric vehicles and artificial intelligence.



FOOD PRICES: Although overall inflation has moderated (see chart below), food prices remain both volatile and high. Govt may take steps to weatherproof prices and shield it from climate-induced shocks such as heatwaves and floods.

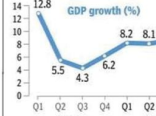


MAINTAINING GROWTH: Most economists do not expect 2024-25 GDP growth to be a repeat of 8.2% growth in 2023-24. But ensuring a growth rate of even 7% in the current global economic environment won't be easy. Among the steps expected are a road map for energy transition and a push for infra investments. Economic ministries have made action plans with specific targets for 2030 and 2047. A ministry-wise action plan could be unveiled, if there is a consensus in the new govt.



Where We Stand Now...

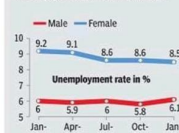
Growth has been high & stable



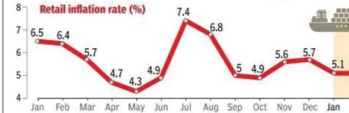
...but farm sector has barely grown



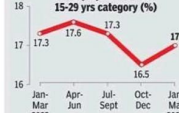
While urban unemployment rate is steady, youth joblessness is high



Price pressures have eased but weather & supply shocks a risk



Unemployment rate in 15-29 yrs category (%)



INDIA DECIDES

The Congress-led INDIA bloc put up a stiff fight against the BJP-led NDA alliance, which managed to win 293 seats and looked set for a third term. The Congress has nearly doubled its seats in the Lok Sabha, winning 99 seats compared to 52 in 2019. While the BJP has the largest vote share at 36.57%, the Congress has improved its share by 1.46% to 21.21%.

NORTH



NORTH EAST



EAST



SOUTH



WEST



OTHERS



INDIA



OTHERS

In the short run, the market is a **voting machine**, but in the long run it is a **weighing machine**

- Benjamin Graham



CRICKET & INVESTING!

Now that NAMO 3.0 is well entrenched and the Election 2024 Frenzy has got over, India is going to pursue its second most passionate subject after politics for the next 29 days. The 9th ICC T20 Cricket World Cup gets underway on 1st June 2024 and culminates with the Grand Finale on 29th June. The total prize money at \$11.25 Million with the winner taking \$2.45 Million in the 2024 edition.

Investing lessons from cricket are aplenty and a cricket crazy nation like ours can learn a lot from this gentleman's game.

In 2011 after India won the Cricket World Cup, Thousands of eyes got wet (including mine) when Virat said "Sachin has carried Indian cricket for 23 years, and now it was our turn". Sachin was not able to contribute much in the final but he was the backbone of the line up. In life and particularly in financial life we all should have inspirations who take us to the next level. Investing lessons are not the enigmas or mysteries that only financial wizards can crack. In fact many real life experiences from various disciplines can be applied to investing as well. Some lessons can be learnt from sports, media, politics, mythology and other fields as well.

We can learn a lot from sports and draw analogies to be used in our life journey.

There are several parallels that can be drawn between cricket and investing. Although a one-to-one comparison doesn't work, we can use some examples to understand the intricacies of investing, through cricket. For instance long-term investing can be compared to test matches while day trading can be compared with the strategies used by sprinters.

To read the full blog visit:

<https://www.sahayakassociates.in/cricket-investing-2/>



INDIA

JUNE
5

**INDIA**
vs
IRELAND
NEW YORK

JUNE
9

**INDIA**
vs
PAKISTAN
NEW YORK

JUNE
12

**INDIA**
vs
USA
NEW YORK

JUNE
15

**INDIA**
vs
CANADA
NEW YORK



MONTHLY ECONOMIC HEADLINES

RBI's gives a record dividend to govt ₹2.10 trn for 2023-24

<https://www.livemint.com/market/stock-market-news/rbi-announces-record-dividend-of-rs-2-11-lakh-crore-to-government-for-fy24-11716372717212.html>

