

JULY 2023

Sahayak Times

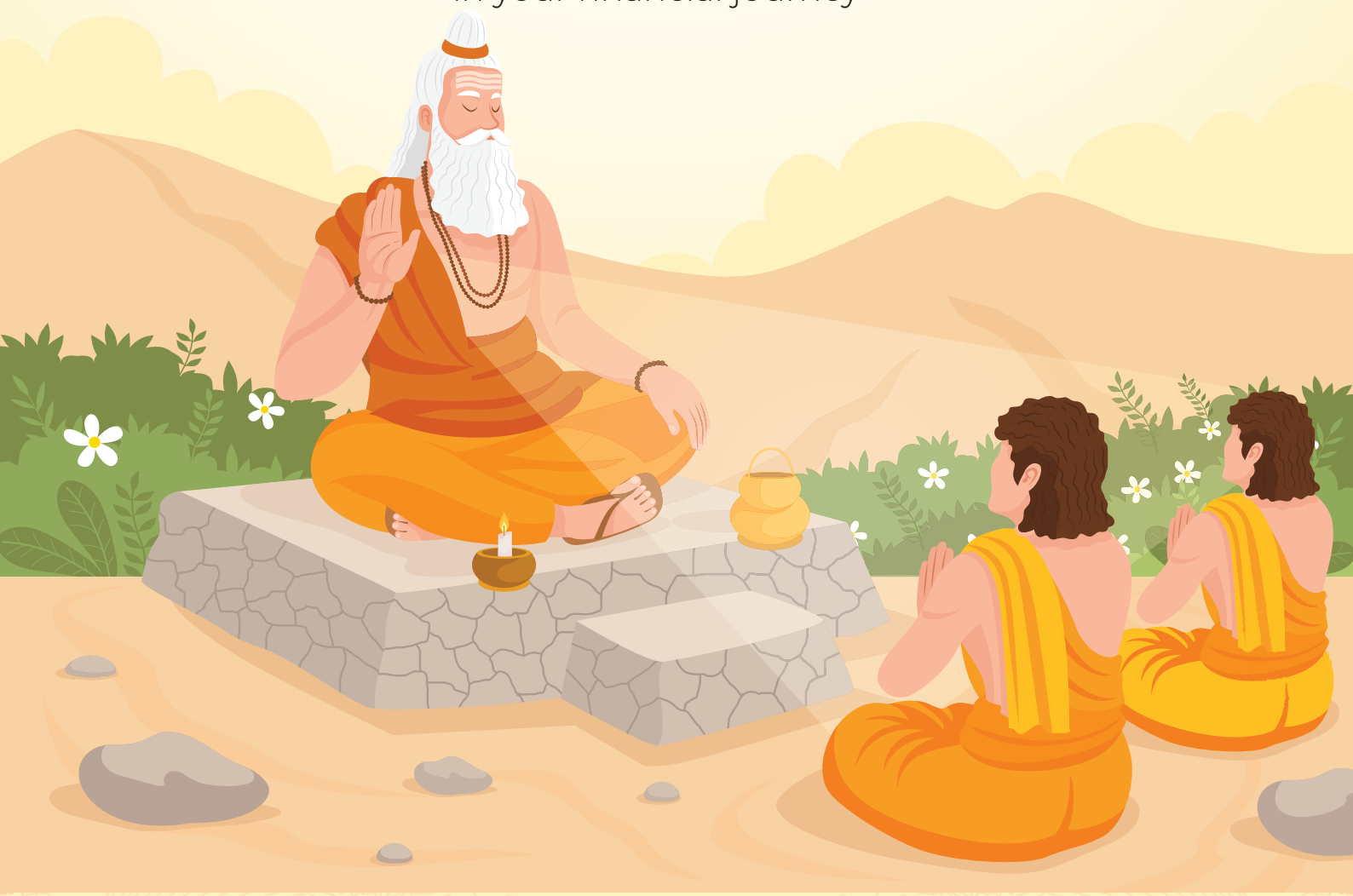
A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF

SAHAYAK[®]
ASSOCIATES
हुरपुरे

HAPPY *Guru Purnima*

A **Guru** is not someone who holds a
Torch for you, **He is the torch**

Contact **Mr. Sahayak** for the Torch
in your financial journey





Dear Reader,

Though the monsoon had a delayed start, it is been raining wealth for the investors. Like the monsoon, after some delays and hiccups, the Sensex and Nifty have breached 65000 and 19000 respectively and the market cap has crossed Rs 300 lac crores or \$ 3.7 Trillion making India the 5th largest market by market cap.

