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# Sahayak Times

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF

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gurukul

# HAPPY GANESH CHATURTHI



# FROM THE EDITOR



Dear Reader,

The last week of August was a truly momentous week for India. Chandrayaan 3 landing on the South Pole of Moon,

R. Praggnanandhaa becoming the Runners Up in the FIDE Chess World Cup, Neeraj Chopra winning the first ever Indian Gold medal in the World Athletics Championships, the 4\*400 m Indian men's relay team qualifying for the finals, Announcement of the Aditya L1 space-based observatory class solar mission to study the Sun, all happened in a short period and earned laurels for India on the world Stage and were a matter of pride for every Indian.

Be it Sports, Business, Technology, Entertainment or Engineering, we are today talking scale and achieving against many odds thus vindicating our current mindset of 'Yes, we can.'

The August 23 macro numbers indicate that the economy is on a firm footing. Moody's also raised India's growth forecast to 6.7% from 5.5% projected earlier as the Indian economy recorded a 7.8% GDP growth in Q1.

GST collections were up 11%, E- way bills also hit a record 93.4 mn in August, (The previous high of 90.9 mn was hit in March 23) signalling a Festive boost to pipeline inventory which could further boost GST revenue collections in the coming months. Manufacturing PMI rose to a 3 month high of 58.6, Auto despatches ahead of Festive season also hit an high of 369000, UPI transactions crossed 10 Billion a month for the first time and demand for ATF rose 9.5% YOY.

The monthly winning streak for the Sensex and the Nifty was snapped after five months in August, with a drop of nearly 3 percent in the benchmark indices. The broader markets, however, continued to make positive strides, with the Nifty Midcap 100 and Nifty Smallcap 100 rising 3.7 per cent and 4.6 per cent, respectively. Thanks to a rally in the broader market, the market capitalisation of all BSE listed companies hit a new record high of Rs. 312 trillion.

Net inflows from both mutual funds and foreign portfolio investors remained positive in August. The highlight of the month were large share sales by promoters and private equity (PE) funds, who cumulatively mopped up over Rs. 60,000 crore, the highest amount for any calendar month. IT stocks were among the outperformers, while financial services were laggards.

The markets are essentially range bound, with the NIFTY trading in the 18500 -20000 range for the past few months. In the midst of India's economic resurgence, investors are grappling with the challenge of deploying capital at the 'right' valuation. Despite improving macros, and sentiment being ultra-positive on the Long term India growth story, there is scepticism regarding the current valuations and the short term returns the market can offer.

Personally, I shall prefer markets to 'Time correct' for a further period till March 24 and remain in the 'Buy' zone which shall help the markets build a strong base for a steady Bull run. But, markets rarely behave the way we want them to and they chart a course of their own.

The best route in the current market scenario for the investor remains the SIP route for regular and disciplined investing and the STP route for lumpsum investing.

Keep accumulating at these levels, equity should give the best returns amongst the different asset classes. Please feel free to contact us at, Team Sahayak, for all your investment needs.

Happy Investing!  
Sandeep Sahni  
Editor



Index	As on 31-07-23	As on 31-08-23	Changes (%)
NIFTY 50	19,753.80	19253.80	-2.53%
NIFTY SMALL CAP	11,702.85	12,243.65	4.62%
NIFTY MID CAP 100	37721.35	39118.65	3.70%
SENSEX	66527.67	64831.41	-2.55%
US \$	82.21	82.65	0.54%
BITCOIN \$	29,231.00	25,924.30	-11.31%
DOW JONES (IN USD \$)	35,559.53	34,721.91	-2.36%
SHANGHAI COMPOSITE (IN \$)	3291.04	3119.88	-5.20%
BRENT CRUDE OIL (IN \$)	85.05	86.83	2.09%
NASDAQ 100 (IN \$)	15,757.00	15,501.07	-1.62%
GOLD (IN ₹)	6028.00	6016.00	-0.20%
10 YEAR GOVT. BOND YIELD	7.16	7.16	0.00%

## 5 Best Performing Sectors

Name	Return (in %)
Nifty Media	12.15
Nifty Realty	4.54
Nifty PSE	4.44
Nifty Auto	3.91
Nifty IT	3.54