Market cap of BSE-listed companies hits \$5 trillion first time ever

<https://www.moneycontrol.com/news/business/earnings/mcap-of-bse-listed-companies-hits-5-trillion-first-time-12727894.html>

NRI deposit flows up 63.5% to \$14.7 bn in FY24, the highest in 8 years

https://www.business-standard.com/economy/news/nri-deposit-flows-up-63-5-to-14-7-bn-in-fy24-the-highest-in-8-years-124052101436_1.html

Reserve Bank of India net dollar purchases in FY24 highest since FY21

https://www.business-standard.com/finance/news/reserve-bank-of-india-net-dollar-purchase-in-fy24-highest-since-fy21-124052101308_1.html

GST collection rises 10% to ₹1.73 lakh crore in May

<https://www.moneycontrol.com/news/economy-2/gst-collection-for-may-at-rs-1-73-lakh-lakh-crore-up-10-yoy-12738362.html>

India's May fuel consumption scales record high on robust manufacturing

https://www.business-standard.com/industry/news/india-s-may-fuel-consumption-scales-record-high-on-robust-manufacturing-123060800952_1.html

UPI transactions set new record, scale 14 billion peak in May

<https://economictimes.indiatimes.com/tech/technology/upi-transactions-scale-14-billion-peak-in-may/articleshow/110625651.cms?from=mdr>

Auto sales drive into slow lane

<https://economictimes.indiatimes.com/industry/auto/auto-news/auto-sales-enter-slow-lane-in-may-expected-to-bounce-back-in-the-festive-season/articleshow/110626005.cms?from=mdr>

Petroleum products exports up 3.3% in May

<https://www.financialexpress.com/policy/economy-oil-imports-from-russia-hit-new-peak-3508483/>

Petroleum products exports up 3.3% in May

<https://www.financialexpress.com/policy/economy-oil-imports-from-russia-hit-new-peak-3508483/>

Amid scorching heat, power consumption rises 15% in May; PM reviews situation

https://www.thestatesman.com/india/amid-scorching-heat-power-consumption-rises-15-in-may-pm-reviews-situation-1503306122.html#google_vignette

AC markets clock 2x jump in May sales

<https://www.newsdrum.in/business/ac-makers-clock-two-fold-jump-in-sales-in-may-amid-scorching-summer-4737707>

CAD may show dip in Q4 as net

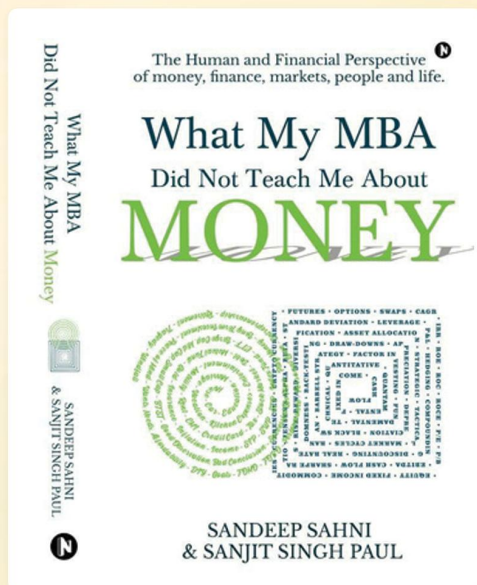
https://www.business-standard.com/economy/news/india-s-cad-may-ease-in-march-quarter-as-net-exports-hit-11-quarter-high-124060200509_1.html

HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR?



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA Did Not Teach Me About Money

<https://www.amazon.in/dp/1637815271>

If you have already got one, leave us a review on Amazon/Flipkart. Each one Counts!

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<https://youtube.com/@sahayakgurukul90>



My Best Motivational Blogs of the Month

"The Endowment Effect"

<https://sandeepsahni.com/the-endowment-effect/>

"Would you repeat this life again?"

