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Sahayak Times

APRIL 2024

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF



May you reap the harvest of all your efforts & May this harvest festival bring tons of prosperity & happiness in the Hindu New year!

Happy Baisakhi!



FROM THE EDITOR

Dear Investor,

The commencement of a new financial year holds immense importance for economies, businesses and individuals alike. It is a time to assess the year gone by and plan for the year ahead.

2023-24 was a stellar year for the markets with Nifty growing @ 28.61%, Small cap by 70% and Mid cap by 60%. Only 2 stocks of NIFTY 50, HDFC and HUL gave a negative return in FY24. However the Nifty was beaten by Nasdaq 100 which went up by 38.5% and Nikkei up by 43.2%. Even Gold was up by 14.55% and the Bitcoin by 135%. If someone had offered even half of this growth at the start of the year, most investors would have accepted the offer.

Stepping into the new financial year, we find ourselves amidst a global landscape marked by significant events, including elections in over 80 nations, representing more than half of the world's population, recession in Europe and declining growth in China. The Ukraine War doesn't seem to be ending and the Israel- Hamas conflict continues unabated and the Central banks don't seem to be in any hurry to reduce the interest rates.

The Indian economy continues to demonstrate resilience, with a healthy growth rate, stable inflation and rising forex reserves. India's equity market has consistently outperformed global counterparts, offering investors robust opportunities for growth. Periodic consolidation phases have followed significant rallies in the past, with a potential post-election consolidation looming, given the anticipated electoral result.

The recent market volatility which largely stemmed from regulatory and industry initiatives on small and midcap stocks, has not affected any investor sentiment. India's structural drivers and economic fundamentals remain strong and investors should continue to bet on India and take part in its growth potential.

From a global macroeconomic perspective, there are expectations of rate cuts by Central bankers, including the Fed in the current year and expectations of a soft landing prevail. India has remained a beacon of hope and is expected to drive a significant part of global growth. That should also drive significant investments into India over the next few years.

However, We are in a global economic weakness and GDP growth across the world is expected to be weak.

Markets tend to surprise in the short term and hence are difficult to predict. One Fund house in their report has said that, "India is in a Mini Goldilocks moment due to solid macroeconomic conditions, healthy corporate earnings, peaking of interest rates, moderate inflation and ongoing policy momentum." We shall just like to add the continuing positive sentiment, revival of capex, demographic dividend and healthy corporate and banking balance sheet as the reasons for expected continued structural Bull run. These conditions reminds one of the 2004-2007 period and unprecedented Bull run witnessed at that time.

Shall like to end with an anecdote on investing which really resonates with us; Charlie Munger was once asked why more people haven't copied Berkshire Hathaway's strategy. "More investors don't copy our model because our model is too simple," he said. "Most people believe you can't be an expert if it's too simple."

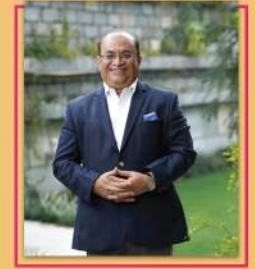
Let's keep investing simple, Together, let us embrace the once in a lifetime opportunity that lie ahead of us in the new financial year.

Thank you for being part of our investing journey.

As always, please feel free to reach out to me for any questions or feedback.

Wishing you a prosperous Financial Year ahead.

Happy investing!
Sandeep Sahni
Editor



Country (\$USD bn)	GDP	GDP Growth (%)	Interest Rate (%)	Inflation Rate	Gov. Budget	Debt/GDP
United States	25440	3.4	5.5	3.2	-5.8	129
China	17963	1	3.45	0.7	-7.4	77.1
Euro Area	14136	0	4.5	2.4	-3.6	90.9
Japan	4232	0.1	0	2.8	-6.4	263.9
Germany	4082	-0.3	4.5	2.2	-2	66.1
India	3417	1.7	6.5	5.09	-5.8	86.54
UK	3089	-0.3	5.25	3.4	-4.2	97.1
France	2779	0	4.5	2.3	-5.6	111.8
Russia	2240	-0.8	16	7.7	-1.9	17.2
Canada	2138	0.2	5	2.8	-1.3	107
Italy	2050	0.17	4.5	1.3	-7.2	137.3
Brazil	1920	0	10.75	4.5	-4.6	72.87
Australia	1693	0.2	4.35	4.1	-1.4	22.3

Source: tradingeconomics.com





NIFTY 50

5 BEST PERFORMING SECTORS OF MAR 2024

NAME	RETURN (IN %)
AUTO	2.62%
INDIA CONSUMPTION	2.48%
MNC	2.47%
INFRASTRUCTURE	1.12%
PHARMA	0.92%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS IN MAR 2024

NAME	RETURN (IN %)
MEDIA	-11.09%
IT	-6.98%
PSE	-2.41%
REALTY	-1.79%
ENERGY	-1.73%

Source: www.ngenmarkets.in

The Month that was March 2024

INDEX	AS ON 29-02-24	AS ON 31-03-24	CHANGE %
NIFTY 50	21982.80	22326.90	1.57%
NIFTY SMALL CAP	15976.20	15270.45	-4.42%
NIFTY MID CAP 100	48335.70	48075.75	-0.54%
SENSEX	72500.30	73651.35	1.59%
US \$	82.92	83.39	0.57%
BITCOIN \$	61444.20	66907.80	8.89%
DOW JONES IN USD\$	38996.39	39807.37	2.08%
SHANGHAI COMP \$	3015.17	3041.17	0.86%
BRENT CRUDE OIL \$	81.91	87.00	6.21%
NASDAQ 100 IN \$	18043.85	18254.69	1.17%
GOLD IN	6283.00	6873	9.39%
10 YEAR GOVT BOND	7.07	7.05	-0.28%

Source: investing.com, goodreturns.in, google.com, tradingview.com



Top 5 Nifty 50 Gainers - Mar 2024

NAME	29th FEB 2024	31st MAR 2024	CHANGE %
BAJAJ AUTO	7910.80	9144.90	15.60%
MARUTI SUZUKI	11269.35	12613.10	11.92%
BAJAJ FINANCE	6495.90	7240.35	11.46%
HINDALCO INDS.	503.10	560.45	11.40%
TATA STEEL	140.90	155.90	10.65%

