

JUNE 2023

Sahayak Times

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF

SAHAYAK
ASSOCIATES
gurukul

"A Father's love is eternal, just like
his guidance & support."

HAPPY
Father's day

18 June 2023



International

21 June 2023



FROM THE EDITOR

Dear Reader,

India's economic growth numbers for the January-March quarter and for the full fiscal year 2022-23 have come as pleasant surprises, being better than almost all forecasts. Notably, at its meeting last December, RBI's monetary policy committee had expected growth in the Jan-Mar quarter to come in at 4.2%, instead, it has turned out to be at 6.1%. The ongoing result season has been as per expectation with NIFTY Sales, EBIDTA & PAT registering a growth of 14%, 13% and 17%, slightly better than expectations for 42 companies which have declared results so far.

A set of high frequency indicators released recently; GST, PMI Index, passenger auto sales, UPI transactions, air traffic, growth in construction-related sectors like steel and cement & revival of bank credit, paint a robust picture of the economic outlook in FY24. With Oil Prices remaining at the \$70-80 levels, inflation turning benign, El Nino mainly accounted for, the US Debt Ceiling crisis rolled over, FPIs returning and RBI expected to have a Dovish stance, most macros and negatives are factored in. Headwinds may come but the probability of a major correction seems lesser than the probability of a resumption of the Bull run.

Markets have moved up over the past month and are again over 18,500 levels and are trading at 18-20 X one year forward multiple, given that FY24 Nifty is expected to have an EPS of between 950 and 1000. I shall like to repeat our earlier lines, 'We have a strong belief that tremendous wealth is going to be created in the next 10 years in India, when the economy moves from a \$3.5 Trillion GDP to a \$10 Trillion economy and the per capita income moves from \$2500 to \$8000.

We want to position Sahayak Associates as your personal CFO and a vehicle for family, friends, and associates to benefit from this wealth creation and take advantage of the "Chronological Lottery" this opportunity offers.' Do not miss this long term opportunity, Continue investing and accumulating, the markets may not offer this golden opportunity again in the near future.

Happy Investing!

Sandeep Sahni



THE MONTH THAT WAS MAY, 2023

NIFTY 50

TOP 5 GAINERS OF THE MAY 2023

NAME	31-05-2023	30-04-2023	CHANGE %
ADANI ENTERPEISES	2493.35	1924.95	29.53
INDUSIND BANK	1286.60	1152.80	11.61
BAJAJ FINANCES	6989.85	6280.10	11.30
EICHER MOTORS	3671.95	3301.10	11.23
ASIAN PAINTS	3192.95	2902.35	10.01

NIFTY 50

TOP 5 LOSERS OF THE MAY 2023

NAME	31-05-2023	30-04-2023	CHANGE %
DR. REDDY'S LABS	4501.05	4929.85	-8.70
UPL	685.10	740.30	-7.46
HINDALCO INDUSTRIES	405.90	436.10	-6.93
L & T	2205.65	2364.40	-6.71
HDFC BANK	1610.85	1687.60	-4.55

MAY, 2023

5 BEST PERFORMING SECTORS

NAME	RETURN IN %
REALTY	7.31
AUTO	6.93
FMCG	6.07
CONSUMPTION	5.74
IT	5.68

INDEX

	YEAR ENDING 30-04-2023	YEAR ENDING 31-05-2023	CHANGE %
NIFTY 50	18065.00	18487.75	2.34
NIFTY SMALL CAP	9672.55	10269.85	6.18
NIFTY MID CAP 100	31794.75	33812.40	6.35
SENSEX	61112.44	62622.24	2.47
US \$	81.74	82.66	1.13
BITCOIN \$	29340.26	27219.66	-7.23
DOW JONES IN USD\$	34098.16	32908.27	-3.49
SHANGHAL COMP \$	3323.27	3204.56	-3.57
BRENT CRUDE OIL \$	80.33	72.14	-10.20
NASDAQ 100 IN \$	13245.99	14254.09	7.61
GOLD IN	6082.00	6093.00	0.18
10 YEAR GOVT BOND	7.11	6.98	-1.83