<https://sandeepsahni.com/would-you-repeat-this-life-again/>

"Zoom Out"

<https://sandeepsahni.com/zoom-out/>

A 'Stop Doing It List'

<https://sandeepsahni.com/a-stop-doing-it-list/>

'Why Not You?'

<https://sandeepsahni.com/why-not-you-3/>

'21 Day No Complaint Challenge'

<https://sandeepsahni.com/21-day-no-complaint-challenge/>

'The Sky is falling'

<https://sandeepsahni.com/category/2024/5-may-2024/page/3/>

'What lie are you telling yourself?'

<https://sandeepsahni.com/category/2024/5-may-2024/page/4/>

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Troy Ounce

Gyan

A troy ounce is a unit of measure used for weighing precious metals that dates back to the Middle Ages. Originally used in Troyes, France, one troy ounce is equal to 31.1034768 grams, according to the U.K. Royal Mint. One standard ounce (also known as an avordupois ounce) is used to weigh other commodities such as sugar and grain. A standard ounce is slightly less than a troy ounce, at 28.35 grams. The troy ounce is to this day the standard unit of measurement in the precious metals market to ensure purity standards. The troy ounce is often abbreviated to read "t oz" or "oz t."

Kahaani

The Sky is falling



I am a big fan of fables, be it the Ant and the Grasshopper, the Boy Who Cried Wolf, or the Tortoise and the Hare, each are great because they are concise, entertaining, and most importantly, forever relevant. That said, a fable crossed my desk in recent weeks that I found especially relevant to the world we are currently living in — "Chicken Little".

'Chicken Little' is walking in the woods when she is struck by an acorn falling from one of the trees. Convinced this is a sign the sky is falling, Chicken Little rushes from the woods to go and warn the king.

On her way to see the king, she runs into several friends, who are also birds and go by names like Henny Penny, Goosey Loosey, Ducky Lucky, Turkey Lurkey, and so on. As she meets each along her way, Chicken Little warns them that sky is falling and that she has first-hand evidence of this.

As a result, these birds join Chicken Little as she makes her way to the king.

Soon enough, there is a large group of them convinced that the sky is falling on them.

On their way, they come across Foxy Loxy (a fox, of course), who asks them why they are in such a hurry. Chicken Little explains that the sky is falling and that they are on their way to tell the king.

Foxy Loxy offers to take them to the castle where they will find the king, and the birds agree to accompany him.

However, the cunning fox leads them not to the castle, but to his den, and the birds are never seen alive again.

The lesson here is simpplle, Fear is not something that is forced upon us. Rather, it is something we force upon ourselves because fear is a reaction we have when we are confronted by something, typically a threat.

This raises a question — is fearing something a problem?

In short, no. Fear itself is not necessarily a bad thing. In fact, a reasonable amount of fear is actually a good thing because it is what makes us more aware of our surroundings and cautious when warranted.

However, an irrational amount of fear is a problem because it makes us susceptible to the "Foxy Loxy's" of the world -

Those who aim to leverage fear for personal gains,

Those who sell advice, products, and services that feed into the fear,

Those who want it to magnify it at every turn.

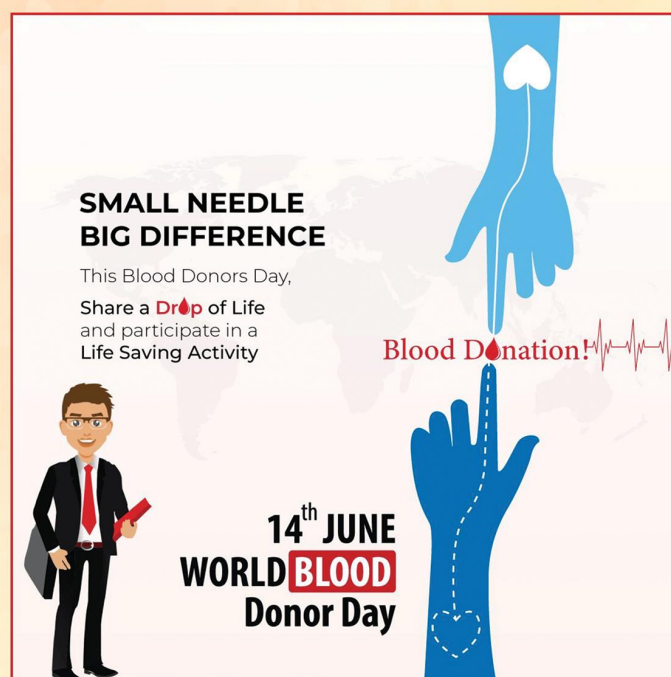
The media is the obvious culprit, but there are countless others.