Source: www.ndtvprofit.com

Top 5 Nifty 50 Losers - Mar 2024

NAME	31 st JAN 2024	29 th FEB 2024	CHANGE %
UPL	529.90	469.55	-11.39%
HINDALCO INDS	571.15	503.10	-11.91%
ITC	442.85	406.50	-8.21%
KOTAK MAH. BANK	1822.05	1690.80	-7.20%
DIVI'S LAB	3654.60	3489.10	-4.53%

Source: www.ndtvprofit.com



NIFTY 50

5 BEST PERFORMING SECTORS 2023-24

NAME	RETURN (IN %)
REALTY	111.82%
PSE	99.80%
PSU BANK	84.17%
ENERGY	68.08%
AUTO	65.80%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS 2023-24

NAME	RETURN (IN %)
MEDIA	4.26%
PVT. BANK	10.65%
FINANCIAL SERVICE	11.32%
BANK	11.85%
FMCG	16.74%

Source: www.ngenmarkets.in

Year that was 2023-24

INDEX	Year Ending 31-03-2023	Year Ending 31-03-2024	CHANGE %
NIFTY 50	17359.75	22326.90	28.61%
NIFTY SMALL CAP	8994.75	15270.45	69.77%
NIFTY MID CAP 100	30035.15	48075.75	60.06%
NIFTY 500	14557.85	20255.15	39.14%
SENSEX	58991.52	73651.35	24.85%
US \$	82.18	83.39	1.47%
BITCOIN \$	28476.4	66907.80	134.96%
DOW JONES IN USD\$	33274.15	39807.37	19.63%
SHANGHAI COMP \$	3272.86	3041.17	-7.08%
BRENT CRUDE OIL \$	79.77	87.00	9.06%
NASDAQ 100 IN \$	13181.35	18254.69	38.49%
GOLD IN	6000	6873.00	14.55%
10 YEAR GOVT BOND	7.31	7.05	-3.56%

Source: investing.com, goodreturns.in, google.com, tradingview.com



Top 5 Nifty 50 Gainers of 2023-24

NAME	31st MAR 2024	31st MAR 2023	CHANGE %
TATA MOTORS	993.00	420.60	136.09%
BAJAJ AUTO	8751.10	3883.85	125.32%
ADANI PORTS	1341.70	631.80	112.36%
COAL IND.	433.75	213.65	103.02%
HERO MOTO	4717.20	2347.15	100.98%

Source: www.ndtvprofit.com

Top 5 Nifty 50 Losers of 2023-24

NAME	31st MAR 2024	31st MAR 2023	CHANGE %
UPL	455.85	717.45	-36.46%
HIND. UNILEVER	2263.35	2567.30	-11.84%
HDFC BANK	1448.20	1609.75	-10.04%
KOTAK MAH. BANK	1785.80	1733.50	3.02%
ASIAN PAINTS	2846.00	2761.65	3.05%

Source: www.ndtvprofit.com



Top 5 Nifty 500 Gainers of 2023-24

NAME	31st MAR 2024	31st MAR 2023	CHANGE %
BSE LTD.	2515.90	430.95	483.80%
IRFC	142.40	26.60	435.34%
SUZLON ENERGY	40.47	7.90	412.28%
HUDCO	187.30	43.34	332.16%
MRPL	218.70	52.58	315.94%

Source: www.ndtvprofit.com

Market Cap

	31st MAR 2023	31st MAR 2024
BSE (in bn\$)	3111.68	4600.00
NSE (in bn\$)	3020.00	4200.00

Top 5 Nifty 500 Losers of 2023-24

NAME	31st MAR 2024	31st MAR 2023	CHANGE %
RAJESH EXPORTS LTD.	263.10	609.25	-56.82%
DELTA CORP	110.65	180.70	-38.77%
UPL	455.85	717.45	-36.46%
ONE 97	402.75	637.00	-36.77%
ZEE ENTMT	138.70	211.70	-34.48%

Source: www.ndtvprofit.com



April is one of the Best months to Begin Investing.

Some other Superb Months are Sep, Dec, Jul, Mar, Jun, Oct, Jan, May, Feb, Aug & Nov !!!

Mutual Fund Category wise fund performance

As on 31st March, 2024

Return in (%)

CATEGORY	1 YEAR	3 YEARS	5 YEARS	10 YEARS
EQUITY - CONTRA	48.08	24.24	20.72	18.04
EQUITY - ELSS	40.87	19.01	16.81	16.14
EQUITY - FLEXI CAP FUND	42.07	18.70	16.70	16.18
EQUITY - FOCUSED FUND	40.40	18.20	16.53	16.01
EQUITY - LARGE & MID CAP FUND	45.10	20.86	18.29	17.08
EQUITY - LARGE CAP FUND	38.20	16.79	15.20	14.30
EQUITY - MID CAP FUND	52.44	23.71	21.31	19.98
EQUITY - MULTI CAP FUND	48.45	23.62	20.59	18.07
EQUITY - SMALL CAP FUND	50.50	27.81	24.53	21.64
EQUITY - VALUE FUND	49.52	22.71	18.18	17.71
HYBRID - AGGRESIVE	32.04	15.95	14.35	13.74
HYBRID - ARBITRAGE FUND	7.47	5.19	5.02	5.88
HYBRID - BALANCED ADVANTAGE	26.05	12.82	12.04	12.14
HYBRID - EQUITY SAVINGS	17.37	9.45	8.99	8.40

Source: masterstrokeonline.com



FUNDS COUNT		
Year	FII Flow	DII Flow
FY-14	8,23,251	-52,401
FY-15	10,95,521	-21,996
FY-16	-1,09,829	80,382
FY-17	5,49,186	30,787
FY-18	2,23,861	1,14,452
FY-19	81,078	72,197
FY-20	-73,313	1,29,358
FY-21	27,26,249	-1,34,054
FY-22	-12,94,171	2,19,801
FY-23	-4,94,055	2,56,009
FY-24	20,24,258	2,07,193

FIGURES IN CR
Source: ETIG database and Bloomberg

BENCHMARK PERFORMANCE			
Year	Nifty	Nifty Midcap 100	Nifty Smallcap 100
FY15	26.7	51	52.3
FY16	-8.9	-1.9	-13.1
FY17	18.5	34.9	43
FY18	10.2	9.1	11.6
FY19	14.9	-2.7	-14.1
FY20	-26	-35.9	-46.1
FY21	70.9	102.4	125.7
FY22	18.9	25.3	28.6
FY23	-2.2	0.3	-15.2
FY24	28.6	60.1	69.7