## 5 Worst Performing Sectors

Name	Return (in %)
Nifty FMCG	-1.56
Nifty Pharma	-1.50
Nifty Financial Services	-1.12
Nifty BANK	-0.99
Nifty Services Sector	-0.32

## Top 5 Gainers of Aug 2023

Index	31st Aug, 2023	31st July, 2023	Change (in %)
INDIABULLS HOUSING	198.30	143.75	37.95
ZEE ENTERTAINMENT	262.20	242.35	8.19
TECH MAHINDRA	1201.95	1115.50	7.75
MAHINDRA & MAHINDRA	1575.40	1475.20	6.79
INFOSYS	1435.45	1355.70	5.88

## Top 5 Losers of Aug 2023

Index	31st Aug, 2023	31st June, 2023	Change (in %)
VEDANTA	232.30	276.00	-18.81
BPCL	340.55	377.50	-9.79
SBI	561.35	620.20	-9.49
HERO MOTOCORP	2915.95	3203.70	-8.98
BRITANNIA INDS	4467.75	4793.95	-6.80

START YOUR



TODAY

Welcome wisdom, happiness and prosperity with the guidance of  
**Lord Ganesha** and make wiser **financial** decisions

**HAPPY  
GANESH CHATURTHI**

## Mutual Fund Category wise fund performance

Category	1st Year	3rd Year	5th Year	10th Year
Equity - Contra	18.46	27.99	14.68	18.42
Equity - ELSS	13.4	22.15	11.67	16.72
Equity - Flexi Cap Fund	13.58	22.12	12.3	17.12
Equity - Focused Fund	12.4	21.55	11.69	16.8
Equity - Large & Mid Cap Fund	15.54	24.65	13.09	17.73
Equity - Large Cap Fund	10.56	19.55	10.71	14.64
Equity - Mid Cap Fund	19.8	29.4	15.62	21.58
Equity - Multi Cap Fund	19.05	27.84	15.11	19.12
Equity - Small cap Fund	25.78	36.94	18.92	23.41
Equity - Value Fund	19.22	26.28	12.36	18.38
Hybrid - Aggressive	11.95	18.51	10.71	14.61
Hybrid - Arbitrage Fund	6.36	4.33	4.73	5.97
HYBRID - BALANCED ADVANTAGE	10.18	13.09	9.08	13.47
Hybrid - Equity Savings	8.65	10.65	7.35	8.29

  
Happy  
**Janmashtami**

Aim for your pot of 'Makkan'  
Aim for your financial goal.





SIP

## Monthly Economic Headlines

### Science This Week | India becomes the first country to land on Moon's south pole and more

<https://www.thehindu.com/scitech/science/science-this-week-india-becomesthe-first-country-to-land-on-moons-south-poleand-more/article67215776.ece>

### FPIs invest Rs 10,689 cr in Aug; pace of investment slows

<https://www.moneycontrol.com/news/business/markets/fpis-invest-rs-10689-cr-in-aug-paceof-investment-slows-11265571.html>

### FDI inflows decline 34% to \$10.9 billion in April-June

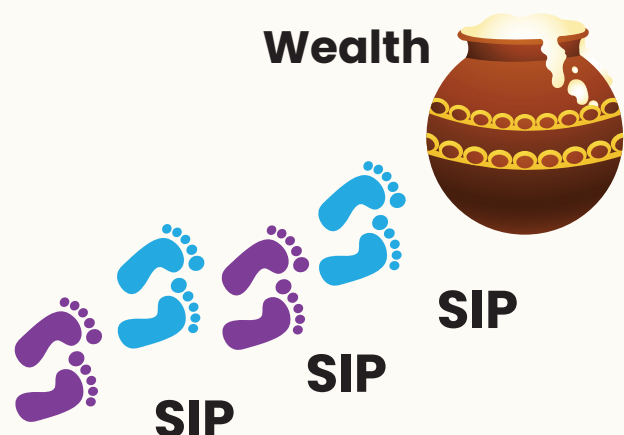
<https://economictimes.indiatimes.com/news/economy/indicators/fdi-inflows-decline-34-to-10-9-billion-in-apriljune/articleshow/103110666.cms?from=mdr>