MAY, 2023

5 WORST PERFORMING SECTORS

NAME	RETURN IN %
PSU BANK	-2.74
ENERGY	-0.11
COMMODITIES	-0.29
PSE	-0.59
PHARMA	-0.73

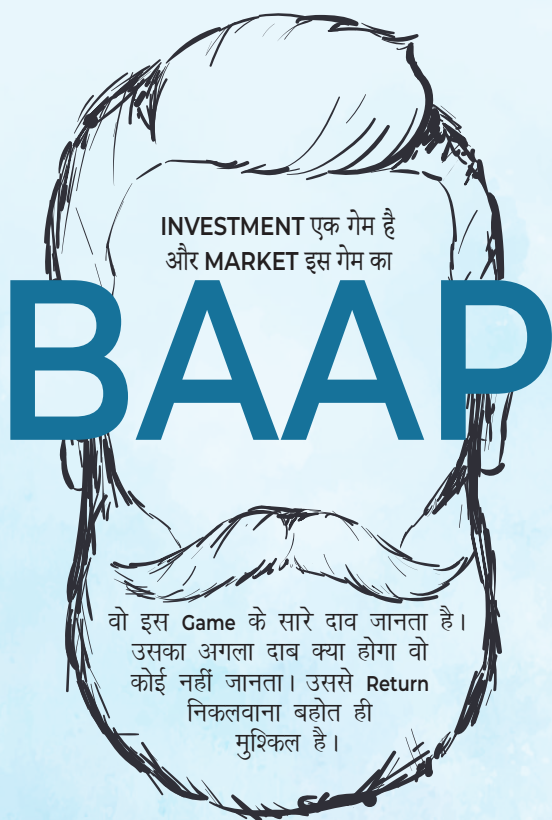


MUTUAL FUND CATEGORY WISE PERFORMANCE

Return in (%)

CATEGORY	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Equity-Contr	19.42	32.16	13.7	15.69
Equity-ELSS	14.85	25.55	10.96	14.55
Equity-Flexi cap fund	15	25.06	11.85	14.69
Equity- Focused Fund	14.32	24.7	11.13	14.42
Equity-Large & Mid cap	16.22	27.61	11.99	15.38
Equity-Large cap fund	14.32	23.31	11.08	12.82
Equity-Mid cap fund	18.56	32.02	13.13	18.21
Equity-Multi cap fund	18.09	29.86	13.73	16.34
Equity-Small cap Fund	21.68	42.22	14.82	20.04
Equity-Value Fund	18.21	29.55	10.76	15.58
Hybrid-Aggressive	13.02	21.25	10.28	12.8
Hybrid-Arbitrage Fund	5.25	3.73	4.67	6.00
Hybrid-Balanced Adv.	11.24	15.44	8.68	11.89
Hybrid-Equity Savings	8.38	12.08	7.09	7.5

AS ON 31ST MAY, 2023



लेकिन, बाप का भी तो बाप होता ही है ना।
और वो है **SIP**

Don't try to time the market,
Invest Systematically through SIP with FundzBazar.

HAPPY
Father's day

1. GST collection grows 12% YoY at Rs 1.57 lakh crore in May
Read more at: <https://www.businesstoday.in/latest/economy/story/gst-collection-grows-12-yoy-at-rs-157-lakh-crore-in-may-383841-2023-06-01>
2. UPI transactions hit record high of ₹14.3 lakh cr in May
Read more at: <https://www.fortuneindia.com/macro/upi-transactions-hit-record-high-of-143-lakh-cr-in-may/112890>
3. India's Q4 GDP Growth Quickens To 6.1%
Read more at: <https://www.vccircle.com/indias-q4-gdp-growth-quickens-to-6-1->
4. Centre keeps fiscal deficit at revised estimates target of 6.4% in FY23
Read more at : <https://www.thehindubusinessline.com/economy/centre-keeps-fiscal-deficit-at-revised-estimates-target-of-6-4-in-fy23/article66916051.ece>
5. Core sector growth eased to six-month low of 3.5% in April
Read more at: <https://www.thehindu.com/business/core-sector-growth-eased-to-six-month-low-of-3-5-in-april/article66916631.ece>



MONEY LESSONS I LEARNED FROM DAD...

In my college days whenever I confessed to my Dad over the phone of my latest blunder, invariably there was a long silence. Was he angry? His silence was more menacing than a scolding or a lecture, even without him reprimanding, most of the times, his silence worked. Perhaps most dads are like that — tough on the outside but emotional when nobody is watching. Besides providing emotional and financial security, Dads are also one of the best solutions providers that you will ever find; be it your career, finances or even your love life, depending on how close you are to your dad.