FIGURES IN %
Source: ETIG database and Bloomberg

GLOBAL INDICES IN FY24		
COUNTRY	INDEX	% CHG
Japan (Nikkei)	40,168	43.2
India (Nifty)	22,344	28.6
Taiwan (TWSE)	20,147	27
US (DOW)	39,760	19.5
Germany (DAX)	18,504	18.4
Russia (RTSI)	1,128	13.2
France (CAC)	8,250	12.7
UK (FTSE)	7,974	4.5
China (Shcomp)	3,011	-8
Hong Kong (HIS)	16,541	-18.9

Source: ETIG database and Bloomberg



YEARLY ECONOMIC HEADLINES

GST Collection FY24 mop-up crosses Rs 20 lakh cr

<https://economictimes.indiatimes.com/news/economy/indicators/march-gst-collection-up-11-5-yoy-at-rs-1-78-lakh-cr-fy24-mop-up-crosses-rs-20-lakh-crore/articleshow/108943100.cms?from=mdr>

LRS transfers abroad hit a record \$27 b in FY24 till Jan

<https://www.thehindubusinessline.com/data-stories/data-focus/undeterred-by-tax-collected-at-source-lrs-remittances-hit-all-time-high-in-10-months-of-fy24/article68005759.ece>

Investors reap rich harvest in both equity and gold amid huge volatility in FY24

<https://www.thehindubusinessline.com/markets/investors-reap-rich-harvest-in-both-equity-and-gold-amid-huge-volatility-in-fy24/article68006227.ece>

FY24: The mega year for IPOs

<https://www.magzter.com/stories/newspaper/Financial-Express-Mumbai/FY24-THE-MEGA-YEAR-FOR-IPOS>

India's forex reserves soar over \$64b in FY24 to hit a record \$642.60 bn

<https://www.pressreader.com/india/businessline-mumbai-9WVZ/20240331/281517936129794>

FPI holdings hit decadal low despite \$25 billion injection in FY23-24

<https://www.thehindubusinessline.com/markets/fpi-holdings-hit-decadal-low-despite-26-billion-injection-in-fy23-24/article68013438.ece>

NHAI executed capex for FY24 increases by 20% to ₹2.07 trillion.

<https://www.livemint.com/industry/infrastructure/nhai-reports-highest-ever-highway-construction-in-fy24-11712067816711.html>

India's FY24 defence exports jump record 32.5%, touch Rs 21,083 crore

https://www.business-standard.com/industry/news/india-s-defence-exports-jump-record-32-5-touch-rs-21-083-crore-124040101000_1.html

Mutual funds put in record ₹1.88-lakh cr in equities in FY24.

<https://www.pressreader.com/india/businessline-delhi-9WVW/20240403/281724094565216>

Dividend from non-fin CPSEs at ₹63,749 cr in FY2023-24.

<https://economictimes.indiatimes.com/news/economy/finance/dividend-from-non-financial-cpses-at-63749-crore/articleshow/108953820.cms?from=mdr>





MONTHLY ECONOMIC HEADLINES

March GST collection grows 11.5% to Rs 1.78 trillion

https://www.business-standard.com/economy/news/march-gst-collection-grows-11-5-to-rs-1-78-trillion-says-finmin-124040100629_1.html

NSE T+0 settlement: SBI, Vedanta, MRF among 25 stocks to have new settlement timeline from March 28

<https://www.livemint.com/market/stock-market-news/nse-t-0-settlement-sbi-vedanta-mrf-among-25-stocks-to-have-new-settlement-timeline-from-march-28-11711534676523.html>

Q4: Net leasing of office space up 44% in 8 cities

<https://www.magzter.com/tr/stories/newspaper/Financial-Express-Mumbai/Q4-NET-LEASING-OF-OFFICE-SPACE-UP-44-IN-8-CITIES>

Housing sales in top 7 cities record 14% yearly rise in Q1 2024

<https://www.financialexpress.com/money/housing-sales-in-top-7-cities-record-14-yearly-rise-in-q1-2024-3438047/>

Fiscal deficit widens in April-Feb 2024 to ₹15.01-lakh crore, reaches 86.5% of Revised Estimate

<https://www.thehindubusinessline.com/economy/fiscal-deficit-widens-in-april-feb-2024-to-1501-lakh-crore-reaches-865-of-revised-estimate/article68002979.ece>

RBI's forex reserves build-up leads to a huge \$64.182 billion accretion in FY24 so far

<https://www.thehindubusinessline.com/economy/rbis-forex-reserves-build-up-leads-to-a-huge-64182-billion-accretion-in-fy24-so-far/article68009971.ece>

2W sales hit a six-year high in March

<https://www.autocarpro.in/analysis-sales/electric-two-wheeler-sales-hit-highest-level-in-fy2024-944000-units-119851>

Expands for 33 months in a row: Factory growth at 16-year high

<https://www.financialexpress.com/policy/economy-expands-for-33-months-in-a-row-factory-growth-at-16-year-high-3444355/>