The reason this is such an important issue is because while Chicken Little treated a single acorn as a sign that the sky was falling, most people today, seem to be treating each and every "acorn" (i.e. negative headlines) as a sure fire indication that the world is coming to an end and the economy and/or stock markets are bound to crash.

It is Election season in the world, more than 50% of the world population is going to vote this year.

Be wary of the acorns being turned into "The sky is falling" theories. Don't let fear dominate your choice.

The Sky is definitely not falling anytime soon despite all the claims that you may hear, learn from the fables



**Yoga is required for mental and physical health.
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-Team Sahayak



Videos we are watching...

Episode 9 || Vichar Manthan || धन और लाभ || Dr. Anubhav Naresh || Sandeep Sahni || Election2024
<https://youtu.be/3ANye1ZA7uo?si=j1hDGB0qDgR0jcJ5>

Episode 8 || Vichar Manthan || धन और लाभ || Dr. Anubhav Naresh || Sandeep Sahni || Mother's day
https://youtu.be/LbBy7_A37IQ?si=EqYPF3cY5Bqc3bLS

5 Golden Rules of Money: Dare to dream different | Monika Halan | TEDxHansrajCollege
https://youtu.be/gYaLfaj-r3I?si=TUuGO_Bx7FptWoU2

Robert Waldinger: What makes a good life? Lessons from the longest study on happiness | TED
<https://youtu.be/8KkKuTCFvzI?si=djntbFAMlvNEOdp0>

Turning \$1M Into \$1B+: A Masterclass From The Indian Warren Buffett
<https://youtu.be/Xikr0kedY8?si=BsoCwf457e0BIISK>

Get Rich | Anuj Singhal ने बात की दिग्गज निवेशक Madhusudan Kela से | Anuj Singhal | CNBC Awaaz
<https://youtu.be/N8Z0wGQ74cM?si=KKkEgqaGo4792Eik>

The Impact of Debt- The Memo by Howard Marks
<https://podcasts.apple.com/us/podcast/the-impact-of-debt/id1521551570?i=1000654943451>

The Best Financial Advice I Know (What I Want My Kids To Learn) The Morgan Housel Podcast
<https://podcasts.apple.com/us/podcast/the-best-financial-advice-i-know-what-i-want-my-kids-to-learn/id1675310669?i=1000654731869>

You Should Have THIS Much Money By Age 40?
<https://youtu.be/JS6ZvdINi2s?si=xCTJrX0oxuSUdDU7>

One Idiot - An Amole Gupte Film & an IDFC Foundation Initiative
<https://youtu.be/vU1ITB7GzI?si=nAVx8mhJWIQQpWGt>



Articles we are reading...