Fathers teach their children many basic things in life: how to read a book, throw a ball, tie a necktie, ride a bike, or drive a car. More importantly, they also help instill time-honoured values in their children, such as hard work, respect, honesty, and being a good citizen.

“Through their words, actions, and sacrifices, fathers play an important role in shaping the characters of their sons and daughters,” proclaimed former American President George Bush.

One of the earliest money lessons and the thing I shall always remember is the haggling with my Dad over the increase in my pocket money during my College hostel days and in retrospect the financial lessons they were meant to teach. Living within our means, prioritizing the expenses, the importance of budgeting and making each Rupee count were just some of the lessons. The first priority, the all route DTC Bus pass, ensured you were mobile and payment of Mess Bill and Canteen dues ensured you will not be hungry and nothing else mattered much. A trip to hometown in a deluxe coach was often compromised in lieu of a date and Hot Choc Fudge at Nirula's. For the rest, Jugaad was often the way out and the most common was the somber face that we made and the tutored canteen boy who used to make an appearance at the apt time asking for dues, whenever a relative or an elder cousin came visiting and invariably the outcome used to be a Bonus and a well earned supplement. No money lesson especially from Dad can be complete without reference to the all time classic written by Robert Kiyosaki, “Rich Dad Poor Dad” which has been one of the most influential books about money lessons since it was first published. The author, Robert Kiyosaki narrates the money lessons he learnt over the years from two fathers, his biological father (Poor Dad) and his friend's father (Rich dad).

He outlined the stark difference between the two father's ideology of money.

To read the full blog visit:

<https://www.sahayakassociates.in/money-lessons-i-learned-from-dad/>

GLIMPSE INTO OUR MOTHER'S DAY EVENT



'Maa Tujhe Salaam'

On the Occasion of Mother's Day, Sahayak Associates in association with CII - IWN was privileged to host a well attended event 'Investing In Motherhood' to honour & acknowledge the role of a Mother in our life.

The event comprised of

- 1) Panel discussion by 4 Mothers who are well known achievers in their respective field, on the subject 'Money Talks with Maa' Followed by a discussion on
- 2) Money Aspirations of Gen Z- a conversation between a Mother & her 12 year old son.
- 3) A session on the importance of Financial Independence for Mothers and how to achieve Big Dreams for their children by Sandeep Sahni.

Thank you Mothers for attending the event in great numbers & giving us an opportunity to share our thoughts on 'Investing in Motherhood' with you.

Maa Tujhe Salaam.
Team Sahayak.

Visit our YouTube channel <https://youtu.be/JamzdD28wp0> to check the details.
Kindly Share the content with your family & friends and provide us your honest feedback and if you like the content.

Please Subscribe to our YouTube Channel.

Maa Tujhe Salaam.
Team Sahayak.

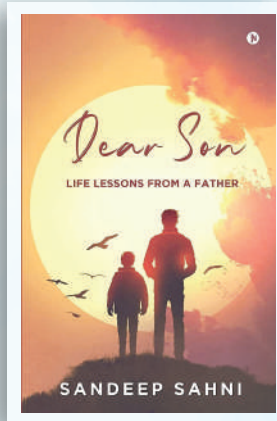
DATE: 13TH MARCH 2023

माँ
तुझे सलाम

Empowered
Mothers raise
Empowered
Children.

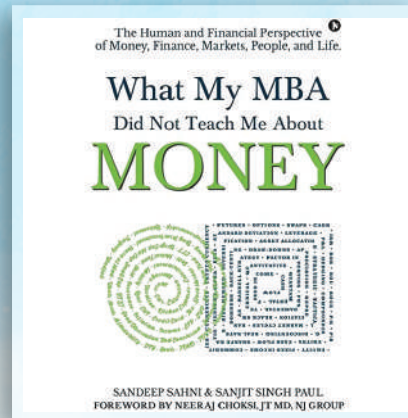


HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR ?



Dear Son

<https://www.amazon.in/dp/1637815271>



What My MBA
Did Not Teach Me About Money

<https://lnkd.in/d7S2APn>

If you have already got one,
leave us a review on Amazon/Flipkart.
Each one Counts!