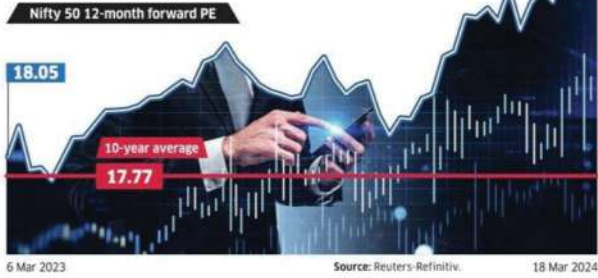
*Happy
Baisakhi*



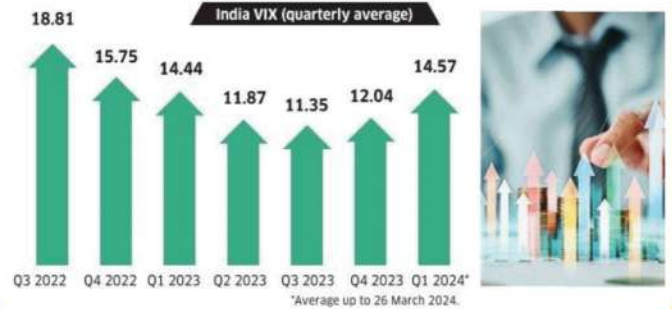


CURRENT MARKET SCENARIO

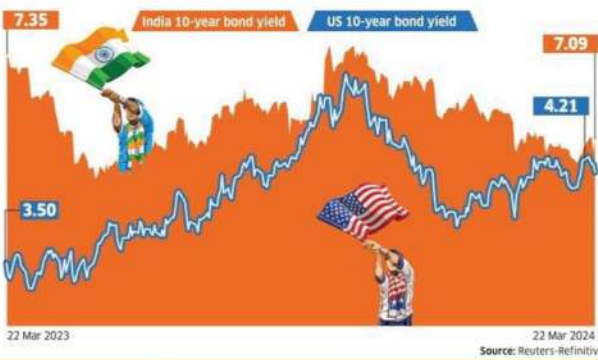
Market valuations are more expensive



Rising volatility due to higher valuations, geopolitical risks

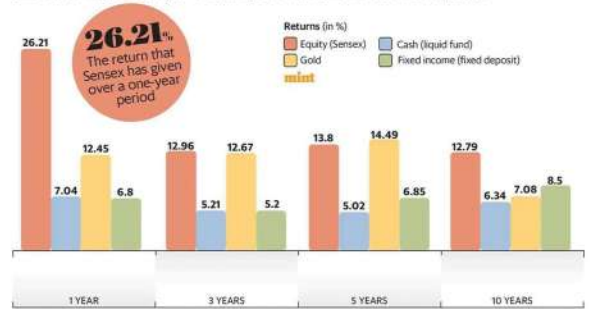


India, US 10-year bond yields falling since Oct 2023



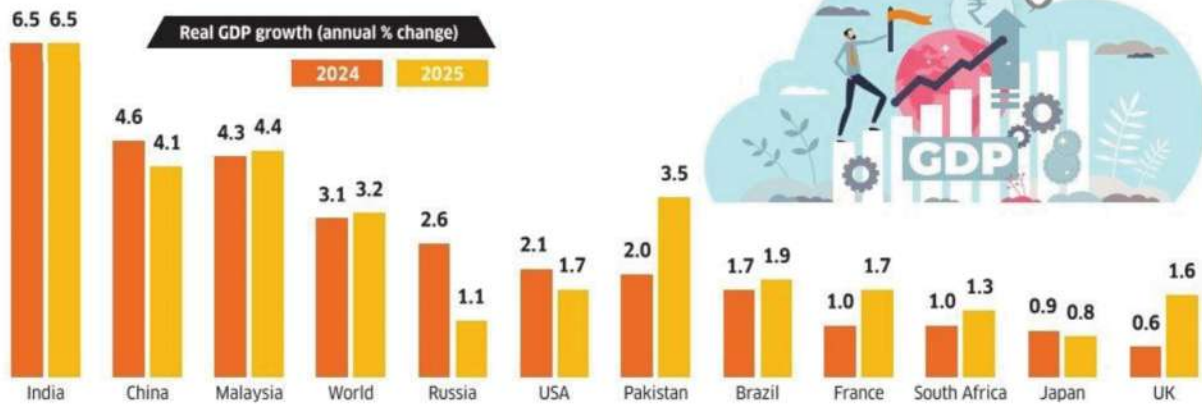
Returns on investments

Building a portfolio is a complex exercise, and it has to be maintained, too. A person's portfolio holds different types of assets based on his/her financial goals, and each asset class gives different types of returns, which is why a portfolio must have an ideal mix of financial products. One must also keep in mind the volatility risk of the asset class, liquidity, lock-in rules and taxation. Here's a look at how four commonly used asset types—equity, cash, gold and fixed income—have done in different periods.



Data as on 15 March 2024. Equity is the benchmark Sensex return (price); cash refers to the average return for liquid funds category as defined by ValueResearchOnline; gold refers to domestic gold prices available on ValueResearchOnline; and fixed income is historic SBI fixed deposit rates. All returns are annualized.

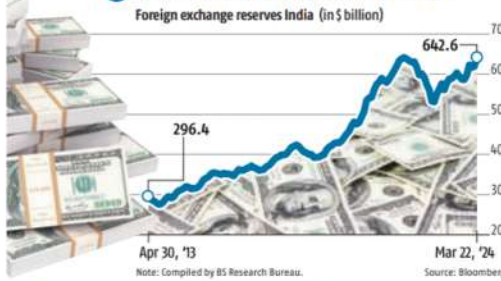
India may outperform global economic growth in 2024 & 2025: IMF



Source: IMF World Economic Outlook: January 2024.

CURRENT MARKET SCENARIO

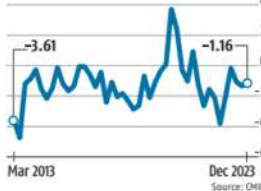
1 UP OVER 100% SINCE TAPER TANTRUM



2 RISING SHARE OF GOLD



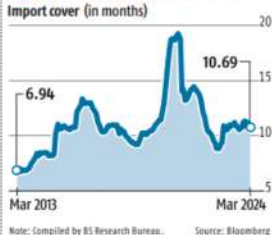
3 LOWER CURRENT ACCOUNT DEFICIT



4 IMPROVED EXTERNAL DEBT METRICS



5 BETTER IMPORT COVER



6 DECLINE IN RUPEE VOLATILITY

Rupee implied volatility (in %)



Note: Compiled by BS Research Bureau. Source: Bloomberg

StatsGuru is a weekly feature. Every Monday, *Business Standard* guides you through the numbers you need to know to make sense of the headlines

Nifty 50 Earnings Per share (EPS)



Source: <https://trendlyne.com/equity/EPS/NIFTY/1887/nifty-50-earnings-per-share/>