It took the Nifty 21 months to traverse the distance from 18000 to 19000, but seeing the momentum and the FPI flows, it appears as if it shall take only 21 days for it to cover the distance from 19000 to 20000.

With a near normal monsoon outlook despite an onset delay, benign macros, inflation and interest rates peaking, stable earnings outlook, Buoyant Taxes, the markets seem to be in the right zone and a year forward PE at <20 does not offer too much risk.

At the world stage, we still have escalating China-U.S./ Western tensions, a full-scale invasion of Ukraine by Russia, bank failures, increased political divisiveness, and a surge in AI-related breakthrough technologies. At the same time, central bankers are still trying to unwind what was possibly the greatest coordinated flush of monetary and fiscal spending during COVID. Yet, despite all this uncertainty, the S&P 500 is up around 14% YTD, while the Euro Stoxx 50 and the Japanese Topix have each appreciated about 15% and 20%, respectively.

Irrespective of the underlying market conditions, the basic principle of investments doesn't change. Staggered buying on well-researched themes and ideas and using intermittent correction to invest at decent valuations is always a safe way of investing. As a general rule of thumb, one should invest purely on the basis of risk appetite i.e. the quantum of risk, which you can sustain in the most adverse conditions, investment horizon for which the investments can be made, existing financial commitments or obligations and the investment objective for which investments are made.

Based on these broad principles, make your asset allocation and investment decision with the help of a professional advisor to achieve your financial goals.

Happy Investing!
Sandeep Sahni
Editor

INDEX	YEAR ENDING 31-05-2023	YEAR ENDING 30-06-2023	CHANGE %
NIFTY 50	18487.75	19189.05	3.79
NIFTY SMALL CAP	10269.85	10837.10	5.52
NIFTY MID CAP 100	33812.40	35754.35	5.74
SENSEX	62622.24	64718.56	3.35
US \$	82.66	82.09	-0.69
BITCOIN \$	27219.66	30445.35	11.85
DOW JONES IN USD\$	32908.27	34407.60	4.56
SHANGHAI COMP \$	3204.56	3202.06	-0.08
BRENT CRUDE OIL \$	72.14	74.90	3.83
NASDAQ 100 IN \$	14254.09	15179.21	6.49
GOLD IN	6093.00	5885.00	-3.41
10 YEAR GOVT BOND	6.98	7.11	1.86

NIFTY 50

TOP 5 GAINERS OF THE JUNE 2023

NAME	30-06-2023	31-05-2023	CHANGE %
DR REDDYS LAB	5110.10	4501.05	13.53
TATA MOTORS	595.55	526.30	13.16
L&T	2475.55	2205.65	12.24
JSW STEEL	784.80	704.60	11.38
HDFC LIFE INSURANCE	651.20	592.35	9.94

NIFTY 50

TOP 5 LOSERS OF THE JUNE 2023

NAME	30-06-2023	31-05-2023	CHANGE %
KOTAK MAHINDRA BANK	1273.60	1388.95	-8.30
SHREE CEMENT	197.00	210.65	-6.48
COAL INDIA	1055.90	1103.00	-4.27
ADANI ENTERPRISES	2457.65	2499.00	-1.65
EICHER MOTORS	979.25	983.45	-0.43



5 BEST PERFORMING SECTORS

NAME	RETURN IN %
REALTY	8.60
PHARMA	8.59
AUTO	6.68
PSE	5.87
INFRASTRUCTURE	5.11

5 WORST PERFORMING SECTORS

NAME	RETURN IN %
MEDIA	-0.69
IT	0.83
BANK	1.40
PSU BANK	2.00
PRIVATE BANK	2.01

MUTUAL FUND CATEGORY WISE PERFORMANCE

Return in (%)

CATEGORY	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Equity-Contr	28.40	30.56	15.36	16.89
Equity-ELSS	23.62	24.49	12.44	15.55
Equity-Flexi cap fund	23.70	24.19	13.10	15.73
Equity- Focused Fund	22.95	23.64	12.52	15.53
Equity-Large & Mid cap	25.44	26.66	13.74	16.44
Equity-Large cap fund	22.62	22.28	12.01	13.73
Equity-Mid cap fund	28.39	31.08	15.47	19.57
Equity-Multi cap fund	27.59	29.29	15.59	17.42
Equity-Small cap Fund	31.32	40.32	17.92	21.36
Equity-Value Fund	27.91	28.45	12.53	16.71
Hybrid-Aggressive	19.58	20.46	11.29	13.60
Hybrid-Arbitrage Fund	5.52	4.01	4.63	5.98
Hybrid-Balanced Adv.	15.77	14.54	9.32	12.52
Hybrid-Equity Savings	11.53	11.60	7.56	7.78