For latest Updates, subscribe to the
Sahayak Gurukul YouTube Channel.
<https://youtube.com/@sahayakgurukul90>



OUR BEST MOTIVATIONAL BLOGS OF THE MONTH

1. 'Rule of Thirds'

<https://sandeepahni.com/rule-of-thirds/>

2. 'Small Habits'

<https://sandeepsahni.com/small-habits/>

3. 'Blackbox Thinking'

<https://sandeepsahni.com/blackbox-thinking/>

4. 'The Liabilities Of Success!'

<https://sandeepsahni.com/the-liabilities-of-success/>

5. Identify Your 'Muda'

<https://sandeepsahni.com/find-your-muda/>

6. You Can't Be Everyone's Cup of Tea

<https://sandeepsahni.com/you-cant-be-everyones-cup-of-tea/>

7. 'Groundhog Day..'

<https://sandeepsahni.com/dont-try-predict-the-grou-dog-day-learn-to-live-through-it/>

Do you want to read Daily Motivational Blog by our editor
Sandeep Sahni. Subscribe to our Motivational Newsletter

<https://sandeepsahni.com/>

STATUTORY DEBT LIMIT

The statutory debt limit often referred to as the debt ceiling, was the limit set by Congress to the amount of debt that the U.S. government can take on. It also includes interest payments on existing debt. Once the government reaches the statutory debt limit, it cannot take on new obligations.

THE CONCORDE EFFECT

Even though it's tempting to carry on with something that cost you so much in the first place, you should abandon it as soon as you realise that continuing with it will cost you more time and money than the alternatives. But this rarely happens due to what is known as the 'Concorde effect' or the 'sunk cost bias.' The Concorde is a prime example of a government deficit project. Even though both parties, Britain and France, had long realized that the supersonic aircraft business would never work, they continued to invest enormous sums of money in it—if only to save face. Abandoning the project would have been tantamount to admitting defeat. The 'Concorde effect' leads to costly, even disastrous, errors of judgment. The Americans extended their involvement in the Vietnam War because of this. Their thinking: “We’ve already sacrificed so much for this war; it’d be a mistake to give up now.” When the financial viability of an enterprise is questionable going forward, any decision to continue should not be based on what has already been spent. The Concorde partners learned this lesson 27 years, and lots of taxpayer money, too late. The 'Concorde Effect' is most dangerous when we have invested a lot of time, money, energy, or love in something. This investment becomes a reason to carry on, even if we are dealing with a lost cause. The more we invest, the greater the sunk costs are, and the greater the urge to continue becomes. Our Investors frequently fall victim to the sunk cost fallacy. Often they base their investment decisions on acquisition prices. “I lost so much money with this stock, I can't sell it now,” they say. This is irrational. The acquisition price should play no role. What counts is the stock's future performance (and the future performance of alternative investments). Ironically, the more money a share loses, the more investors tend to stick by it or to average the purchase price by buying lower. Perhaps the hardest decision a business owner ever faces is when to end a business pursuit, whether a new product, acquisition or – and this is the mother of all anguishing decisions – to close the business. The reason for the anguish is because for every entrepreneur who succumbs to the Concorde Fallacy and stays too long at the dance, there is one who pushed on, one more day, and found success. Rational decision making requires you to forget about the costs incurred to date. No matter how much you have already invested, only your assessment of the future costs and benefits counts. Don't "throw good money after bad".



Don't cling to a mistake just because you spent a lot of time making it.



"BULL MARKET ASANA"

"BEAR MARKET ASANA"

TO ALL FATHERS...



The Complete Life Cycle of Arowana Fish | The Silent Superman - The arowana father

<https://www.youtube.com/watch?v=zFbhwBTUisE&t=180s>

The accompanying video about the Arowana fish. Female fish delivers multiple eggs and the male fish picks up all eggs very safely and stores them in his mouth until the eggs are hatched. It takes about 50 days for this process. Until then the father fish cannot eat or drink anything. Nature never ceases to amaze.

The video is dedicated to all fathers who take care of their children.

Happy Father's Day!