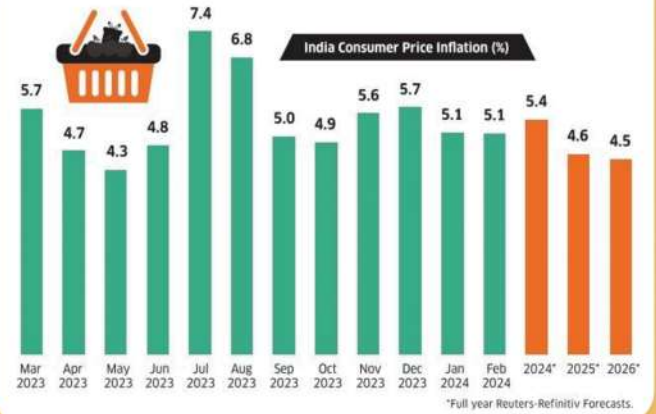


FUTURE MARKET SCENARIO

Will see 8% or more GDP growth in FY24: Sitharaman

Finance Minister Nirmala Sitharaman said on Saturday that the country's gross domestic product (GDP) will grow by 8 per cent or more in the financial year 2023-24 (FY24), according to the media reports. Sitharaman said that the economy is expected to show the same rate of year-on-year expansion for the FY24 due to the impact of improved inflation management and macroeconomic stability. India's economy expanded at 7.8 per cent in Q1, 7.6 per cent in Q2 and 8.4 per cent in Q3 of FY24. Following the Q3 numbers, various institutions have upgraded their GDP growth forecasts for India. **AGENCIES**

Consumer inflation likely to fall in 2025, 2026



POSITIVE SIGNS

GDP forecast for FY25

Agency	(Y-o-Y%)
SBI	8
RBI	7
Fitch	7
Citi	6.8
QuantEco	6.8
Bank of Baroda	6.75-6.8
CRISIL	6.8
S&P	6.8
Morgan Stanley	6.8
Moody's	6.8*

* For calendar year 2024

Source: BS Research

Repo rate may be cut in 2024-25





MARKET PERFORMANCE IN THE 21ST CENTURY

SENSEX COMPANIES MARKET CAP IN 2000 & 2024

Sensex of Jan 2000

Sensex of March 2024

Sr no	Company	Market cap (₹ cr)	Company	Market cap (₹ cr)
1	ACC	₹ 4,574	Asian Paints	₹ 273,060
2	Ambuja Cements	₹ 4,920	Axis Bank	₹ 323,210
3	Bajaj Auto	NA	Bajaj Finance	₹ 427,748
4	BHEL	₹ 5,507	Bajaj Finserv	₹ 262,274
5	Castrol	₹ 4,070	Bharti Airtel	₹ 727,024
6	Colgate-palmolive	₹ 3,114	HCL Technologies	₹ 418,868
7	GSK Pharma	₹ 4,717	HDFC Bank	₹ 1,099,957
8	Grasim Industries	₹ 3,182	Hind. Unilever	₹ 532,030
9	Hindalco Industries	₹ 6,457	ICICI Bank	₹ 767,752
10	HPCL	₹ 6,559	IndusInd Bank	₹ 120,873
11	Hind. Unilever	₹ 52,503	Infosys	₹ 621,821
12	ICICI Bank	₹ 1,247	ITC	₹ 534,783
13	IDBI Bank	₹ 554	JSW Steel	₹ 203,022
14	Indian Hotels	₹ 1,502	Kotak Mah. Bank	₹ 354,939
15	Infosys	₹ 51,845	Larsen & Toubro	₹ 517,397
16	ITC	₹ 17,624	M & M	₹ 238,925
17	Larsen & Toubro	₹ 14,920	Maruti Suzuki	₹ 396,158
18	MTNL	₹ 13,129	Nestle India	₹ 252,836
19	M&M	₹ 4,688	NTPC	₹ 325,614
20	Nestle India	₹ 4,329	Power Grid Corpn	₹ 257,534
21	NIIT	₹ 13,839	Reliance Industr	₹ 2,010,560
22	Novartis India	₹ 4,301	St Bk of India	₹ 671,443
23	Ranbaxy Labs	₹ 11,552	Sun Pharma Inds.	₹ 388,824
24	Reliance Industr	₹ 23,563	Tata Motors	₹ 363,400
25	Reliance Infra.	₹ 2,788	Tata Steel	₹ 194,556
26	St Bk of India	₹ 12,773	TCS	₹ 1,402,479
27	TATA Chemicals	₹ 1,121	Tech Mahindra	₹ 121,909
28	TATA Motors	₹ 5,552	Titan Company	₹ 337,519
29	TATA Power	₹ 893	UltraTech Cem.	₹ 281,450
30	TATA Steel	₹ 5,623	Wipro	₹ 250,859

VS

2000 data as on January 3. 2024 data as on March 31.

Note: The Bajaj Auto of 2000 included the current Bajaj Auto, Bajaj Finserv and Bajaj Holdings and hence should be treated as a different company.

Source: Screener.in

Scheme	Category	AUM	NAV as on 1st Jan 2000	NAV as on 31st March 2024	CAGR
Nippon India Growth Fund - (G)	Mid Cap Fund	24481.00	43.22	3262.97	19.56
HDFC Flexi Cap Fund - (G)	Flexi Cap Fund	49657.00	24.91	1605.81	18.79
Franklin India Prima Fund - (G)	Mid Cap Fund	10180.93	38.11	2161.87	18.08
Tata Large & Mid Cap Fund - Regular (G)	Large & Mid Cap Fund	6620.00	9.88	463.35	17.23
Franklin India Flexi Cap Fund - (G)	Flexi Cap Fund	14471.00	32.90	1394.26	16.74
HDFC Top 100 Fund (G)	Large Cap Fund	31653.00	26.70	1026.92	16.21
Aditya Birla SL Flexi Cap Fund (G)	Flexi Cap Fund	19767.00	43.14	1494.94	15.78
ICICI Pru Multicap Fund - (G)	Multi Cap Fund	11180.00	19.96	673.33	15.65
HDFC ELSS Tax Saver Fund (G)	ELSS	13820.00	37.07	1161.46	15.3
ICICI Pru Large & Mid Cap Fund - (G)	Large & Mid Cap Fund	11333.00	32.81	829.53	14.22

Source: www.ngenmarket.in/



MARKET PERFORMANCE IN THE 21ST CENTURY

Performance of Stocks of 2000 Sensex and removed in March 2024.