### Jan Dhan accounts cross 50 crore-mark in less than 9 years: Govt

<https://economictimes.indiatimes.com/news/economy/indicators/fdi-inflows-decline-34-to-10-9-billion-in-apriljune/articleshow/103110666.cms?from=mdr>

### India's GST collections up 11 per cent to Rs 1.59 lakh cr in August

<https://economictimes.indiatimes.com/news/economy/finance/indias-gst-collections-up-11-per-cent-inaugust/articleshow/103272029.cms?from=mdr>





# Money Lessons from Lord Krishna



The sublime mix of the magical and mundane is what makes Krishna, the most intensely human of all Vishnu Avatars, so endearing. His strategic prowess is evidenced in the various legends and myths around him. He comes across as a master strategist, an economic reformer, yet a conscientious and an emotionally intelligent leader who can think on his feet. He is best known for providing strategic advisory to Pandavas at every stage of the Kurukshetra war. He mobilized strategic allies for Pandavas and provided critical on field counseling to a despondent and diffident Arjuna.

The example of Krishna best illustrates the need for an advisor in your journey, be it a life journey or an investment journey. Krishna not only helped the Pandavas to see the truth but also guided them to the right path by overcoming their emotions. He was essentially what made the difference between the two sides. He did not participate in the battle but helped the Pandavas to Win. Krishna was NIMIT (a medium) to their Success. This is the true Role of an Advisor.

Janmashtami is a good time to familiarise ourselves with Krishna's divine philosophy. As a child, the stories of Krishna always fascinated me; his relationship with Ma Yashoda, his friendship with Sudama, his flirting and teasing of the Gopis, his eternal bonding with his beloved Radha and his message to the world through mentorship to Arjuna and discourse in the form of Bhagavad Gita.

The use of words money and Bhagavad Gita, or Hinduism and wealth creation is often seems ironical and shocking for many. If you ask a devout Hindu about a spiritual path, he will say 'give up all material wealth and go live in the Himalayas.' But, in today's society, money plays an important role.

To read the full blog visit:

<https://www.sahayakassociates.in/money-lessons-from-lord-krishna-3/>

# What the Chandrayaan 3 Moon Landing means for India?

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“We took a pledge on earth & we fulfilled it on the moon. This moment is the triumph of New India”

~ Prime Minister Narendra Modi

Every time a space mission catches the public eye, many people often ask some version of the illiterate question that has been answered so many times: ‘Why do we spend money on space?’

Let me attempt to answer this simple query.

“A plan for a geostationary satellite network that would enable global communications was first conceptualised in 1961 that worked on bouncing radio signals off geostationary satellites to send radio signals around the Earth’s curvature. Now, we bounce radio, television and telecom signals off satellites as a matter of course and global communications and entertainment depends totally on satellites.

This is merely one of the many, many ways in which aerospace science directly and positively impacts billions. Weather prediction and hurricane warnings are also a direct payoff from the space presence.

Solar power systems were also first developed for space. Telemedicine and its tools were built to enable doctors sitting on the ground to track the health of astronauts in space. The equipment in a modern gym was initially designed for use in space.

Urban water supply and sewage systems use recycling methods developed for human waste recycling in space. The same applies to plumbing in airliners and trains. Ditto for air filtration systems to capture and clean up carbon dioxide. The geolocational technologies we use in our cars, and the mapping tools that help line up power lines, align road designs, and track the number of buildings in a city, were also developed for space and rely on satellites.

To read the full blog visit:

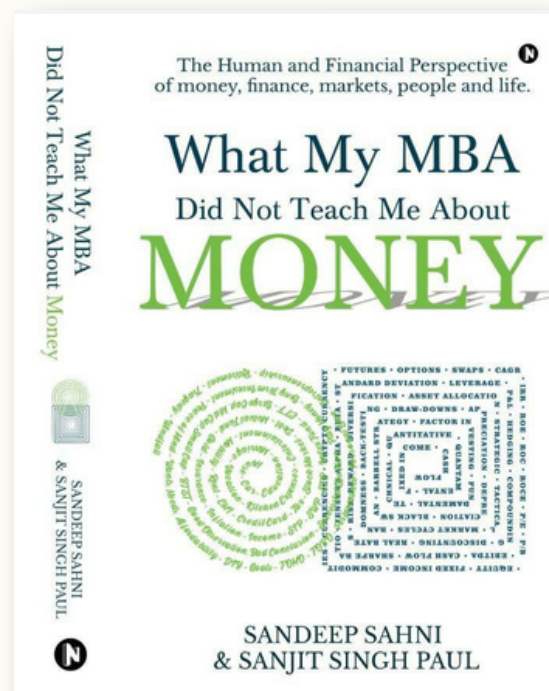
<https://www.sahayakassociates.in/what-the-chandrayaan-3-moon-landing-means-for-india/>

# Have you Read Books written by our Editor?



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA Did Not Me About Money

<https://lnkd.in/d7S2APn>



fulfillment  
And to all!

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<https://sandeepsahni.com/dont-hit-the-snooze-button/>

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<https://sandeepsahni.com/yes-we-can/>

**'The Winners Mindset'**

<https://sandeepsahni.com/the-winners-mindset/>

**'The KISS principle'**

<https://sandeepsahni.com/the-kiss-principle-2/>

**'Help someone to help yourself'**

<https://sandeepsahni.com/help-someone-to-help-yourself/>

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## What Is the Invisible Hand in Economics?

GYAN

The invisible hand is a metaphor for the unseen forces that move the free market economy. Through individual self-interest and freedom of production and consumption, the best interest of society, as a whole, are fulfilled. The constant interplay of individual pressures on market supply and demand causes the natural movement of prices and the flow of trade.

The term "invisible hand" first appeared in Adam Smith's famous work, *The Wealth of Nations*, to describe how free markets can incentivize individuals, acting in their own self-interest, to produce what is societally necessary.

KAHANI

There is a story of five poor Arabs who are woken up one night by an angel.

"Each of you can have one wish," the angel says.

"Give me a donkey," asks the first Arab, and he is granted his wish.

Thinking how little the first Arab asked, the second one asks for ten donkeys and gets them.

The third asks for even more – a caravan with a hundred camels, a hundred donkeys, tents, rugs, food, wine, and servants – and gets them from the angel.

The fourth Arab, who had heard the previous three's wishes, asks for even more. "Make me a king," he commands the angel who bestows him with a kingdom.

Now, the fifth Arab, having seen his companions ask for too little, resolves to make no such mistake.

"Make me Allah," he orders the angel.

In a flash, he finds himself naked on the sand, covered with leprous sores.

The moral of this story, as Phelps suggests, is that those of us who ask little of life get little. Those who ask much get much. Those who ask too much get nothing.

"But strange as it may seem," Phelps writes, "human greed being what it is, most of us make the mistake of asking for one donkey. Few ask too much."

This stands so true when it comes to investing in the stock market.

An investor, in general, would rather sell a stock after it has gained 20–30% to avoid the regret of losing these gains (I made that mistake frequently in my initial investing days). He rarely thinks he has a chance to make a fortune out of his stock market investments.

So the idea is to make a quick 20–30% return on a stock, sell it, and get onto another quick riser.

This very investor, when he sees a few others build wealth from the stock market, would soothe his ego by accusing them of having "insider information" or being "plain lucky."

He would also say, "These success stories are now history. No one can do it now."

Even when fate puts a great idea in this investor's hands (or let me say, in his portfolio), he tends to throw it away.

"You'll never go broke taking a profit" is the mantra he lives by. But then, as Phelps writes and later proves in his book...

Fortunes are made by buying right and holding on. Yes, that's the secret!

Your broker won't tell you this because his business would close down if you just buy right and sit tight.

You will also not hear this on business channels whose ultimate aim is to make their anchors and guests appear smart because that is what gets them the highest TRPs.

But this simple secret – buy right and hold on – is there for the taking for ages.

"Buy a business, don't rent stocks," Warren Buffett has been advising for years. And then he adds, "An investor should ordinarily hold a small piece of an outstanding business with the same tenacity that an owner would exhibit if he owned all of that business." If you seriously want to build wealth from the stock market over the long run, take this advice from Phelps to your heart – Buy right and hold on.