1. GDP for Q4FY23 came in at 6.06% (much higher than the consensus of 5.1%), taking the full year FY23 growth to 7.2%, which is higher than RBI's estimate of 7%. Clearly, the growth surprise is positive and reinstates our view that there is no slowdown in domestic high frequency data, despite the downturn in global indicators
2. However, private consumption hasn't done too well. Private Final Consumption Expenditure(PFCE) is down to 55% of GDP vs 61% in the last quarter and last 4-quarter average of 59%. The uptick in GDP is owed to higher government expenditure, higher investments and lower net imports
3. GVA came in at 6.5% YoY, with surprise from 'Agriculture and allied activities' (+5.5% YoY) and 'construction' (+10.4% YoY). Services continued to be robust growing at 6.9% YOY, with sharp sequential expansion in the 'Trade, hotels and Transport' category. GVA print being lower than GDP by a wide margin implies net indirect taxes contracted, which can be partly explained by higher subsidies
4. Overall, the data is positive. However, the cheer is curbed by consumption not doing too well. Theoretically, embarking on capex heavy growth is positive for jobs and should ultimately impact consumption
5. Nominal GDP for FY23 came in at 16.1% YoY, given the high inflation. With inflation easing, Nominal GDP growth will be under pressure. However, from the real output perspective, we don't think signs of worry are visible yet.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



EVERYBODY needs to stay **FIT**
even your **MONEY**

HAPPY
INTERNATIONAL YOGA DAY

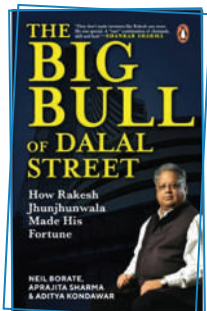
ARTICLES WE ARE READING...

1. The Bull Case
https://www.business-standard.com/opinion/columns/an-updated-perspective-on-india-123041701150_1.html
2. A genuine miracle economy
https://www.business-standard.com/article/opinion/disappointing-numbers-122022801729_1.html
3. The Singing Sun
<https://blog.forumias.com/why-dollars-losing-its-shine/>
4. India's economy is surging thanks to these three revolutions
https://www.business-standard.com/opinion/columns/rolling-the-dice-on-growth-123040900843_1.html
5. Behind the K-shaped growth
https://www.business-standard.com/opinion/columns/a-potent-channel-123041001091_1.html

VIDEOS WE ARE WATCHING...

1. Mukesh Ambani On His Humble Beginning
https://www.facebook.com/EnglishNEW-J/vid-eos/1178501146146938/?extid=CL-UNK-UNK-UNK-AN_GK0T-GK1C&mibextid=2Rb1fB&ref=sharing
2. Sudha Murthy - So What If I Lost The Battle, I Lived The War
<https://www.youtube.com/watch?v=KwX-talUuhLc>
3. Maa Tujhe Salaam | Investing in Motherhood
<https://www.youtube.com/watch?v=-JamzdD28wp0>
4. Ducklings Vs. Stairs
<https://www.youtube.com/watch?v=Cl-QCfwE1dEs>
5. प्रणाम का महत्व || संस्कार आत्मा की खुराक हैं ||
<https://www.youtube.com/watch?v=uz-IJ5gh0C0Y>

BOOK TO BE READ...



THE BIG BULL OF DALAL STREET

'Respect the market. Have an open mind. Know what to stake. Know when to take a loss. Be responsible,' this is what Rakesh Jhunjhunwala, India's iconic stock market investor, often used to say. This book looks at the life of India's big bull, as Rakesh was famously known, both as a person and as a professional.

SOME KEY TAKEAWAYS FROM ROBERT KIYOSAKI'S BESTSELLING BOOK, 'RICH DAD, POOR DAD', WHICH WE CAN ALL USE

1. Change Your Thoughts:

By changing every negative 'can't do' thought into a 'can do' makes your attitude healthy

2. Take Risk And Gain Experience To Become Smart:

Taking calculated risks will help you to build wealth and make you smart with each experience.

3. Gain Financial Knowledge:

Learn how to create wealth to attain financial independence.

4. Stay Focused:

Focus on opportunities or invest in businesses to build more assets and generate a strong flow of income.

5. Pay Taxes Like Corporates:

Invest in a direct plan while investing in mutual funds as they have a lower expense ratio that can help you grow more wealth and reduce your tax outgo just like corporates.

6. Invest Money:

Familiarise yourself with the different forms of investment avenues, strategies, and opt for independent research services to take better decisions

7. Work To Acquire Life Skills, Not For Money:

Acquiring life skills can help you seek meaningful information from your investment advisor.

8. Control Emotions:

Learn to channelize your emotional balance and be focused on accomplishing your financial goals.

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<https://www.sahayakassociates.in/contact/>

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