Sr No	Company	Market cap (₹ cr) as on 2000	Market cap (₹ cr) as on 2024	CAGR
1	Bajaj Auto	NA	₹ 259,057	NA
2	Ranbaxy Labs	₹ 11,552	NA	NA
3	IDBI Bank	₹ 554	₹ 87,094	23.24
4	TATA Power	₹ 893	₹ 125,960	22.69
5	Indian Hotels	₹ 1,502	₹ 84,146	18.1
6	Grasim Industries	₹ 3,182	₹ 152,876	17.35
7	Ambuja Cements	₹ 4,920	₹ 121,591	14.17
8	TATA Chemicals	₹ 1,121	₹ 27,537	14.14
9	Colgate-palmolive	₹ 3,114	₹ 73,718	13.97
10	Hindalco Industries	₹ 6,457	₹ 125,900	13.06
11	BHEL	₹ 5,507	₹ 86,111	12.03
12	HPCL	₹ 6,559	₹ 67,473	10.11
13	ACC	₹ 4,574	₹ 46,791	10.09
14	GSK Pharma	₹ 4,717	₹ 45,141	9.78
15	Castrol	₹ 4,070	₹ 18,393	6.43
16	Reliance Infra.	₹ 2,788	₹ 10,733	5.73
17	Novartis India	₹ 4,301	₹ 2,540	-2.15
18	MTNL	₹ 13,129	₹ 2,066	-7.36
19	NIIT	₹ 13,839	₹ 1,426	-8.96

Source: Screener.in

Marketcap of companies as per Ranking

Company Ranking as Per Marketcap	Company Name	Market Cap in Cr as on 31 Mar 2024
1st	Reliance Industr	₹ 2,010,559.79
10th	Hind. Unilever	₹ 532,029.70
25th	Adani Ports	₹ 289,858.24
50th	LTIMindtree	₹ 146,257.32
75th	Canara Bank	₹ 105,410.04
100th	Indian Hotels Co	₹ 84,146.20
125th	Vodafone Idea	₹ 64,500.76
150th	IDFC First Bank	₹ 53,307.23
200th	IRB Infra.Devl.	₹ 35,358.35
250th	Exide Inds.	₹ 25,886.75
300th	Emami	₹ 18,908.92
400th	Vardhman Textile	₹ 12,790.20
500th	Eureka Forbes	₹ 8,837.01
1000th	Jindal Poly Film	₹ 1,985.93
2000th	Duroply Indust	₹ 8,837.01
3000th	SKP Securities	₹ 58.63

Source: Screener.in

Performance of Common Stocks of 2000 Sensex and March 2024 SENSEX

Sr No	Company	Market cap (₹ cr) as on 2000	Market cap (₹ cr) as on 2024	CAGR
1	ICICI Bank	₹ 1,247	₹ 767,752	30.25
2	Reliance Industr	₹ 23,563	₹ 2,010,560	20.08
3	Tata Motors	₹ 5,552	₹ 363,400	18.78
4	Nestle India	₹ 4,329	₹ 252,836	18.22
5	St Bk of India	₹ 12,773	₹ 671,443	17.71
6	M & M	₹ 4,688	₹ 238,925	17.56
7	Larsen & Toubro	₹ 14,920	₹ 517,397	15.71
8	Tata Steel	₹ 5,623	₹ 194,556	15.7
9	ITC	₹ 17,624	₹ 534,783	15.08
10	Infosys	₹ 51,845	₹ 621,821	10.76
11	Hind. Unilever	₹ 52,503	₹ 532,030	10

Source: Screener.in



Economic indicator this century

Indices	1/1/2000	3/31/2024	Abs.Growth	CAGR
Nifty 50	1592.20	22326.90	1302.27%	11.48%
Sensex	5375.11	73651.35	1270.23%	11.37%
US \$	43.55	83.39	91.48%	2.71%
Dow Jones (in USD \$)	11357.51	39807.37	250.49%	5.30%
Shanghai Composite (in USD \$)	1406.37	3041.17	116.24%	3.22%
Nasdaq 100 (in USD \$)	3790.55	18254.69	381.58%	6.88%
Brent crude oil (in USD \$)	24.39	87.00	256.70%	5.37%
RBI 10 Year Government bond yield	11.19	7.05	-37.00%	-1.88%

Source: investing.com, goodreturns.in, google.com, tradingview.com



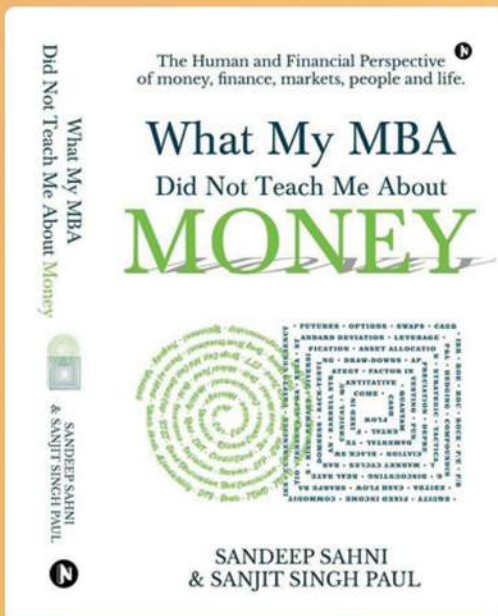
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<https://youtube.com/@sahayakgurukul90>



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA Did Not Teach Me About Money

<https://www.amazon.in/dp/1637815271>

If you have already got one, leave us a review on Amazon/Flipkart. Each one Counts!

My Best Motivational Blogs of the Month

“PhD for Success”
<https://sandeepsahni.com/phd-for-success/>

“Identify The Problem Clearly”
<https://sandeepsahni.com/identify-the-problem-clearly/>

“The Eisenhower Matrix”
<https://sandeepsahni.com/the-eisenhower-matrix/>

“Move out of your Comfort Zone”
<https://sandeepsahni.com/move-out-of-your-comfort-zone-3/>

“Knowing When To Quit”
<https://sandeepsahni.com/knowning-when-to-quit-3/>

“K.I.S.S. Principle”
<https://sandeepsahni.com/k-i-s-s-principle/>

“Nothing Is Impossible”
<https://sandeepsahni.com/nothing-is-impossible/>

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Baked in the Cake

Gyan

As a phrase, "baked in the cake" is used to indicate that some material information, such as unverified news reports or earnings projection, has already been taken into account and included in a security's market price. An investor just learning the news is unlikely to be at an advantage by acting on it, as the price has already moved to reflect the upcoming information.

Kahaani

Why is saving so difficult?



Saving regularly is an uphill battle. We must do it. We should do it. So why do we struggle to do it?

At an Investor awareness program I was once doing, I was asked, "You make wealth creation look so easy but then why is it so difficult, why aren't more people so wealthy?"