Is China's economy in trouble, or is it a transformed economy?
<https://www.deccanherald.com/opinion/is-china-s-economy-in-trouble-or-is-it-a-transformed-economy-3038940>

Why FIIs Are Taking Flight
<https://rb.gy/20j6yq>

Jim Simons and Charlie Munger
<https://rb.gy/7s1otm>

A tough time for portfolio managers
https://www.business-standard.com/opinion/columns/a-tough-time-for-portfolio-managers-124050601197_1.html

Unemployment Vs Wages
<https://www.civildaily.com/news/unemployment-vs-wages/>

A warning from the breakdown nations
<https://www.ft.com/content/ee51d83e-0037-4130-a4f9-656aa7c4ca97>

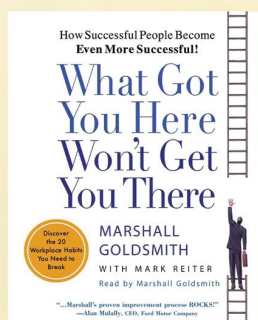
Why foreign financial firms have quit
https://www.business-standard.com/opinion/columns/why-foreign-financial-firms-have-quit-124050500686_1.html

The ominous shadow of global debt
https://www.business-standard.com/opinion/columns/why-foreign-financial-firms-have-quit-124050500686_1.html

The post-June 4 challenges
https://www.business-standard.com/opinion/columns/the-post-june-4-challenges-124043001290_1.html

There is a reason why the stock market appears to love the BJP
https://www.business-standard.com/opinion/columns/the-post-june-4-challenges-124043001290_1.html

Book to be Read... What Got You Here Won't Get You There



What's holding you back? Your hard work is paying off. You are doing well in your field. But there is something standing between you and the next level of achievement. Perhaps one small flaw—a behavior you barely even recognize—is the only thing that's keeping you from where you want to be.

Who can help? Marshall Goldsmith is an expert at helping global leaders overcome their sometimes unconscious annoying habits and attain a higher level of success. His one-on-one coaching comes with a six-figure price tag. But, in this book, you get Marshall's great advice without the hefty fee!

Money Lessons I learned from Dad

In my college days whenever I confessed to my Dad over the phone of my latest blunder, invariably there was a long silence. Was he angry? His silence was more menacing than a scolding or a lecture, even without him reprimanding, most of the times, his silence worked.

Perhaps most dads are like that – tough on the outside but emotional when nobody is watching. Besides providing emotional and financial security, Dads are also one of the best solutions providers that you will ever find; be it your career, finances or even your love life, depending on how close you are to your dad.

Fathers teach their children many basic things in life: how to read a book, throw a ball, tie a necktie, ride a bike, or drive a car. More importantly, they also help instill time-honoured values in their children, such as hard work, respect, honesty, and being a good citizen.

“Through their words, actions, and sacrifices, fathers play an important role in shaping the characters of their sons and daughters,” proclaimed former American President George Bush.

One of the earliest money lessons and the thing I shall always remember is the haggling with my Dad over the increase in my pocket money during my College hostel days and in retrospect the financial lessons they were meant to teach. Living within our means, prioritizing the expenses, the importance of budgeting and making each Rupee count were just some of the lessons. The first priority, the all route DTC Bus pass, ensured you were mobile and payment of Mess Bill and Canteen dues ensured you will not be hungry and nothing else mattered much. A trip to hometown in a deluxe coach was often compromised in lieu of a date and Hot Choc Fudge at Nirula's. For the rest, Jugaad was often the way out and the most common was the somber face that we made and the tutored canteen boy who used to make an appearance at the apt time asking for dues, whenever a relative or an elder cousin came visiting and invariably the outcome used to be a Bonus and a well earned supplement.

No money lesson especially from Dad can be complete without reference to the all time classic written by Robert Kiyosaki, “Rich Dad Poor Dad” which has been one of the most influential books about money lessons since it was first published.

The author, Robert Kiyosaki narrates the money lessons he learnt over the years from two fathers, his biological father (Poor Dad) and his friend's father (Rich dad).

He outlined the stark difference between the two father's ideology of money.

Poor dad (biological father), the educated one believed in “Love of money is the root of all evil” and made money mistakes and was stuck in “rat race”.

To read the full blog visit:

<https://www.sahayakassociates.in/money-lessons-i-learned-from-dad/>

HAPPY *Fathers* DAY



The world gave me a concept of
buildings. With you by my side,
I learned how to make it home.



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