I would add my bit to it thus – Buy right, and if the business remains good, hold on.

Phelps advises against selling high-quality businesses when he writes...

If you don't buy what has to be sold, you never really need to sell anything.

He concludes the first chapter of his book with this powerful thought from George F. Baker...

To make money in stocks you must have "the vision to see them, the courage to buy them and the patience to hold them."



## Articles we are reading...

### Beware the three bears now that Goldilocks has exited

<https://www.livemint.com/opinion/onlineviews/beware-the-three-bears-now-thatgoldilocks-has-exited-11692288226325.html>

### The Explosive Ascent of Southern India

[https://marcellus.in/blogs/the-explosive-ascent-of-southern-india/?utm\\_source=MIMPL&utm\\_medium=Twitter&utm\\_campaign=Blog\\_17\\_Aug\\_23#](https://marcellus.in/blogs/the-explosive-ascent-of-southern-india/?utm_source=MIMPL&utm_medium=Twitter&utm_campaign=Blog_17_Aug_23#)

### The investors' dilemma

[https://www.businessstandard.com/opinion/columns/the-investorsdilemma-123081400898\\_1.html](https://www.businessstandard.com/opinion/columns/the-investorsdilemma-123081400898_1.html)

### Dark clouds over global economy

[https://www.businessstandard.com/opinion/columns/dark-clouds-overglobal-economy-123081300594\\_1.html](https://www.businessstandard.com/opinion/columns/dark-clouds-overglobal-economy-123081300594_1.html)

### Ray Dalio sees India 10-year growth rate at 7% day after Chandrayaan-3's moon landing

<https://www.moneycontrol.com/news/business/billionaire-investor-ray-dalio-sees-india-10-year-growth-rate-at-7-day-after-chandrayaan-3smoon-landing-11254821.html>



## Videos we are watching ...

### Episode 3 || Vichar Manthan ||

धन और ला भ || Dr. Abhishek Mishra ||

Sandeep Sahni || Motivational

[https://youtu.be/bN\\_Y2eEPCIO](https://youtu.be/bN_Y2eEPCIO)

### Episode 4 | Vichar Manthan धन और ला भ |

Happy Independence Day |

Dr. Anubhav Naresh | Sandeep Sahni

[https://youtu.be/ehri\\_N2r2Ac](https://youtu.be/ehri_N2r2Ac)

### Should you invest in direct equity?

<http://bitly.ws/SMTv>

### Which Date to Select for Monthly SIP?

<https://www.youtube.com/watch?v=qWm73PE6vBE>

### 'Benefiting From Volatility | Converting Volatility Into Opportunity!

<https://www.youtube.com/watch?v=ao8Uoow8SXA>



## Book to be read

PRAKASH IYER

Foreword by R. Gopalakrishnan

## THE HABIT OF WINNING

NATIONAL BESTSELLER

Stories to Inspire, Motivate  
and Unleash the Winner Within

'After being long imprisoned by an outstanding manager, an excellent writer breaks through' **Harsha Bhogle**



## THE HABIT OF WINNING

Motivation, positive attitudes and self beliefs together mold the success of individuals. Prakash Iyer's Habit of Winning does not show the path to success, instead it shows one how to travel in the path towards success.

For this purpose, he has used the life stories of many achievers in diverse fields as evidence.

**Gajanana - Big Head  
represents  
Wisdom**

**1**

**Ekadantaya -  
Weed out unworthy  
Investments**

**6**

**Lambakarna -  
Develop good  
Listening Skills**

**2**

# 10

## Lessons from Lord Ganesha

**Strength of  
lord Ganesha's  
Axe**

**7**

**Chinteshwara -  
Eye for  
Detail**

**3**

**The Mushaka -  
Lord Ganesha's  
Vahana**

**8**

**Lambodaraya -  
Ability to Stomach  
the risk**

**4**

**For a Bright  
Financial Future**

**Successful  
Investment  
Planning**

**9**

**Vakratundaya -  
Adaptability from  
the trunk**

**5**

**Start Your  
Investment  
Journey**

**10**







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