My simple reply was to share an analogy, "I have been trying to lose weight since the time I Remember. I get my tests done every six months, my results are on the borderline and when I consult my doc, who is also a dear friend, he just tells me, "Lose some weight, eat less junk food, drink moderately, do more exercise, change your lifestyle etc etc." Simple tasks indeed- I follow that for a couple of weeks and then once again other things start taking priority, a meeting I need to attend makes me skip my morning walk, a dinner engagement I can't miss, taking the children out for dinner is priority and there goes my resolution made in right earnest and I am back to my old ways."

Same is the case with saving and wealth creation. After attending a seminar or after the portfolio review, the resolve remains strong for a while and then other things take over, priorities suddenly shift.

In Punjabi, we have an old saying, "Rab nedhe key ghusan" – Translated roughly it means, If you are sitting and meditating, what will you give importance to, 'God or an incoming slap?'

We always give importance to the immediate rather than what is critical.

As humans, we don't do well with anything that has to do with now vs. later. This is why we overeat and under exercise and don't save enough.

We are tuned to take care of the immediate but not the distant future. We know on one level that this behaviour will not serve our long-term best interests. But that is not compelling enough for us to try and do it.

The best way to do something is to form a habit.

Our mind constantly uses mental shortcuts to make decisions, some of which come from our habits. Many of us don't even notice our own habits because they've become something we do automatically. These simple habits make our lives easier by helping us reduce the hundreds of decisions we make daily.

For example, brush your teeth every morning. Instead of waking up each morning and pondering whether to brush our teeth, our habit makes the decision for us. Another is to complete my 10000 steps every day, come what may.

So instead of debating every morning whether to go to the gym or at what time, I just need to complete my steps.

These habits help us make fewer decisions and lead to better outcomes, in this case dental hygiene and health.

Similarly, developing the right financial habits may help make decisions easier and improve our overall financial well-being. If you think self-control is all you need, you are setting yourself up for failure.

Focus on reducing friction when building a habit. For example, if you're trying to stick to a budget, make sure to transfer a fixed amount into an investment account or a SIP on the day your salary is credited. You can't spend what you don't have! To make it even easier, use technology to automate the process.

When we are trying to build a habit, finding a cue is very important. A cue acts as a reminder to act out our rule and must be something dependable and memorable, like a specific day (every Monday, I must do X) etc.

If it is a bad habit you need to dump, do the reverse: make it inconvenient. If you're trying to cut out sugar in your diet, your first step might be to throw out the cookies, chocolate and Ice Cream from your kitchen.

Follow this same idea when it comes to building financial habits. Delete shopping apps off your phone. Do the same with Swiggy and Zomato if ordering in is your weakness.

Cancel magazine subscriptions you don't use anymore.

Leave your credit card at home when going out.

Adopt good habits

Happy Navratri



Financial Lessons From Nine Avatars of Maa Durga



1 Day
Shailputri

Define your aspirations, financial goals and potential for a better life.

शुभ नवरात्रि

May the great goddess Maa Durga provide you the strength, wisdom, and courage to overcome all obstacles in life. Have an auspicious Navratri.



2 Day
Brahmcharini

Discipline involves spending Economically, saving & investing Regularly.



3 Day
Chandraghanta

Stay focused on your wealth creation journey by avoiding noise in the market.



4 Day
Kushmanda

Create an effective financial plan which draws light on your financial management.



5 Day
Skandmata

Make worthy, unbiased & informed financial decisions.



6 Day
Katyayani

Empower yourself with a weapon of financial knowledge



7 Day
Kaalratri

Review and remove the underpowering investments from your portfolio.



8 Day
Mahagauri

Must make meticulous efforts to reduce your debts at the earliest.



9 Day
Siddhidatri

You must be financially well prepared to survive in unforeseeable events.

Contact Team Sahayak to Make a Shubh start to your investment journey.

Mutual Funds investment are subject to market risks, read all scheme related documents carefully



Videos we are watching...

Episode 7 | Vichar Manthan चन और लाभ | Dr. Naresh Anubhav | Sandeep Sahni | Ethics and Trust | MF
<https://youtu.be/Vv0PbTVJdgg?si=Fvc2pBN392hMsST4>

Women's Day Special |Vichar Manthan चन और लाभ |Dr. Naresh Anubhav |Sandeep Sahni |Aashna Vinod Gupta
<https://youtu.be/FmBuXRZopwk?si=X2mWgwIJ-GtT0pzE>

Unlocking India's Economic Potential: A GDP Deep Dive with Neelkanth Mishra
<https://www.youtube.com/watch?v=W3ac3TccZAs>

Is there a bubble in Small and Mid Cap Stocks ?? | Arthapragya|Shri.Krishan Sharma
https://youtu.be/7bKrQNM6qs?si=9gUx_Yjxfz-EM7Q1

Last Lecture Series: "How to Live an Asymmetric Life," Graham Weaver
https://youtu.be/dZxbVGhpEkI?si=ZsvXWXWAja_h2DIE

Aashish Sommaiya Reveals the Truth Behind the Mutual Fund Industry | JarXchange Ep #16
https://youtu.be/1wrTjtXDY8o?si=6-_WQUKk59wzzw5m

Address by Manish Sabharwal | Convocation 2024
https://youtu.be/t_e0HzjCk0?si=fMP8rDHHk12luQD

Navneet Munot on India's Amrit Kaal, Role of Luck, Building Resilience, and the Power of Kindness
<https://www.youtube.com/watch?v=cUje2x6RoLY>

Nifty Levels Have No Meaning by Vijay Mantri
<https://url.us.m.mimecastprotect.com/s/4ovDCADxmDSNYpKW6hG0ew1?domain=youtube.com>

RAMESH DAMANI's Investing Secrets & how to BUILD WEALTH | E46
<https://youtu.be/O7CgVbGhkjM?si=Mex-gqV6T7XDNCrD>



Articles we are reading...