ECONOMIC HEADLINES

1. India's GST Revenue Collection Grows 12% On Year In June

Read more at:

[https://www.capitalmarket.com/news/economynews/indias-gst-revenue-collection-grows-12percent-on-year-injune/1433132#:~:text=India's%20gross%20GST%20revenue%20collected,collected%20on%20import%20of%20goods\).](https://www.capitalmarket.com/news/economynews/indias-gst-revenue-collection-grows-12percent-on-year-injune/1433132#:~:text=India's%20gross%20GST%20revenue%20collected,collected%20on%20import%20of%20goods).)

2. Despite manufacturing PMI slipping to 57.8 in June, optimism still prevails

Read more at:

<https://www.thehindubusinessline.com/economy/despite-manufacturing-pmi-slipping-to-578-in-juneoptimism-still-prevails/article67036339.ece>

3. 8.4% Growth in Coal Production Touches 223M Tons in 23-24

Read more at:

<https://www.indiaties.in/22440/8-4-growth-in-coalproduction-touches-223m-tons-in-23-24/>

4. Capex push sees India Inc's debt rise to record Rs 36.63 trillion in FY23

Read more at:

<https://www.financialexpress.com/industry/capexpush-sees-india-incs-debt-rise-to-record-rs-36-63-trillion-in-fy23/3152216/>

5. UPI transactions fall slightly in June, remain above 9 billion mark

Read more at:

<https://www.financialexpress.com/industry/banking-finance/upi-transactions-fall-slightly-in-juneremain-above-9-billion-mark/3151364/>



GURUPURNIMA – RESPECT YOUR FINANCIAL ADVISOR

“Guru and God both appear before me. To whom should I prostrate? I bow before Guru who introduced God to me” – Kabir

When Swami Vivekananda first visited Ramakrishna Paramahansa, he asked ‘I have read the Bhagavad Gita and other scriptures several times, I lecture and give discourses on the Gita and Ramayana. Do I still need a guru?’

Ramakrishna didn't reply to Vivekananda's question. After a few days Ramakrishna called upon Vivekananda and handed him a parcel to be delivered at a nearby village a few hours away by the sea route. Early morning the boat and sailor would be ready and all he needed to do was to go to the village and deliver the parcel to the designated person.

Vivekananda agreed and decided to start early. He found the boat and the sailor ready to put out to sea. Suddenly, upon sitting in the boat, Vivekananda realized that he didn't know the road to the village. He inquired of the sailor who had no clue, either. Vivekananda decided to go back to his guru to ask him the shortest way to the village.

Upon this Ramakrishna said, ‘Narendra, this is my reply to the question you asked me when we met the first time: Today, you have the medium (the boat), you have the resource (the sailor), you have the road (the sea), you

Read More

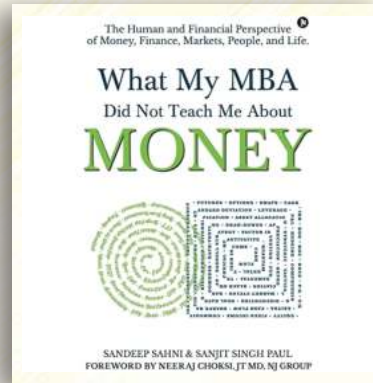
<https://www.sahayakassociates.in/gurupurnima-respect-your-financial-advisor/>

HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR ?



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA
Did Not Teach Me About Money

<https://lnkd.in/d7S2APn>

If you have already got one,
leave us a review on Amazon/Flipkart.
Each one Counts!



OUR BEST MOTIVATIONAL BLOGS OF THE MONTH

sandeep sahni

1. 'The 33% People Rule'

<https://sandeepsahni.com/the-33-people-rule/>

2. 'The Power Of Purpose'

<https://sandeepsahni.com/the-power-of-purpose/>

3. 'The Gunny Sacker'

<https://sandeepsahni.com/the-gunny-sacker/>

4. 'The Pareto Principle'

<https://sandeepsahni.com/the-pareto-principle/>

5. 'The Mensa Convention'

<https://sandeepsahni.com/the-mensa-convention/>

6. 'The 2% Mindset'

<https://sandeepsahni.com/the-2-mind-set-2/>

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MINSKY MOMENT

The term Minsky Moment refers to the onset of a market collapse brought on by the reckless speculative activity that defines an unsustainable bullish period. Minsky Moment is named after economist Hyman Minsky and defines the point in time when the sudden decline in market sentiment inevitably leads to a market crash.