Two bulls, two markets, two stories
<https://timesofindia.indiatimes.com/blogs/toi-edit-page/two-bulls-two-markets-two-stories/>

Stock Market Investment: Key factors that move stock prices up and down
<https://www.financialexpress.com/money/your-money-key-factors-that-move-stock-prices-up-and-down-3411029/>

Three things follow from GOI's latest GDP figures
<https://timesofindia.indiatimes.com/blogs/cursor/three-things-follow-from-gois-latest-gdp-figures/>

Are Indians investing, or trying to get rich quick?
<https://www.thehindubusinessline.com/opinion/are-indians-investing-or-trying-to-get-rich-quick/article67929728.ece>

How the mutual funds industry needs to factor in the 'youth factor'
<https://www.businesstoday.in/magazine/columns/story/how-the-mutual-funds-industry-needs-to-factor-in-the-youth-factor-420470-2024-03-07>

The investors' dilemma
https://www.business-standard.com/opinion/columns/the-investors-dilemma-123081400898_1.html

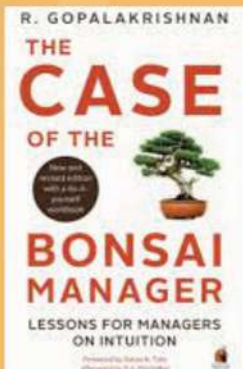
20 Lessons From 20 Years of Managing Money
<https://awealthofcommonsense.com/2024/03/20-lessons-from-20-years-of-managing-money/>

The science of our biases & choices
<https://timesofindia.indiatimes.com/india/the-science-of-our-biases-choices/articleshow/108882344.cms>

The Consumption Conundrum
<https://tessellatum.in/?p=503>

Why this fuss about income inequality?
https://www.business-standard.com/opinion/columns/why-this-fuss-about-income-inequality-280231_1.html

Book to be Read...



The Case of the Bonsai Manager

The Case of the Bonsai Manager is the perfect antidote for every manager who feels they are not achieving their full potential. Effective leadership is not just about hard facts but also about listening to, and using, your intuition. Using anecdotes from Nature and the world of management, R.Gopalakrishnan explores how you can be more intuitive, inclusive and humane. With its easy to read anecdotal style, this edition adds additional material to re-enforce the key messages including a New Self-Help Workbook. 'Gopal draws on ingenious insights and lessons from Nature to emphasize the importance of imbibing, developing, listening to and trusting your intuition—increasingly becoming a differentiator in senior circles—to develop the confidence to take that leap of faith which every risk-bearing decision entails.'—Ratan Tata.



S.M.A.R.T Financial Goals for the New Year!

As the year comes to an end and we sit on the cusp of a new year, it is once again time for goal setting and New Year resolutions.

"I want to loose weight, I want to read one book every month, I will spend more quality time with family and take 2 holidays with family this year, I shall quit smoking or drinking, I shall reduce Debt and so on" are the normal goals we set every year. We achieve some, we loose some and it goes on to another year.

As you may be thinking and planning for your goals for 2019, lets add some SMART Financial goals in the list, apart from the normal goals.

We all have financial goals – even if we don't really think of them as goals per se. For example, you might want to buy a new cell phone, or a new car. You might want to take a family vacation next year, or renovate your home. Some people prefer to keep it simple when they think of goals. They want to create wealth and become rich. That's it!

As you go about setting your financial goals for the New Year, follow the SMART goal philosophy, which essentially means:

Is it Specific?

'Becoming rich' isn't a goal. It's a desire, or a wish.

For a goal to be achievable, it needs to have certain characteristics. For starters, it should be Specific.

The "W" questions will help you be specific when you set your goals.

What is the goal for?

Why do you want to achieve this goal i.e. benefits, reasons, purpose behind the goal?

What do you want to achieve exactly?

When will the goal occur?

Which are the requirements and constraints?

For example, a vague goal would be 'To become rich'.

A specific goal would be 'Increase investments by Rs. 50,000 p.m. to have a portfolio of Rs. 5 crores within 15 years'.

Is it Measurable?

When you set a goal, and you start working towards achieving it, it'll always make you feel good to see how much you've accomplished. If you set a target and have a time-line, you'll be able to monitor your progress and give yourself a pat on the back at every milestone passed. With every piece of your goal successfully achieved, you'll be spurred to do even better. Map each of your investments with the specific goal and monitor it regularly.

To read the full blog visit:

<https://www.sahayakassociates.in/s-m-a-r-t-financial-goals-for-the-new-year/>



PREVIOUS MONTH EVENTS



networkFP
Regional Summits 2024
Chandigarh
(8th March 2024)

NetworkFP
Regional Summit-2024
at Hyatt Centric, Chandigarh
on 8th March 2024

“SHE SOARS” Session on the occasion of Women’s Day on 14th March 2024 at CII, Sec-31, Chandigarh





Puthandu Vazhukal

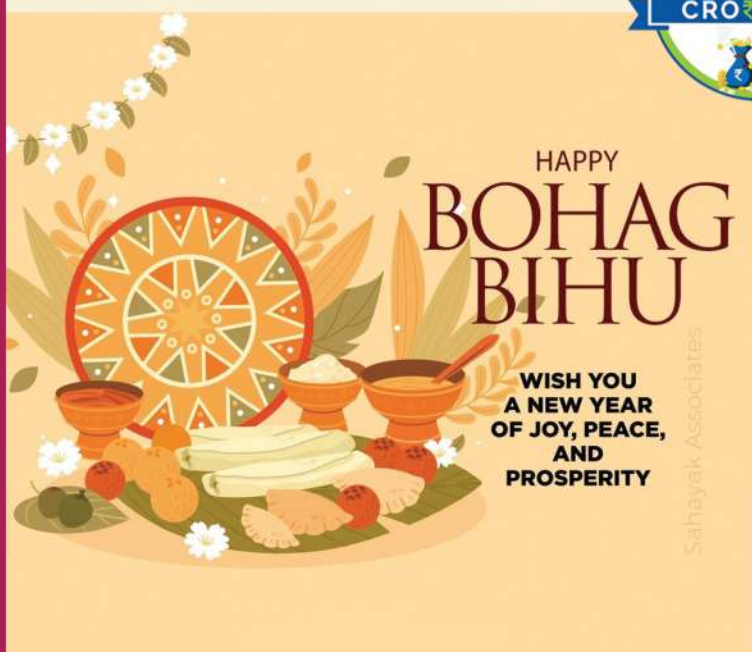
May this New Year bring happiness and prosperity!

Sahayak Associates



HAPPY Pohela BOISHAKH

Let's celebrate the harvest season



HAPPY BOHAG BIHU

WISH YOU A NEW YEAR OF JOY, PEACE, AND PROSPERITY

Sahayak Associates



Happy Vishu

May you be blessed with good luck and prosperity!

Sahayak Associates

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