'THE DIDEROT EFFECT'



“Don’t cling to a mistake just because you spent a lot of time making it.”

KAHANI

The French philosopher Denis Diderot lived nearly his entire life in poverty, but that all changed one day in 1765.

Diderot’s daughter was about to be married and he could not afford to pay for the wedding. Despite his lack of wealth, Diderot was well known for his role as the co-founder and writer of Encyclopédie, one of the most comprehensive encyclopaedias of the time.

When Catherine the Great, the Empress of Russia, heard of Diderot’s financial troubles, her heart went out to him. She was a book lover and greatly enjoyed his encyclopaedia. She offered to buy Diderot’s personal library for £1,000 —more than \$150,000 today.

Suddenly, Diderot had money to spare. With his new wealth, he not only paid for the wedding but also acquired a scarlet robe for himself.

Diderot’s scarlet robe was beautiful. So beautiful, in fact, that he immediately noticed how out of place it seemed when surrounded by his more common possessions.

He wrote that there was “no more coordination, no more unity, no more beauty” between his elegant robe and the rest of his stuff.

Diderot soon felt the urge to upgrade his possessions. He replaced his rug with one from Damascus. He decorated his home with expensive sculptures. He bought a mirror to place above the mantel, and a better kitchen table. He tossed aside his old straw chair for a leather one. Like falling dominoes, one purchase led to the next. Diderot’s behaviour is not uncommon.

In fact, the tendency for one purchase to lead to another one has a name: ‘The Diderot Effect’ which states that obtaining a new possession often creates a spiral of consumption leading to additional purchases.

You can spot this pattern everywhere. You buy a dress and have to get new shoes and earrings to match. You buy a couch and suddenly question the layout of your entire living room. You buy a toy for your child and soon find yourself purchasing all of the accessories that go with it. It’s a chain reaction of purchases.

Many human behaviours follow this cycle. You often decide what to do next based on what you have just finished doing. No behaviour happens in isolation. Each action becomes a cue that triggers the next behaviour.

In our wealth management business, we try and use the ‘Diderot Effect’ positively to trigger favourable investment habits.

We try and ask a client to Decide on the Financial Goals, which leads to ‘Need Assessment’, followed by Making a Financial Plan and that leads to start of the saving and Investment journey.

Use the ‘Diderot Effect’ to trigger positive behaviour changes.

WARREN BUFFETT'S TOP 5 RULE TO FOLLOW



Rule #1

Never Lose Money

Rule #5

Our favourite holding period is forever

Rule #2

Never Forget Rule #1

Rule #3

If the business does well, the stock will eventually follow

Rule #4

It's far better to buy a wonderful company at fair price than fair company at fair price

ARTICLES WE ARE READING...

1. Here's a tale of economic 'resilience' — but it's not the one you think
<https://www.ft.com/content/b7ad1107-07c2-4b40-b26d-35509938d2bd>
2. Does Your Company Have an India Strategy?
<https://hbr.org/2023/06/does-your-company-have-an-india-strategy>
3. The Story of India's Unluckiest Investor
<https://www.monikahalan.com/the-story-of-indias-unluckiest-investor/>
4. Market ki baat
<https://timesofindia.indiatimes.com/business/market-ki-baat/articleshow/101087705.cms>
5. Investment: The next big story
<https://timesofindia.indiatimes.com/business/india-business/-investment-the-next-big-story/articleshow/100856024.cms>

VIDEOS WE ARE WATCHING...

1. Historian Wang Gungwu: How will the tussle between 3 ancient civilisations shape the future
<https://www.youtube.com/watch?v=z9DhOgi-OCsA>
2. Productivity In Terms Of Policy Making Is Improving | Vallabh Bhanshali Of Enam Group Explains
<https://www.youtube.com/watch?v=H-dIP1pU0d80>
3. Manish Chokhani On India's Next Decade And Portfolio, Stock market
https://www.youtube.com/watch?v=v_KLMVND6kQ&feature=youtu.be
4. The Power Of Investment
<https://www.youtube.com/shorts/ODy4yllhy-fm>
5. Law of Attraction के 4 महत्वपूर्ण । जो चाहोगे वो पाओगे
<https://www.youtube.com/live/HoHdwx-3Akug?feature=share>

BOOK TO BE READ...



HAPPINESS TO LIVE BY

The late Zig Ziglar delivers life-changing wisdom and guidance in this compilation of touching stories about people who overcame disabilities and disadvantages, or who overcame all odds in fields from which they were excluded.



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